Hong Kong, Singapore, The Hague, Marseille, Miami.

ESTABLISHED 1887

bFObft.

PARIS, FRIDAY, FEBRUARY 6, 1987

Kohl Moves Warily on Hostages

Contacts With Kidnappers Are Said to Be in Early Stages

By James M. Markham Now York Times Service BONN - Chancellor Helmut Kohl's government has made only preliminary contacts with the kidnappers of two West Germans in Benut and has made no irrevocable decision on whether to extradite a suspected Lebanese terrorist to the United States, according to offi-

. At the same time, the officials and Thursday, they are watching with growing concern the U.S. na-val buildup in the eastern Meditermeth, fearing that any American military intervention in Lebanon might upset Bonn's cautious, lowkey approach to gaining release of

[In Washington, sources told The Associated Press on Thursday that the Defense Department may soon allow one or two many in the

Terry Waite

LATE NEWS

2 Soviets Start

Space Mission

MOSCOW (Reuters) -- Two

Soviet cosmonauts were

launched into space Friday on a mission to the orbiting space

Yuri Romanenko, the com-

mander, and Alexander Lavei-

public of Kazakhstan. The mis-

sion was the second to Mir,

which was launched in Febru-

ary 1986 and is to become the heart of the world's first perma-

nently manned space station.

DISIDE TODAY

Ili was hard to make fun of

Liberace because he made fun

The U.S. plans to reject a

South Pacific Forum request

for a nuclear-free zone. Page 3.

French TV channel TF1 will

be sold by the government for

BUSINESS/FINANCE

Page 3.

GENERAL NEWS

Friday morning.

Mediterranean to leave for home, and its remaining escorts would re-Government officials hope such a main in the eastern Mediterranean move would discourage specula- for the time being following a port tion that a military strike in the call in Haifa, Israel.] Middle East is in the offing, according to the sources, who agreed

France has scuttled U.S. plans for talks on the hostage situation in Lebanon. Page 2.

A U.S. journalist expelled-from Iran was to be flown to Frankfurt. Page 2.

to discuss the matter only if not identified. intended to allow the aircraft carrier Kennedy to proceed toward a port call in Israel, and that four of the Kennedy's smaller escoring warships had been informed they could soon sail for home. The sources added that the Kennedy

Mohammed Ali Hamadeh, 22

was arrested at Frankfurt Airport on Jan. 13 after liquid explosives were found in his luggage. Gummen in West Beirut kidnapped two German businessmen after the United States demanded that Mr. Hamadeh be extradited because of his suspected involvement in the hi-jacking of a Trans World Airlines ietliner in 1985.

On Jan. 26, Abbes Ali Hamadeh, a West German citizen, was arrested at the same airport upon arrival from Beirut on suspicion of being involved in the kidnappings. Officials said that he provided information that led to the discovery of a cache of liquid explosives in the

See BONN, Page 2

Waite Is Reported Seen In a Suburb of Beirut

BEIRUT - Two taxi drivers said they saw Terry Waite, the Anglican Church envoy, walking in a southern Beirut suburb Thursday with an escort of about 10 gunmen and four Shiite Moslem sheikhs.

Mr. Waite was last seen by reporters on Jan. 20 when he left his hotel in West Beirut to meet the kidnappers of two Americans. Since then, he has not contacted the Church of England or his fam-

The text drivers said they saw Mr. Waite walking with his escorts in a street close to the capital's

airport highway at about 3 P.M.
"I saw him smiling and waving his hand to onlookers as he walked," said one witness. "He not been shot," wore a gray raincost. I stopped my taxicab to watch, but the escorts waved me away, shouting: 'Don't stop. Drive on.' I did."

Mr. Waite wore a raincoat when he was last seen by reporters.

Another text driver said he saw Mr. Waite at the same time in the same procession, smiling and waving his right arm to onlookers on the left side of the street.

Both drivers work in the neigh-Waite stayed between his actival in Lebanon on Jan. 12 and the time he dropped from sight

kin, the engineer, took off in Mr. Waite came to Beirut to try their Soyuz TM-2 vehicle early to win the freedom of foreign hostages. A total of 26 foreigners, in-State television transmitted a live broadcast of the lift-off cluding eight Americans, are missing and presumed kidnapped in Lebanon. Many are believed beld from the Baikonur cosmodrome in the Central Asian re-

by Shiite Moslems The taxi drivers said that before Mr. Waite's disappearance, they had often seen him walking on the

beach or traveling in a motorcade. "I haven't the slightest doubt

about his identity," one driver said.
"I know him and I saw him this

flicting reports about Mr. Waite.

In West Germany, the newspa-per Bild quoted unidentified "Beirut security circles" as saying that Mr. Waite was shot and critically wounded after he tried to escape from captivity in Lebanon. The newspaper, in a report prepared for its Friday editions, did not say when the alleged shooting occurred or provide other details.

Shirte and Druze Moslem officials in Beirut scoffed at the news-

"It's absolute fantasy," said one militia official. "My people know-he is held by the group with which he had been talking about the hos-tages. But he is alive. He has not been shot or maltreated."

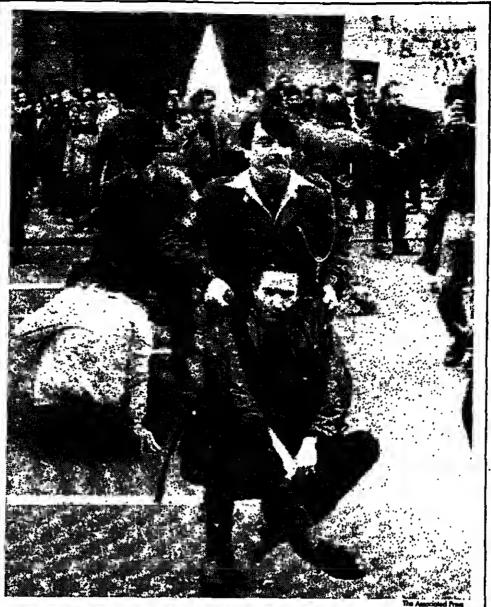
The Washington Post reported Thursday that Mr. Waite had disappeared after the people with whom he was negotiating became upset over his inability to work out an arrangement to free Kuwaiti

Asked how he could be so cer-tain, he said: "We have our own ways and contacts. We know he has

Also Thursday, police and mili-tary officials in Beirut renewed their denial of any U.S. military action in Lebenon following re-mors that U.S. Marines were landing to attack Shiite guerrillas.

"We have had no report of any such attack anywhere in Lebanon, yet," a police official said.

In Washington, sources said no attack on Lebanon was planned.



A Spanish policeman removes a student who, along with others, was blocking a street in central Madrid on Thursday to protest the Socialist government's educational policies.

Spanish Students Stage New Protests

MADRID — Spanish students staged fresh pro-tests Thursday after talks with the education min-ister, José Maria Maravall Herrero, failed to result in an agreement to end two months of unrest. The Education Ministry said negotiations would resume Friday or Monday.
As government officials and unions blamed each

other for the failure of the talks Wednesday night. students blocked streets in Barcelona and demonstrated in Valencia. Thousands boycotted classes and five went on a hunger strike in Alicante. In the Canary Islands, 15 youths who disrupted traffic were handed over to a judge who is to decide

whether they will be charged. The students are demanding social benefits and free access to uni-

A spokesman for the Education Ministry said the main stumbling block again had been the student demand for free university access. He said this was not negotiable as it would upset the education system. Mr. Maravall has offered to spend an extra \$155 million on state education this year but has rejected as unrealistic demands for a salary to be paid to students from families carning less than \$1,150 a month. However, the students have rejected the government proposal.

held talks Thursday with a group of American political figures including Henry A. Kissinger, one day after the group met with Mikhail S. Gorbachev, the Soviet leader. Mr. Sakharov greeted Mr. Kissinger, a former U.S. secretary of state; Cyrus R. Vance, who was secretary of state under President Jimmy Carter, Jeane J. Kirkpatrick, the former chief U.S. representative to the United Nations, and others at his Moscow apartment. The Americans are in Moscow under the auspices of the New Yorkbased Council on Foreign Relations, a private organization. They arrived Sunday in Moscow at the invitation of the Soviet Institute for the Study of the U.S.A. and Canada. Mr. Kissinger's program has in-cluded separate talks with Presi-Soviets Said To Be Ready

To Free More

By Bill Keller

New York Times Service

MOSCOW - Several impris-

oned Soviet dissidents have recent-

ly been transferred to prisons near

their homes in what human-rights

advocates and diplomats say may be the first stage of a widespread

Yelena G. Bonner, a rights advo-

said Wednesday that she had heard

that six prisoners had been moved

and that some family members had

Western diplomats said they had

prisoners had been told that their

cases were being reinvestigated or where families had been encour-

The mothers of two prison

Aleksei Smirnov and Mikhail S.

Rivkin, said their sons, who were

serving prison sentences in Chisto-pol in the Tatar Republic for in-

volvement in underground jour-

nals, had been moved to Lefortovo

change for an agreement to sign

some sort of statement with un-

Mr. Rivkin's mother, Inna Golu-

bovskaya, said she had been told by

The two women said their sons

prison in Moscow.

specified cootent.

aged to appeal for pardons.

been told they would be freed.

Dissidents

Sakharov Meets

In Moscow With

Ex-U.S. Officials

MOSCOW - Andrei D. Sakharov, the Soviet physicist and dissident,

dent Andrei A. Gromyke and Anatoli F. Dobryoin, the former ambassador to Washington.

ambassador to Washington.

[Mr. Gorhachev, in a wide-ranging, three-hour meeting with Mr. Kissinger and other members of the group Wednesday, asserted that some forces in the United States profit from anti-Soviet "hostility" and from sowing hatred to-

ward the Soviet people, The Washington Post reported.]

Before greeting Mr. Kissinger, Mr. Sakharov said he would return briefly in mid-March to the city of Gorky, about 250 miles (370 kilo-miles and the said of Marchen and the said of the said o meters) east of Moscow, where he was banished without trial in January 1980 and spent almost seven years in internal exile before his release last December.

"We have left some of our be-longings there," he said, indicating that his wife, Yelena S. Bonner, case and the wife of Andrei D. Sakharov, the dissident physicist, would also return to Gorky with him. "I would like to do some work in the quiet there," Mr. Sakharov

"Something is happening we think, we hope, but we are not certain," Mrs. Bonner said. Greeting Mrs. Kirkpatrick, Mr. Sakharov thanked her for her efforts at the United Nations to secure his release from Gorky. heard of 10 or 15 cases in which

Preparing to meet Mr. Kissinger. Mr. Sakharov said he had read the former secretary of state's memoirs of his period in office.

Mr. Kissinger later called his first encounter with the fellow re-cipient of the Nobel Peace Prize

"very moving."
Mr. Kissinger was awarded the prize in 1973 along with the North Vietnamese official Le Duc Tho for his role in the Paris negotiations designed to achieve a settlement of the Victnam War.

Mr. Sakharov, the most eminent member of the Soviet dissident movement in the 1970s, was granted the prize in 1975 for his actions to promote disarmament and fight human rights abuses in the Soviet

■ Gorbachev Cites 'Hostility' Gary Lee of The Washington Post

reported earlier: Mr. Gorbachev gave a negative assessment Wedocsday of the

prison officials that her son had signed a statement and would be released within two weeks. She said she had been told that he would be permitted to live and work in Mos-Mr. Smirnov's mother, Yelena Kosterin, said her son had been See MOSCOW, Page 2 told he would be set free if he signed a statement acknowledging past wrongdoing, but would be returned to Chistopol if he refused. Mr. Rivkin, 32, was part of a group of young Muscovites who published a clandestine journal

that criticized Soviet policy from the point of view of the Western European Socialists, Mr. Smirnov, 36, contributed to two other underground human-rights journals, the Chronicle of Current Events and The reports of prisoner transfers

come a week after the news that two human-rights advocates, Anatoh Korvagin and Sergei Khodorovich, had been promised their freedom if they agreed to emigrate. It is not certain whether they will do so. Western diplomats said the developments seemed to confirm

statements of officials that the government was systematically review-ing cases involving subversive ac-

"It may be that we have had a high-level decision to start releasing prisoners, and now we are seeing it trickle down to the Interior Ministry and labor camp administrators," a diplomat said. "I think they are going to let some people out, but I wonder how many and under what conditions."

Mrs. Bonner said other prisoners reportedly moved to their hometowns were Valeri A. Senderov of Moscow, who was arrested in 1982 for trying to organize an independent trade union, and Genrikh O. Altunyan and Yevgeni M. Antsupov of Kharkov, who were serving sentences for statements critical of

Soviet authority. According to Mrs. Bonner and Mr. Sakharov, one and possibly both of two Georgian brothers imprisoned for dissident activities -Tengis and Eduard Gudava have been transferred to Tiflis, the

Georgian capital. Five of the prisoners were among

14 men on whose behalf Mr. Sa-kharov appealed to Mikhail S. Gorhachev, the Soviet leader. They are Mr. Koryagin, Mr. Khodorovich, Mr. Smirnov, Mr. Alumyan and Mr. Rivkin. A sixth on the list, Scrafim Yevsyukov, was released from a psychiatric hospital on Jan.

Mr. Koryagin, one of the two trist imprisoned for his efforts to

U.S. Handling of Espionage Is Faulted

By Joel Brinkley New York Times Service

WASHINGTON - The House intelligence committee has said that an investigation has uncovered "dangerous laxity" and serious "socurity failures" in the government's system of catching spies.

Even though 27 Americans have been charged with espionage in the last two years, and all but one of those brought to trial has been found guilty, the committee said in a report that it still found "a puz-There have been a spate of conzling, almost nonchalant attitude toward recent espionage cases on the part of some senior U.S. intelli-

gence officials." The 18-month committee investigation that resulted in the unusual, highly critical public report is-sued Wednesday was prompted by the spate of espionage cases begin-

ed on charges of spying for the Service Union.

At the time, American officials said the Walker spy ring, centered in the U.S. Navy, had been the most damaging in American history, and officials said it would cost billions of dollars to modify equipment, procedures and personnel to compensate for the secrets given away to the Soviet Union.

As a result, the Reagan administration undertook a major public program to overhaul the counterinelligence apparatus.

Even though the Democratic-controlled House intelligence panel said it "applands these efforts," the report says the committee still found "serious security deficiencies" and "manifest failures" that were results of major problems in the system rather than "mere aberning in the spring of 1985. Then, rations in the system or unavoid-John A. Walker Jr., his son, his able risks."

for the Central Intelligence Agen- concern. What has emerged is a cy, had no immediate comment on the report and said she doubted the agency would make any public comment on it.

pattern that causes deep dismay about the way U.S. intelligence is тапарад. The investigation found "faulty hiring practices, poor management

weaknesses identified by the com-

The report said: "Any one of the

See SPIES, Page 2

Printers End Once a Cowtown, Now Trendy Place, Fort Worth Is Puzzled by 'In' Status Murdoch **Picketing** By Peter Applebome New York Times Service Van Cliboro, the pianist whose

LONDON — Britain's largest FORT WORTH, Texas - Steve

Fisher is not a regular reader of W, the New-York based international fashion and society publication, so he was unaware that it recently included Fort Worth in its muchfollowed annual list of "in" places, people and things.

He was not dazzled when in formed of the honor. "In where?" asked Mr. Fisher,

who sells used cars at Cowtown Motors here. It's a good question. Bot trendiness can work in

strange ways. Fort Worth missed most of the economic and public relations benefits of the Texas economic boom, but while the rest of the state has cooled off, these are relatively beady times in a town that traditionally has been content to go by

the nickname of Cowtown. Fort Worth has acquired enormous political clout. It is the home of Jim Wright, the new Democratic speaker of the U.S. House of Representatives, and Gib Lewis, the speaker of the Texas House of Rep-

Anne Bass, wife of the oil and financial magnate Sid Bass and a local leader in the arts, has become the talk of the W crowd.

A plan to revitalize the city's historic stockyards may finally be getting off the ground.

quadrennial piano competition is held in Fort Worth, recently moved back from New York

Fort Worth, which has a population of about 425,000, has always been torn between its origins as an unpretentions cattle town and the nagging feeling that it should be competing with Dallas.

Fort Worth has always been torn between being a cattle town and competing with Dallas. It is better at the former than the latter.

It has always been better at the former than the latter.

One of Fort Worth's earliest marketing ventures was to spend \$100,000 in 1889 on the Spring Palace, an unusual edifice that one local booster modestly called "easily the most beautiful structure ever erected on earth."

Every inch of the structure was ple here like that. It's not summeress. People here aren't interested in covered with Texas flora, such as wheat, corn, cactus and Johnson trends. They're not interested in

tourist attraction until it lost \$73 000 in its first year of operation and then burned to the ground. If Fort Worth has never quite got

its promotional act in order. though, its Old West charm, lively arts scene and low-cost, low-headache lifestyle have made it one of the most livable cities in Texas.

Its heritage as a cattle town is most conspicuously on display at this time of year, when the city is transfixed by the 91st annual Fort Worth Fat Stock Show and Rodeo.

The event is expected to bring in about 740,000 people before it closes Sunday. The mix of Old West and rich

selling point. "Fort Worth has always had a sense of history and its own roots," said Edmund Pillsbury, director of Fort Worth's Kimbell Art Muse-

culture has become the city's best

He recently turned down the position of director of the National Gallery in London.

"Fort Worth has a lot of contradictions," Mr. Pillsbury said "It's a oot be between Libyans and blue-collar town, but it has a small French," who are backing opposgroup of people of enormous "It's a well-kept secret, but peo-

people's war by Chadians against the French Army." He said French troops supporting the government of Hissène Habre would be attacked by people appearing "at any Government of National Unity, or The state of the s

By Marie Joannidis

Gadhafi Says 'People's War' Will Overwhelm the French Chadian spot, in Ndjamena or even

Andrei D. Sakharov, right, the Soviet dissident physicist, meets Henry A. Kissinger, left,

the former U.S. secretary of state in Moscow on Thursday night before they held talks.

Paris Warned to 'Tiptoe Out' of Chad

from under the earth."

Agence France-Presse
SIRTE, Libya — Libya's leader, Colonel Moammar Gadhafi, has French military aid to call for an warned France to "tiptoe out" of attack on the disputed Aouzon Chad to escape the wrath of a "people's war" that he said was looming strip, threatened Libya's border.

"I know that Chadians will be involved in a serious conflict be-tween them and that conflict will greatly affect French troops in Chad, a former French colony. Chad." Colonel Gadhafi said in an

interview Wednesday evening. tions by Ndjamena that he had Speaking to two Western reportthousands of troops in northern ers at a barracks about 180 miles Chad and that he had bombed (290 kilometers) east of Tripoli, he Chadian communities "vulgar and said that "the confrontation will devoid of any hasis." But be warned that if there was an attack on the Aouzou strip, "there will be ing sides in the Chad conflict. an open conflict, regardless of the

loth parallel." It would be, he said, "a sort of

GUNT, of former President Gou-

kouni Oseddei. Colonel Gadhafi said that Mr. But since December, Ndja-Habre, emboldened by U.S. and mena's troops have been fighting

ers of Mr. Goukouni, who turned against the Libyans, inflicting re-Libya has held the border strip verses on Colonel Gadhafi's forces. for a oumber of years, and is alleged by Ndjamena to be trying to annex the whole of the oorth of

Colonel Gadhafi called allega tanks," and invited his "French friends" to "tiptoe away" from a conflict that could last "forever." The Libvan leader refused to

The 16th parallel has been the molficial demarcation line between Mr. Habre's forces and those of the Libyan-backed Transitional

France has said its 1,400 troops in Chad would help defend against attacks south of the line. Colonel Gadhafi said France should help Africans with economic aid and "not with cannon and

north of the line alongside support-

comment on other subjects. ■ Libya Buildup Is Reported relations, Jean-Bernard Raimond.

The French minister for external subject to deportation, is a psychiasaid Thursday that Libya had expose the abuse of mental hospimassed new troops in northern tals. He was reported Wednesday Chad, Renters reported from Paris. to have been moved to Kharkov.

REN MELIKIAN

marked the anniversary of the dis-

were injured as demonstrators. buried bricks, iron bars and other missiles at police while mounted See STRIKE, Page 2

Z W1"1

g vijet in An

₹****

建装成剂

the Lordon Market Works with the Market Mark Marther wes so Part which it Land Lawwest. mai mai car 2 white post. ... at 1 the countries D. T. MORE in alm

in white abid to 5° cm 100 40 TunGy Street Street Parties of the state of

.... VGJak.

n ingradue

4 4. - 1. 210

The section 41,302 LQE TRANSCO

station Mir; and Western spe-cialists said that they expected the cosmonants to try to break the record for the longest flight

CH'IT LYNE

يرزود ١٥٧ ع (mg file)

> printers union voted Thursday night to abandon its yearlong, often violent protest outside the compulcrized east London newspaper plant owned by Rupert Murdoch. The decision by the executive board of the Society of Graphic and Allied Trades union effectively

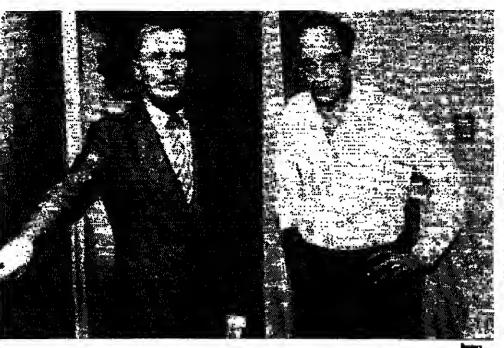
ended one of Britain's longest and most bitter industrial disputes. The Society of Graphic and Allied Trades and another union, the National Graphical Association, began the protest after Mr. Mur-doch fired 6,000 printers and other employees and switched production of four newspapers, including The Times and the mass-circula-

plant in Wapping.

The move paved the way for other British newspaper owners to overcome long standing union opmodern printing technology. Two weeks ago, protesters

tion Sun, to the high-technology

pute with a massive demonstration outside the barbed wire fences surounding the plant. It turned into one of the worst lashes between workers and police in recent years. Over 150 people



Ulf Karlsson, left, will take charge of the investigation into the murder of Prime Minister Olof Palme of Sweden, replacing Hans Holmer, the police chief who ran it nearly a year.

Sweden Assigns New Investigators In Yearlong Hunt for Palme's Killer

STOCKHOLM - The Swedish government assigned new leaders on Thursday to the unsuccessful bunt for the killer of Prime Minister Olof Palme, replacing Hans Holmer, the police chief who had led the investigation for nearly a to lead the actual police work.

The state prosecutor, Magnus Sjoberg, and the national police commissioner, Holger Romander, took over responsibility for the in-

The chief prosecutor, Claes Zeime, who had disagreed publicly with Mr. Holmer's tactics, was also

The decision followed days of public quarrels between the police and prosecutors oo how to continue the search for the assassin and a government order for the feud to be

Mr. Palme, a four-term Socialist prime minister, was shot to the back and killed Feb. 28 as he was

Walsh, the independent counsel,

have started taking depositions and issuing dozens of subpoenas for

documents on scores of individuals

and corporations involved to the

The initial returns, one congres-

sional source said Wednesday,

show an "overlap" between the

U.S. arms sales to Iran and the

support operation for anti-Sandin-

ist Nicaraguan rebels "beyond

Many of those subpoenaed and interviewed in the initial phase of

the inquiries by the House investi-

gators and special prosecutor are

companies and individuals that

have been publicly associated with

activities of Major General Rich-

ard V. Secord, the retired U.S. Air

Force officer who has been linked

to both the Iran arms sales and the

operation to supply the Nicara-

General Second did not testify

before the intelligence panels of the

tives, invoking instead the Fifth

Amendment protection under the

Senate and House of Representa-

guan rebels, known as contras.

affair, according to sources.

what we expected."

walking home unguarded in central The dennty state prosecutor.

Axel Morath, was named to direct the work of the 140 men of the task force. Ulf Karlsson, a aide to Commissioner Romander, was expected

The inlighting was seen as something of a national disgrace. One editorial termed it a "grotesque spectacle," surpassing anything written by Jonathan Swift. Prime Minister Ingvar Carlsson

said Wednesday that there had been "no damage yet" to the inves-tigation. But he added, "if the infighting had continued the investigation could bave been paralyzed."

Mr. Carisson had been reluctant to break a government traditioo of not interfering in the work of police and prosecutors.

Mr. Holmer, 57, who came to embody the manhunt, has been assigned to a consultative group.

The Swedish news media focused

its reporting of the crisis on the fate of Mr. Holmer, who was named Swede of the Year for 1986 by national television and who has remained popular in spite of his fail-

ure to catch the killer, He and Mr. Zeime clashed over the police chief's insistence on concentrating the search on a small group of leftist Kurdish exiles, the

ish Workers Party. Mr. Holmer for months staked his reputation on a "main lead" the Kurdish connection - of which he said he was "95 percent certain."

The investigation crisis deepened last month after a failed roundup of 20 people, including 12 Kurds. Of the 20, the police said three were suspected in the Palme slaying, but then the three were released the same day for lack of evidence.

Mr. Sjoberg said Wednesday night that the Kurdish lead "will be considered in the same way as oth-

Mozambique's Economic Woes Foreign Investment Is Discouraged by Rebel Activity

By Serge Schmemann New York Times Service

MAPUTO, Mozambique - The problem facing Mozambique's new president is hardly unfamiliar on a continent racked by insurgencies and instability. Put simply, it is that internal strife discourages foreign investment, but the lack of investment deepens the instability on which the insurgents feed.

"Some would say that terrorism does not allow development," President Joaquim Chissano said in an interview. "But development is a fight against terrorism.

The United States and others cannot just cross their arms and say we can't help Mozambique because of terrorism," he said. "They have to get rid of terrorism, and development would contribute to its de-

What Mr. Chissano refers to as terrorism is a brutal, wasting insur-gency by the Mozambican Nation-al Resistance Movement.

The movement groups displaced Portuguese colonialists, opponents and defectors from the ruling Frelimo party, and a host of other mbicans who residents and foreigners say have found banditry a lucrative alternative to the grindng poverty of the countrysi

The rebel movement was backed white-ruled Rhodesia until 1980, when that country became independent as black-ruled Zimbabwe. Since then, diplomats in the region say, the rebels have received their primary support from the South African military, often in contradiction to Pretoria's diplo-

The rebels also maintain an office in Washington at the headquarters of the Heritage Foundation, a conservative group that supports the movement out of hos-tility to the Marxism professed by

The insurgents employ sabotage and terrorist tactics on a wider basis than the governing movement did in its own guerrilla struggle against the Portuguese. The con-flict has effectively laid waste to the Mozambican economy, already



Joaquim Chissano

weakened by the flight of Portuguese at independence in 1975 and by the overly ambitious early poli-

cies of the Frelimo government.

The Frelimo army, ill-equipped and poorly trained, has proved incapable of coping with the guerni-las, who now hold much of central Mozambique. The plight of tens of thousands of peasants displaced by the war, as well as by drought in recent years, has brought extensive relief aid to Mozambique.

But investment has not followed. "We want development in Mozam-bique," Mr. Chissano said. "We cannot live all the time off charity." The security crisis was the most

immediate challenge Mr. Chissano inherited when he was named to succeed Samora Machel, the charismatic and dynamic Frelimo leadwho died in a still-unexplained airplane crash just inside the South African border on Oct. 19.

Since then, Mr. Chissano, a softspoken, 47-year-old Frelimo veteran who once hoped to be a doctor,

has earned the respect of colleagues and diplomats for his quiet, unassuming style, honed through 12

years as foreign minister. While maintaining Mr. Machel's policies of improving relations with the West and avoiding open con-flict with South Africa, Mr. Chissano has eased conflicts that reportedly developed within Frelimo under his predecessor and has forged a more collegial leadership.

His agenda, however, has been dictated by the war.

Negotiations with the rebels, which had once been tried indirectly through South African mediation, are no longer an option, he said. The problem first is to know who they are," Mr. Chissano said. "I know there is a commander but he never showed up in the talks through South Africa. They preferred the Portuguese."

He said international suppor was increasing, not only from neighboring nations but from the West as well. Zimbahwe has sent about 6,000 soldiers to protect the oil pipeline and railroad from its border to the Mozambican port of Beira; Tanzania has provided some military transport in the north, and Britain has undertaken a training program for Frelimo soldiers.

Western governments are recognizing that we are fighting terrorism, not just internal political strife." Mr. Chissano said.

Mozambiqoe's relations with South Africa have been among the most complex of the region's blackruled nations, in part because of Pretoria's support of the rebels and in part because of Mozambique's economic ties to South Africa, mostly through revenues from miners who work there.

In 1984, in an attempt to win breathing room, Mr. Machel signed a nonaggression pact with Pretoria, called the Nkomati accords. But both armed incursions into Mozambique and support for the rebels have continued, and foreign investment has not materialized.

Mr. Chissano also said he would continue efforts to improve

France Kills

U.S. Meeting

On Hostages

By Paul Lewis

New York Times Service

Britain and West Germany, has

scuttled U.S. plans for special talks

on the hostage crisis in Lebanon

bilateral efforts to secure their re

U.S. officials to Washingtoo

confirmed that the meeting had

A French government spokes-

lease, officials said Thursday.

extremists groups to Lebanon.

Also invited were Canada, Italy

and Japan, the other members of

dor-at-large for counter-terrorism,

voy, Terry Waite, also disappeared

question of bostages, bilateral ac-

He added, however, that France

has always participated actively in

international cooperation against

terrorism, whether on the bilateral

level, in the European Community or in other appropriate internation-

Mr. Baudouin also expressed

concern over the U.S. naval build-

up off the coast of Lebanon and in

the Gulf. "We are wondering about

said. "From the hostages point of

Officials said the Reagan admin-

istration did oot appear to have any

Bonn more deeply in anti-terrorist

planning by taking advantage of

the fact that two West German

men are among the hostages. The United States was also said to be

anxious to flesh out the commit-

ment the seven nations had made at

their summit meeting in Tokyo last

May to cooperate more closely in

'maintain close cooperation."

the agenda there altogether.

Although France signed the To-

kyo Declaratioo on terrorism, it

tried at first to keep the subject off

fighting terrorism.

view, this is worrying."

in Lebanon last month.

tions are more profitable."

States at the talks.

because it fears they would worsen

PARIS - France, supported by

WORLD BRIEFS

Car Bomb Kills 32 in Afghanistan

ISLAMABAD, Pakistan (Reuters) — A car bomb set off by Afghan rebels killed at least 32 persons and wounded several at Jalalabed in eastern Afghanistan on Wednesday night, an Afghan exile news service. here reported Thursday.

Afghan Islamic Press, which is close to Pakistani-based Modesn guerrilla groups fighting the Soviet-backet government in Afghanistan said the blast occurred outside a government communications office. It said the rebel group Hezb-e-Islami had claimed responsibility for the

There was no immediate confirmation of the report. Afghan Islamic Press quoted travelers from the area as saying they saw 32 bodies and a number of wounded people at the site.

China Jails Advocate of Democracy

BELJING (WP) — A Chinese journalist who advocated at a public meeting that the Communist Party be overthrown and replaced with a

new party has been given a seven-year prison seatence.

China Legal News, the country's main newspaper covering legal cases, said Thursday that Liu De, 29, advocated "Westernization" and the "democracy and freedom" of capitalist countries. It said a manicipal court recently sentenced Mr. Liu on charges of "counter-revolutionary propaganda and instigation."

It did not appear from the newspaper's account that Mr. Lar's conviction was related to the recent student demonstrations in favor of democracy, but his conviction did coincide with the government-sponsored campaign against Western political ideas.

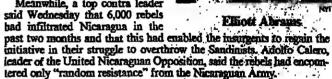
U.S. Aide Urges More Contra Money

WASHINGTON (AP) - Nicaragua's rebels can achieve a political victory against the Sandinist government within two to four years if military aid from the United States continues uninterrupted, a Reagan administration official told the Senate Foreign Relations Committee on Thursday.

The panel was hearing testimony on legislation to end all U.S. aid to the rebels known as the contras, and to block \$40 million already approved. The official, Elliott Abrams, assistant secretary of state for inter-American affairs, said diplomatic efforts alone would not make the Sandinists accept demo-

cratic change.

Meanwhile, a top contra leader said Wednesday that 6,000 rebels had infiltrated Nicaragua in the



Man Bound, Slain in Northern Ireland

BELFAST (AP) - The body of a man with severe head injuries was found Thursday on a country road only yards from the border with the

Irish Republic, police said.
Police and British Army units moved into the area near Knockbane is County Armagh as army helicopters flew overhead searching for possible snipers. Army bomb-disposal experts were called in to examine the body. Inspector William Scott said the victim's hands were tied behind his back and his feet were bound. He was not immediately identified.

The British news service Press Association reported without attribu-tion that the victim was believed to be a former associate of the imprisoned nationalist guerrilla figure. Dominic McGlinchey, whose wife was killed by gunmen Saturday at her home in the Irish Republic border town of Dundalk. Mr. McGlinchey. 32, is a former chief of the Irish National Liberation Army, a leftist offshoot of the Irish Republican

For the Record

Soussii National Movement rebels have agreed to release IU kidnapped French aid workers Friday or Saturday in eastern Ethiopia, diplomate said Thursday in Addis Ababa.

Justice Minister Kim Snug Ky of South Korea demanded Thursday the cancellation of rallies scheduled for Saturday to protest the death Jan. 14 of an activist student, Park Jong Chul, during police interrogation. Mr. Kim cited fears that the opposition would use the occasion to "agitate

and incite the poblic, thereby creating social unrest." The Belgarian leader, Todor Zhivkov, met Thursday with the deputy U.S. secretary of state, John C. Whitehead, in the highest-level visit to Sofia by a U.S. State Department official.

SPIES: U.S. Faulted for 'Laxity'

All of that, it added, "is a litary

Among the committee's findings

are these:

"Scrior managers of U.S. in-telligence agencies have downwould have represented the United Last month alone, militant Isplayed the seriousness of counter-iotelligence and security failures than they need for their jobs. lamic groups in Lebanon seized at least nine new hostages, including and have not taken adequate meathree Americans, two West Germans and a Frenchman. The Archsures to correct deficiencies."

bishop of Canterbury's special encommunications and computer security practices of many federal "It is dangerous for the Group of Seven to appear as a world police-man," Mr. Baudouin said at a regu-lar press briefing here. "On the

 Background investigations of people being considered for sensi-tive positions are so superficial that they "often do not discover alco-hol, drug and financial problems." Intelligence agencies display "a disturbing lack of judgment" in their hiring practices.

• Intelligence officials view employees who have passed polygraph examinations as "an elite of un-

questionably loyal employees even though in recent years several of probationary employees, foreign spies have "successfully

> agencies such as the CIA and the National Security Agency fail to cooperate with each other to limit

 Too many people are given clearance to confidential information, and then they are allowed to see far more sensitive information

Once an employee is cleared to

Soviet Union and now lives in Even though he "betrayed the Moscow, particularly distress most sensitive operations of the United States in Moscow when his activities were discovered after

surveillance by the Federal Bureau of investigation.

course of U.S.-Soviet relations, according to remarks released by the official press agency Tass.
"The way these relations are tak-

ing shape so far is unworthy of the great nations," Tass quoted Mr. Gorbachev as saying.

lationship is "still at the crossroads," adding that "we must muster the will and strength to turn it

use high-powered information media to sow hatred toward the Soviet

people." Specifically, the seven pledged to Mr. Kissinger later called the meeting with Mr. Gorbachev "very to intensify the exchange of information," to retaliate against nagood" and "constructive." tions supporting terrorism and to

In contrast to previous meetings

storming than expounding new policy interests, they said.

group to an active discussion, 357-eral members of the group said priwately Wednesday night. His remarks included harsh attacks on the policies of Mr. Carter, they

meeting to call for stronger U.S. Soviet ties in economic, scientific and cultural relations and "human contacts," according to Tass. The Soviet leader also said U.S.-Soviet arms accords are "possible," Tass

tog time on the whole gamut of the problems," he said, adding that the two nations should "move to each other half way and demonstrate readiness for give and take."

problems of disarmament."

New Evidence Reported On Iran-Contra 'Overlap' By Charles Babcock criminatioo. Individuals who worked for or with him "have been and Walter Pincus more forthcoming," one source Washington Post Service WASHINGTON — The House select committee investigating the Iran-contra affair and Lawrence E. said Wednesday. The chairman of the House committee, Representative Lee H. Hamilton, Democrat of Indiana,

said Wednesday that he did not

expect to be ready for public hear-

oesses to produce documents on

their dealings since 1984 with more

than 50 companies and about 35

The House committee has begun

sending out the first of what are

expected to be bundreds of subpoc-

nas and taking depositions from individuals described by one source

as being "on the fringe" of the

■ Egypt Denies Involvement

ter has denied a report in The New

York Times that Egypt guaranteed

money and offered planes in 1985 to private dealers trying to ship 39 American-made F-4 lighters to

Iran, The Times reported from

official, Safwat al-Sharif, said

Tuesday. "It is groundless and bare

"This is a sheer fabrication." the

The Egyptian information minis-

ings before March.

iovestigation.

Mr. Walsh could oot be reache for comment but was understood to be asking several potential wit-

U.S. Reporter Sent Out of Iran

Gerald F. Seib

TEHRAN - Gerald F. Seib the American journalist ordered expelled by Iran after being detained on charges of spyiog, was being flown to

Frankfurt, diplomats said Thursday night. In Tehran, the South-North News Service reported that Mr. Scib was taking a Lufthansa flight that would arrive at 6:30 A.M. in Frankfurt. Officials in Frankfurt confirmed that Mr.

Seib was expected to arrive there Friday.] The diplomats said they un-derstood that Mr. Seib, a Cairobased correspondent for The Wall Street Journal, had been

freed from detention. Mr. Seib, who was arrested Saturday, was accused of spy-ing for Israel. Prime Minister Mir Hussein Moussavi of Iran said he had been found "collecting abnormal information' at the war front, where he had been invited by Iran along with about 50 other Western journal-

Preschool Sexism

Banned in Israel

JERUSALEM — The Israeli

Education Ministry has banned

sexism in nursery schools, instruct-

ing teachers on Thursday to stop reading stories to children that de-

pict girls as "weak, passive or waiting for a boy to rescue them."

the newspaper Ha'aretz also advised preschool teachers not to tell

tearful boys that they "cry like

Shimshon Shoshani, director-

general of the ministry, said the

instructions were issued because it

had become apparent that, in the

Israeli school system, "girls, in all stages of education, achieve less

than boys." He added: "The rea-

sons are educational-social, not he-

UNIVERSITY

DEGREE

SACHELOR'S - MASTER'S - DOCTORATE

Send detailed resume for free evaluation.

PACIFIC WESTERN UNIVERSITY

600 N. Sepulvedo Bívd., Los Angeles, California 90049, Dept. 23, U.S.A.

For Work, Academic, Life Experi

girls."

Ministry directives published in

STRIKE: Murdoch Protest Ending

U.S. Constitution against self-in- of any grain of truth."

officers charged the crowd, riding

down people in their path. Brenda Dean, general secretary of the Society of Graphic and Allied Trades union, said the union had made its decision to avoid hav-

ing its funds seized by the courts. The dispute is off but we have negotiated over the phone through our lawyers this afternoon with the company that the compensation, redundancy payments for our people, is back on the table," she said.

Visiting The Associated Press

New York City? **Gramercy** Park Hotel Distinguished 500 room hotel with excellent Restaurant, Cocktail Lounge,

Overlooking Gramercy Park with newly decorated rooms. Singles \$90-100 Doubles \$95-105 Suites \$125-200 Group rates and attractive monthly rates available. Call Gen. Mer. Tom O'Brien (212) 475-4320 Telex 668-755 Cable GRAMPARK 21st St. and Lexington Ave.

New York, NY, USA 10010

or call your local Utell office.

Room Service and Piano Bar.

NTHEN EVERYMONDAY—INDEPNSE OF THE BICLISH LANGUAGE AND ITS PROFERLEAGE

made its decision on the advice of its lawyers, who said that continuing the picketing would endanger

The union had already paid out £2 million (\$3 million) in fines and damages and was facing new con-tempt of court proceedings for allegedly violating a court order ban-

ning the pickets.
The National Graphical Association executive board was due to meet Saturday to discuss its plans.

Corfu Inmates Burn Building

CORFU, Greece - Inmates ourned down the main building at Corfu's central prison Thursday in a riot staged to demand better conditions, authorities said. At least



Swiss bank established in 1897. Member of the Zurich Stock Exchange, Portfolio moragement and investment counselling.

Bank Hofmann AG Talstrasse 27 8001 Zürich -Phone 01/21157 60

Iran Warns Baghdad, Opens Missile Attack The Baghdad daily newspaper al-Jumhuriyah, which generally re-

NICOSIA - Iran fired a surface-to-surface missile at Baghdad on Thursday, hours after warning residents in the Iraqi capital to evacuate because it would make

"heavy attacks" on the city. State-run television in Tehran said Iranian forces fired the missile "in retaliation for Iraqi attacks on

There was no immediate word from the Iraqi capital about the Iraq, meanwhile, said it would not stop its air raids on Iranian

cities until Tehran agreed to a treaty to end the six-year Gulf war. Iran's warning came in a state-ment from the War Information Headquarters to Tehran. It was carried by the Islamic Republic on up to 25 Iranian cities in the last News Agency, monitored in Nico-

The warning said that in retaliatioo for "continuous Iraqi attacks on Iranian residential areas," Iran would "start heavy attacks on Baghdad in future hours. There fore. Bashdad residents should immediately evacuate the city."

Iran has said about 2,000 civilians have been killed and 7,000 have been wounded in Iraqi attacks on up to 25 Iranian cities in the last

Shortly after Iran made the warning, Iraq announced its planes han, in "destructive" raids overnight Wednesday.

flects the government position, said to an editorial: "We are oot going to stop destroying the dens over their heads until they stop their aggression against our border, our cities," and until they "accept an honorable peace." · Al-Jumburiyah ridiculed Iran's

the captives' plight and undercut zations about Iraqi attacks on civilian targets. "The Iranians complain when we attack their cities," it said, "but been canceled.

they attack our cities and launch offensives against our border, tryman, Denis Baudonin, announcing ing to occupy our towns and kill the decision to call off the talks, our people. said all three countries "had the Iran has said about 2,000 civilsame reflex" to the proposal. The ians have been killed and 7,000 Rome meeting, which was to begin Friday, was called to discuss the lengthening list of hostages held by have been wounded in Iraqi attacks

■ Basra Fighting Reported A Tehran newspaper reported heavy fighting on the southern war

the so-called Group of Seven counfront around Basra, Renters reported from Tehran on Thursday. The newspaper Kayhan said a counterattack by units of three Iraqi Army divisions on Wednesday was repulsed, with the Iraqis bost the terrorism meeting. Ambas-sador L. Paul Bremer 3d, ambassalosing at least 11 tanks and troop

Iranian forces thrust to within six miles (10 kilometers) of the southern Iraqi port of Basra in an had hit the holy city of Qom and offensive across the border that be-two other cities, Tabriz and Isfano reports of ground fighting there by the official news agency IRNA.

BONN: Kohl Wary on Hostages

(Continued from Page 1)

Saarland near the French frontier German investigators reportedly believe that the kidnappers are members of the Hamadeh clan, a large and politically influential group of Shiite Moslems. A third Kohl has imposed a r Hamadeh brother, Abdel Radi Ha-on the negotiations. madeh, is a senior security official io the pro-Iranian Hexbollah (Par-

ty of God) group.
A senior German official said that both Iran and Syria had prom-ised to be helpful in securing the release of the hostages, but said they had no influence over the kidnappers. Both countries were said to have counseled against extraditing Mr. Hamadeh.

In eastern Lebanon Wednesday, Hussein Mussavi, an influential Shiite leader, approved of the kid-

napping of the two Germans, Ru-dolf Cordes and Alfred Schmidt, while acknowledging that they were "innocent men." In an interview with DPA, the West German news agency, Mr. Mussavi said that Mohammed Ali Hamadeh was a "fighter" but not a member of the Party of God. A crisis staff at the chancellor's office bas been given proof,

through an Arab negotiator, that

the two Germans are alive. The

middleman is said to have visted

Bonn once, with a second visit said

to have been delayed by the closing of the Beirut airport. "It's very slow-moving," said one German official, who said Bonn was still trying to determine who was holding the hostages. Mr.

Kohl has imposed a news blackout

Bonn's response to the extradition demand has been similarly slow-moving. Mr. Hamadeb is wanted to connection with the TWA hijacking and the murder of a U.S. Navy diver. The Justice Ministry here still has not forwarded the U.S. request to the Frankfurt prosecutor's office, where it must be approved before being sent back to the Americans' real intentions," he

Bonn for final political approval.

■ Nidal to Be Indicted

A leading anti-terrorist prosecutor to Rome, after a yearlong investigation, has asked for an indictment against Ahu Nidal, the Syrian-based Palestinian terrorist leader, and two other persons, in the December 1985 attack on Rome's Leonardo Da Vinci airport in which 13 were killed and 85 wounded, The Washington Post said Thursday.

The case, brought by Dominico Sica, was based largely on the confessions of the lone survivor of the

Karry's Kew York Bar @

Est. 1911 "the Birth place of the Bloody Mary" Just tell the taxi driver "sank roo doe noo" THE OLDEST COCKTAIL BAR IN EUROPE TM.

• 5 Rue Daunou, PARIS • Falkenturm Str. 9, MUNICH

tries that attend annual Western thoughtless firing practices, lax so-curity practices, inadequate inter-polygraph exams." economic summit meetings. The reaction of the other mempolygraph exams." • Even when espionage is susagency cooperation — even bun-gled surveillance of a prime pected, the various intelligence bers was not known. Italy, which plays host to this year's Western summit meeting, also agreed to

handle confidential information, Dangerous laxity exists in the employee is seldom rechecked.

The committee found the case of the practices of many federal Edward Lee Howard, a former official to the employee is seldom rechecked.

The committee found the case of Edward Lee Howard, a former official to the employee is seldom rechecked. cer of the CIA who spied for the

the agency dismissed him for other problems in 1985, Mr. Howard was allowed to alip away while under

MOSCOW: Sakharov Meeting

(Continued from Page I)

specific new ideas for securing the release of the hostages. Britain, France and Germany are conduct-But he also told the group of Americans that the U.S.-Soviet reing their own bilateral negotations. They said, however that the United States had hoped to involve

> He added: "In America - and this cannot be denied - there are forces to which hostility is profitable, which need the U.S.S.R. to have 'the enemy image' and which

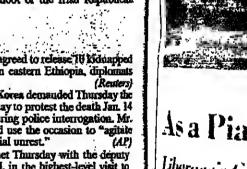
with Americans, Mr. Gorbachev encouraged an exchange of opinions, according to several members of the group. The Soviet leader appeared more interested in brain-

Mr. Gorhachev engaged the

Mr. Gorbachev also used the

"We should work without wast-

back," Mr. Gorbachev said in 12 creace to the meeting he held with President Ronald Reagan in lecland in October, "but another point reached in approaching the Section 19 Company of the part of the part



Asa Pian Liberace's Clist

Reagan Need No

Trend.

Electric Control

Vill being a market Bacteria Lawrence Toward China Land Comment With allaner ... to had

B. Realization and the Constitution of the Con Edle rate in him both on the der Boer Ra Max Local Comment of has ann - the core - there w to an harby and and The programme of the fact freie Je ben gerift

Parish a Transfer of the Second Second Pariet or annual course Appropriate the contract section Francisco de la companya de 11

fallet de la contraction de la Mark Strains to Braker Bed to any or the state of the Be Lorence at the Bring

Service of the servic Seatly Radio Com

And Alberta Long

All the same

the to have

"Reykjavik, too, was not a

Oran Marin of the Time Service of the servic Butter to be an as derived and the same A reference to the second from The same of the sa A service of the serv Andrew State Harry

Reagan Veto Override Need Not Be Signal of Trend, Legislators Say

JD BRIEFS

cocate of Demona

- More Contra Mor

The State

The medical to

Flight Above

· combine

and the heater

4. 17. 57.

er in neur kee

· VECK:

7,000

5 8 175

1117 7965

March 1988

n, hais

كالأعيب

Familied for Last \$

: • *

September Madis

atant (a_

iin in Sorthernld

who led the override of President Ronald Reagan's veto of a popular water-cleanup bill say that the override, Mr. Reagan's first defeat in the 100th Congress, does not necessarily signal more big legisla-tive losses for the president.

"I don't think this vote was indicative of anything for the future," Senator John H. Chafee, Republican of Rhode Island, said Wednesday after the Senate voted 86-14 to override the veto of the \$20 billion clean-water bill

Manager 1 The Senate action, which was 20 votes short of what was needed to save the veto, came a day after scores of House Republicans ignored Mr. Reagan's plea for party unity on a bill be said was too expensive. The House overrode the veto 401-26.

Senators George J. Mitchell, Democrat of Maine, and Robert T. Stafford, Republican of Vermont, said they agreed with Mr. Chafee's judgment that the action meant only that the president had made a mistake on a bill with deep biparti-

"I think this vote was somewhat unique," said Mr. Stafford. Mr. Mitchell said the veto was "a futile gesture. It was a self-inflicted wound, an unwise action, the wrong issue at the wrong time." -Mr. Mitchell said he feared that the override would be interpreted

WASHINGTON — Lawmakers legislative lame duck in the final two years of his term. The override was only the seventh in 61 Reagan

The White House reaction to the Senate move was brief: "We are disappointed," said a White House spokesman, Albert R. Brashear. The president's position is clear. However, the Senate has spoken."

Environmental groups were ecstatic. Lawrence Downing, president of the Sierra Club, called the override "a triumph for the future of America's waters." Senators Chafee, Stafford and

Mitchell said this environmental victory would not automatically lead to others.
"Clean air is going to be a much
more controversial bill." Mr. Cha-

fee said. Mr. Stafford noted that on Tuesday the Senate rejected an amendment to the highway bill that was simed at ridding the landscape The water legislation, which be-

came law with the override Wednesday, reauthorizes and strengthens the Water Quality Act of 1972, one of the nation's premier environmental laws. At issue was the amount of fed-

eral money states would get through 1994 to help build wastewater and sewage-treatment plants. Mr. Reagan wanted it limited to \$12 billion. As passed, the bill pro-

Liberace on stage in Las Vegas.

As a Pianist, He Outshone the Rest

Rolls-Royce limousine that had

been driven ou stage. Later a

giant screen showed his hands while Liberace described his rings, which included a grand piano of diamonds on his left hand and a diamond candela-

brum - a Liberace trademark -

Liberace realized early that

clothes make the man. When he

played the Hollywood Bowl in

1952, he put on a set of white

tails "so they could see me in the

back row." He added a gold lame jacket in Las Vegas. "Wow!" he

said later. "They crawled out of the woodwork when they saw it.

What started as a gag became a

Liberace's wardrobe eventual-

ly filled rack after rack in his

mansions and included a silvery

plum lamé cape with an 8-foot

(2.4-meter) train of pink feathers and a sequined drum major's

uniform, complete with hot

dimmed his popularity. In 1982, Scott Thorson, 27, who had been his chauffeur, bodygnard and

Neither age nor seandal

on his right.

trademark."

Liberace's Glittery and Facile Style Charmed Millions



Senators John H. Chaffee, left, George J. Mitchell, Quentin N. Burdick and Robert T. Stafford celebrating the override.

■ Highway Bill Approved Jonathan Fuerbringer of The New Year Times reported from Washing-

The Senate on Wednesday ap-proved a \$65 billion highway and mass transit bill that could provoke mass transit bill that could provoke mass transit amendment on a voice billion mass transit program. Senate version and the year's second veto confron-vote Wednesday evening and The money for mass transit covapproved in January.

tation between the White House passed the entire bill 96-2, far more ers operating subsidies for existing

The administration had said Mr. \$5 billion more than Mr. Reagan Reagan would veto the highway sought. The Senate approved the bill if the Senate added the \$13

and the Democratic Congress. than the two-thirds needed to over-The four-year bill includes \$13 ride a presidential veto. struction.

The bill now goes to a Housework out differences between the Senate version and a House bill

By Michael Richardson rnational Herald Tribune

They maintain that the ban is

from nuclear weapons in its territo-

Mr. Enrile also was defense min-President Ferdinand E. Marcos. nuclear-free clause in the Constitu-

ponents of the U.S. military presence to apply pressure on the gov-ernment to enforce the provision.

throughout the Pacific, the Indian Ocean and, indeed, up toward the

Persian Gulf." He said he did not think the nuclear-free clause in the constitution was likely to become an issue. Nor do I think that clause, in and of itself, is going to have any effect ou our ability to operate here," he added.

But Western diplomatic sources

said Thursday that some U.S. officials are concerned that the Aquiso administration or a future government in Manila might face strong political pressure to apply the nuclear-free policy. Mrs. Aquino has said she will

observe the bases agreement with

Philippine Opponents of U.S. Bases To Push for Ban on Nuclear Weapons

billion for mass transit programs,

MANTLA - Opponents of U.S. military bases in the Philippines said Thursday that they would C. Agutno ban American nuclear weapons from the country.

part of the new Philippine Constitution approved by an overwhelming majority of voters on Monday. Francisco Nemenzo Jr., a political science professor at the University of the Philippines, said the campaign would begin Feb. 13 with a motorcade of up to 100 cars going to the bases from Manila and demanding access to check whether

nuclear weapons were inside. A section in the new constitution's declaration of state policies reads: "The Philippines, consistent with the national interest, adopts and pursues a policy of freedom

Juan Ponce Enrile, a lawyer and former defense minister who was dismissed by Mrs. Aquino in November, said in an interview Tuesday that when the constitution was ratified, nuclear-armed vessels and sircraft would no longer he permit-ted entry into the Philippines and the bases would lose their value to

the United States. ister for more than 10 years under

16TH PASSY. Receptions + 4 bed-rooms, 160 sq.m., 2 boths, F14,000 + charges. Tel: 45 63 68 38 MARAIS, LUXUROUS, renovoted 160 sq.m. duplex, 6 rooms, ferruses. Tel. 42 25 12 99 Mr. Enrile said inclusion of the tion was "very dangerous."
It would, he believed, allow op-

Stephen W. Bosworth, the U.S. ambassador to the Philippines, said in an interview with a Boston television station on Tuesday that U.S. access to the giant Subic Bay naval complex and Clark Air Base oorth of Manila was "very important" to American "ability to project and sustain conventional military force

the United States until it expires in for retrial in the 1983 murder of 1991

An Asian diplomat said he also felt the clause could create prob-lems for the United States, which launch a new campaign to have the says bases in the Philippines play a government of President Corazon key role in maintaining regional stability and countering growing

Soviet military power in the area.

The United States neither confirms nor denies whether its ships and planes are carrying nuclear

When New Zealand banned nuclear-armed ships and planes from its ports and airfields last year, the United States ended nearly all military cooperation and withdrew its security guarantee under the AN-

ZUS defense treaty. Interviewed Sunday on U.S. television, Mrs. Aquino's executive secretary, Joker Arroyo, indicated that the Aquino administration intended to adopt the position of Japan, which does not question whether American warships and carry nuclear weapons.

■ Murder Trial Continues A general and 21 soldiers refused in plead Thursday when arraigned said Thursday.

PARIS AREA UNFURNISHED

PHILIPPINES

USA

REAL ESTATE WANTED/EXCHANGE

Mrs. Aquino's husband, Benigno, Renters reported from Manila.

Two colonels told the court they did not want to enter a plea beeause they already had been acquitted on the same charges.

Others said they were not ready to plead intil the Supreme Court ruled whether the court had jurisdiction to try them.

The Supreme Court ordered retrial of the case involving 26 men, including the former armed forces chief, General Fabian C. Ver, after the civilian-backed military rebellion deposed Mr. Marcos last year and installed Mrs. Aquino in pow-

The court set trial for March 16 after entering not-guilty pleas for

Somalia Seeks Drought Aid

MOGADISHU, Somalia to cope with a drought that is causing livestock losses and food shortages in central Somalia, Interior Minister Ahmed Suleimen Abdalla

U.S. to Reject a Request By South Pacific Forum For Nuclear-Free Zone

By Neil A. Lewis New York Times Service

WASHINGTON - The United States has decided to reject a request from a group of South Pacific nations to accept conditions to help make the region a nuclear-free zone, according to government and diplomatic officials.

The Reagan administration has been deliberating over whether to agree to a set of diplomatic proto-cols requested by the 13 nations that make up a loose grouping of countries called the South Pacific Forum, which includes Australia, New Zealand and 11 smaller island

The treaty prohibits any testing, disposal or storage of nuclear weapons, but allows free passage of clear-armed warships.

li would not affect current American operations in the region, U.S. policy makers said Wednes-But the treaty nonetheless would have significant symbolic import both to the administration and to the South Pacific govern-

Last year, a dispute between New Zealand and the United States over the issue of nucleararmed and nuclear-propelled vessels led to a rupture in treaty agreements hetween the two governments. New Zealand banned all nuclear-powered and

from making port calls. As a result, Secretary of State George P. Shultz said the United States no longer would be bound by a defense treaty, signed 35 years, to come to the aid of New Zealand in the event it was attacked.

Although the regional nuclearfree zone treaty involves a different issue than the New Zealand matter, American officials said at the time that a principal concern was that other oations would catch the nonnuclear fever."

The administratico decision as conveyed to the governments in-volved was that the United States would not accept the protocols "at this time." The decision followed a debate in the administration, with some military officials urging an outright rejection. The wording of the decision was tempered somewhat to case potential strains it

foreign minister. Bill Hayden, criticized the American decision, saving the treaty did not compromise Western security interests. Mr. Hayden said the United States should not take the Pacific nations for granted. Australia had made great efforts to obtain Washington's compliance, according to dip-

lomatic officials. Representative Stephen J. Solarz, Democrat of New York and chairman of the House foreign affairs subcommittee on Asian and Pacific affairs, said it was a mistake for the administration to reject the

"It provides the Soviets with a serious propaganda bonanza in the South Pacific," he said. "It will dis-may our friends in the region. It does not provide any obstacle to anything we do now, and would have been a way for us to demonstrate our sensitivity on the nuclear

In addition to Australia and New Zealand, the group includes Western Samoa, Tuvalu, Niue, Fiji. the Cook Islands, Kiribati, Tong, uru and the Solomon Islands.

The nations involved sent emissaries to the United States, Britain and France to ask their cooperation. Britain has not yet said what it would do. France, which conducts ouclear tests in the South Pacific. has sharply rejected the protocols.

U.S. Navy Accuses Clerk In Philippines of Spying The Associated Press

SAN DIEGO - Michael H. Ai ien, 53, a civilian clerk at the U.S. Navy's Cubi Point telecommunications center in the Philippines, will face a general court-martial on charges of selling classified information to foreign officials, a navy spokesman said Wednesday.

Mr. Allen, who was arrested in the Philippines on Dec. 4, faces the maximum punishment of life in prison on the allegations of espionage, which the navy contends took place from April 1984 to December 1986. Although be retired from the navy in 1972, Mr. Allen can be tried by court-martial because of his prior military status.

LEGAL SERVICES

US LAWYER, FORMER JUDGE, serious maters onlywhere. William Sheffield, 31 Middle Beach Rd., Modison, CT 06443 USA.

COLLEGES &

UNIVERSITIES

A KENSINGTON DEGREE

CAN UNLOCK YOUR EARNING

POWER

CLASSIFIEDS

LATIN AMERICA

EATUN AMERICA Bounce Aires 804 40 31/9 Ec. 54 (Dept.312). Cerrotos: 262 2043. Georgeophi 52 28 15. Limes 477 852. Mendor: 535 31 64. Panamar 69 09 75. Sentilogie: 696 15 55. Sero Poulo: 852 18 93. Corresos: 262 2043.

MIDDLE EAST

FAR EAST

Bangkok: 258 32 44, Hong Kong: 5861 06 16. Manila: 817 07 49. Seoul: 735 87 73.

Ammon: 62 44 30. Bahrain: 256032

Bairut: 341 457/8/9. Caira: 496756. Doha: 416535. Dubai: 224161. Jaddoh: 667-1500.



REAL ESTATE INTERNATIONAL CLASSIFIED TO RENT/SHARE

(Continued From Back Page)

AUTOS TAX FREE EMPLOYMENT CENERAL POSITIONS AVAILABLE SETCO UNBEATABLE PRICES

7th, APARTMENT TO SHARE P2000 per morel. Contact P. Brodley 45.51.70.17 office hours. LEADING US ELECTRONICS magazine seeks experienced journalist who can cover industry news and technical stories, mainly in communications, computers and/or serus-conductors. Based in Paris, must speak French. Send resume and covering letter telling why you are the person for the ob. Sen 432, Pleratid Fribure, 25321 Neully Codes, Franch HOSTEL \$5/DAY at 1500 San Gre-gario Paco Manillo 477725/484953 NYC CORPORATE LIDORY near Lin-coin Genter with spectacular North-/East views from 42nd floor, 890 sq. n. 1 bedroom, 11/6 baths, 24 hour con-cings, brand new and beauffully decorated. All eaths services, includ-ing pool 2 heath cub in belding, \$2,500/moreft, 914-764-4165.

NTT_EMPLOYMENT, We can contact multireationes & 126,000 farms. Write for an explication, Carsor Consel-tants, 2730 Son Pedro NE, Saine H. Albuquenque, NM 87110 USA. account moral 114-104-103.

NEW YORK CITY APARTMENTS Lissury flots doormon + oil americs.
Fast move is no application problems.
Studio-1723 bedrooms from \$225.

W.E. J. Cocatel Ventures Ltd. 377 Febt.
Ave., 2rd fl., NY, NY 10016. Tel: 212532-5224 Tbu 4974368. SECRETARIAL POSITIONS AVAILABLE

S32-S234 Thu 4774368.

WASHINGTON, DC. June, July, August. Befresdo crist's formated 4-bedroom does home in woods. Deck, whim / home cub, near how 5 1880/ month. Box 437, House cold Tribune, V2521 Neu8ly Cadex, france

Super Learny Building. Specious 1 Bedroom, high floor, commines go-lors. Immediate occupancy. Tel: 212-233-8752 Iso. WANTED COUPLE Hosselveger, Cook, Corelater for small Broodmore Form on long Island, New York, Will scoreor. Send resume to Nastasi White Inc., 129-UP 25th Ave, Flashing, NY 11354 USA Athe Front Nastasi. LOS ANGELES, FOR RENT bright, sunny, lorge entertoining home. View, swimming pool, 4 bedrooms, 200 proposes, wolk to Bet Air Hotel. Tel: 212-20-6450 AU PAIR WANTED for 3 & 5 yr olds beginning Jona. \$500/month + room, board & tox. Near Heritord, CT - 2 hrs from NYC. Thomas Smoot, 12 Lenox St. Manchester, CT 06040. Tel: 203-649-9228. 212-206-8450
RELOCATENGP 3 - 6 months available, documen building. NYC Sestade near U.N. Fornshad, surrey, river view. \$2,250/month. Caft 212-645-0404.

AU PAIR WANTED for sis resort-less-ity. 2 children, room, board and pock-er money. Reply: PO Box 3418, Port City, Useh 34050 USA. DOMESTIC POSITIONS WANTED CHILD MINDERS or au pairs, hurses, companions available. Milbank Con-sultants, Lisbride, Athlone Road, Ros-common, treland: 011 333 0903 26228

SEL or exchange 2-bachoom kauny East 60's NY operiment for 2-bachoom Paris better the lattle good location. Mrs. Margan, 340 East 64, NYC 10071 (288) Tels 212-223-1165 AUTOMOBILES ASTON MARTIN ZAGATO EMPLOYMENT GENERAL POSITIONS AVAILABLE

THE ADVERTISING DEPARTMENT OF THE INT'L HERALD TREUNE COPY EDITOR/WRITER to work on control basis, ideal cardidate will have separated in generating and producing successful calvertaing sections. Reply to Bright Rechard, Personnel Director, International Heroid Tribune, 181 overse Charles de Goulle, 97200 Neufly ser Seine.

DESIRE TO LEASE wall furnished oper-ment in Puris or South France for 6-12 months. Will consider exchanging Delice partitious types with incredible downtown view for equal kind only-where in Europe. Mr. Childs, 3131 Mosele. Delice, TX 75201 USA Tel: 214-871-0412.

BEACH HOUSE FRANCE WANTED rent or swop for central Caperhagen charming townhouse. June / July, Waber. -Abidoparchy. 28, DK2100 Caperhagen

SEL or exchange 2-beginnon laway BNGLISH NANNES & mothers' helps Nosh Agency, 53 Church Rd. Hove, Sussex, UK. Tel. Brighton (273) 29044

or immediate delivery worldwide Place cal J. Brotshow Tel: 01-978-7871 H.R. OWEN London, England Telse: 265089. Fac: 01-977-9355 ILIGHARD RISHT A CAR service rolls some models, small misage and attractively priced. Tax free for expan, Please contact, 45 01 66 23 Forts

VEM 87 MERCEDES 200, Hot climate specs, white, immediate delivery. Call Antwerp Belgium 323/2326353 **AUTO SHIPPING** TRANSCAR 17 ov de Friedland, 75008 Paris, Tel 4725 6444, Nice: 9321 3550, Antwerp 233 9985 Connes 9339 4344

HEALTH SERVICES

BMW: 320, 71,3000M - 325 Cabric 33,9000M - New 735, 56,7000M * All melces of Cars Supplied * Left Hand Drive - Righ Home

Drive - USA/ Africa/Tropical specs - USA/ Africa/Tropical specs - Eminaton/ Sofiety conversions - Engine tening/ styling/ circumstitioning - Wastewide deliveries - Tax Free License Plates valid

Pary-Book plans - drives for only US\$90 PER MONTH 1 Sates Tax Free Cars (Desmark) Tourist Debomonic and Military Export Soles Tel: Int + 45 + 2 + 783200 Ties 9129309

TAX FREE CARS **ROLLS-ROYCE BENTLEY** RANGE and LANDROVER

SAAB Also Used Cors rue MDDEBOURG 74-82 1170 Brussels TEL: 2-673 33 92 TLK: 20377

TRANSCO THE LARGEST SHOWROOM AND STOCK IN BURGE

AND STOCK IN EDISOPE
Keeping a constant stock of more than
300 brand new cars of all European +
Jaconsee males competinely priced.
Tack free sales-shipping issurance.
Seed for melticoler tree catalogue.
Transee SA, 95 Noordelean,
2030 Antwerp, Belgium
Tel 223/542 6240 Lx 25207 Trans

Europe Auto Brokers Inc. All moles for worldwide delivery from stock, Send for a TAX-PICE catalog. EUROPEAN & USA SPECS European collection, worldwide ship-ping, POB 214, 350 AE NEUWEGEIN HOLLAND, Tek 093402-41346 Tb. 76068 EAB NL

EUROPORT TAX FREE CARS Ask for quotation. Box 12011, Rotterdom Airport, Holland. Tel-010-4623077, The 25071 EPCAR NL TAX FEE MERCEDES of types, or-mored consistential cost. Sem-derm 38, 0-2800 Brement. The 246624, Fee (421) 630205. TRASCO Germony, sel. (421) 633044.

BOATS &

RECREATIONAL VEHICLES POR SALE: American Sportfisherman, Egg Harbor 40, 820 HP, 25-larat crus-ing speed, niet condition (150 hours), including electronics, lying Greece, British flog, Price USS210,000, Please contact the 470914 France, ref Miss D. BERMUDAN SLOOP, fibergles, 33 ft, registered Jersey, 1980 Volvo 25, overhouled, 6 berlins sound, fully equipped, lying Italy, £15000. Tel. English owner: 8cree 5320981, avenings

HOTEL KURHAUS
SCWEPEBERG-BAD
40 lass. South of Barne
Physical and psychological exhaustion
requires treatment, so as to prevent collapse- for example specific preventive
the BOLOGICAL CELIS
According to PROFESSOR NIEFAMS.
6 days of incoment as from SS300.
Within the framework of distinguished
first class hotel lacifieties, we offer you a
comprehensive and modern treatment
and convadescence program with competent medical cars. Kurhous Hotel
CH-1711 SCHWEFEBERG-BAD
Tel: 037/39 26 12 Switzerland Kensington University offers:
BA, BS, MA, MS, PhD, JD,
EXECUTIVE MRA
Registered with California
Committee of Bar Enatures:
NO CLASSROOM ATTENDANCE
For REE Brochure:
KENSINGTON UNIVERSITY
124 S. ISABE ST. DEPT. S1
GENDALE, CA 91205 USA LEGAL SERVICES US IMMMGRATION - Obtain both US ameligration and secured financial returns via investments, US company branches, etc. All matters handled by US attorney/PhD economist, Frequent overseas vists. Contact: P. Gallagher, Asy, P.D. Bax 70302, Wosh, DC 20088 USA, (301) 951-9616. Pages 18 & 17 FOR MORE

Place Your Classified Ad Quickly and Easily in the INTERNATIONAL HERALD TRIBUNE

By Phone: Call your local IHT representative with your test, You will be informed of the cost immediately, and once propayment a made your ad will appear within 48 hours.

Cest: The basic rate is \$12.00 per line per day + locat taxes. There are 25 letters, signs and spaces in the first line and 36 in the following lines. Minimum space is 2 lines. No abbreviations accepted.

Credit Cards: American Express, Diner's Club, Eurocard, Master

HEAD OFFICE Paris: (For classified only): (1) 46.37.93.85.

EUROPE Ameterdom: 26-36-15. Athens: 361-8397/360-2421. Brussels: 343-1899. Coperhogen: 45 1 42 93 25. Frenkfurt: (067) 72-67-55. Helsinkt: 647412.

tetanbul: (90/1) 146 02 10. Lausanne: 29-58-94. Linbon: 67-27-93/66-25-44. Landon: (01) 836-4802. Mauhid: 455-2891/455-3306. Milene: 5/62573. Bergen (Norway): (05) 134010. Rome: 679-3437, Sweden: Contact Paris. fel Aviv: 03-455 559.

UNITED STATES New York: [212] 752 3890. Toll free: (800) 572 7212. Los Angeles: (818) 584-0888. Son Francisco: (415) 362-8339. Tessan: (713) 627-9930.

Chicago: [312] 446-8764. **SOUTH AFRICA**

Bryansion: 706 14 08.

Singapore: 223 64 78/9. Taiwan: 752 44 25/9. Tokyo: 504-1925.

AUSTRALIA Melbourne: 670 8233. Sydney: 929 56 39, 957 43 20. Perfix: 328 98 33. Paddington, Queensland: (07) 369 34 53.

NEW ZEALAND

AIDS Cases Rising Among Catholic Clergy has caused the deaths of at least a According to AIDS researchers,

companion for five years, filed a Chapel ceiling. In the center, sur-113 million lawsuit in Los An-

geles Superior Court after Liber- ace's smiling face.

The show opened with the pianist stepping out of a giant Faberge-style egg, descending a staircase and handing his outer garment to the chamfeur of a dismissed Mr. Thorson's claims

that he had a contract to provide

Liberace vigorously denied

published reports he was homo-

sexual, and his lawyers denied a

recent report by a Las Vegas newspaper that he was suffering from acquired immune deficien-

cy syndrome. His personal man-

ager attributed his ailments to a

weight-loss diet in which he ate

ziu Valentino Liberace in Wis-

consin, had many talents that the

public never knew about He

liked to cook and grow orchids,

and once worked up such enthu-siasm for the Minneapolis Lak-ers basketball team that he hand-

painted ties for the players. He

was also an inventor, with a pat-

ent on a disappearing toilet. His home, also in Las Vegas,

began as an unpretentious bun-

galow and grew at an estimated

cost of \$4 million into a block-

long palace with a swimming pool and computerized "dancing

waters." As the pianist lay on his

huge white bed, he could stare at

a \$50,000 imitation of the Sistine

Liberace, who was born Wlad-

only watermelon.

sexual and other services.

By Robert Lindsey

By James Barron

New York Times Service

make fun of Liberace because he

second to have so much fun

making fun of himself. With his

million-megawatt smile, his fur-

ry, feathery jeweled costumes

and his unique polyester blend of

Beethoven and the "Beer Barrel

Polka," Liberace charmed mil-

lions with a flashiness that was

The 67-year-old entertainer

known as the "king of glitter" died Wednesday of what his doc-

tor said was a heart ailment com-

plicated by anemia and emphy-

Although the critics scorned

him, Liberace's audiences in the United States and abroad loved

what he called his "'Reader's

Digest' versions" of lamiliar mel-onies. Liberace whipped through Chopin's "Minute Waltz" in 37

seconds and Tchaikovsky's Pi-

ano Concerto No. 1 in four min-

utes. His secret, he said, was "cutting out the dull parts."

orating, Liberace had canceled

all performances scheduled for 1987. But he remained a hot tick-

et. When Liberace played at New

York's Radio City Music Hall in

1985, more than 103,000 people

bought tickets for his 17-day en-

gagement. It was a ticket sales

record for Radio City.

Because his health was deteri-

too much to be believed.

NEW YORK -- It was hard to

New York Times Service SAN FRANCISCO - Some gun to acknowledge reports from doctors, social workers and others that members of the Catholic clergy, like Americans in other sectors of society, are suffering and dying

their illness, and because of what some contend is a reluctance by church officials to acknowledge its tions about the integrity of the existence among those who have church's requirement of priestly taken wows of celibacy, it is not celibacy. known how many priests and non-ordained Catholic brothers have priest assigned by the archdiocese been diagnosed as having AIDS, or acquired immune deficiency syn-

sexual or intravenous exchange of

known to recover. Some people in the church say it illness.

Church spokesmen say that whatolic clergymen in the United States.

While it is impossible to document the scope of the problem, physicians, churchmen and social Because many victims of AIDS workers in several cities around the have tried to hide the nature of country said the number of Catholic clergymen affected by AIDS was on the rise, raising new ques-

> priest assigned by the archdiocese
>
> According to people inside and AIDS, dropping out of their religious community in an effort to action to the discovery that a priest keep their illness secret. ber of Catholic clergymen had or brother has AIDS has varied

dozen priests and suggest the num- the disease is most commonly ber could be substantially higher. transmitted in sexual relations between homosexual men. AIDS has affected a broad range

of Americans, including rabbis, Episcopal priests, Baptist ministers and other clergymen, according to include Catholic clergymen has posed a problem for the church because of the implication that some priests and brothers have not only broken their vows of celibacy but have also engaged in homosexual acts in violation of church laws. some priests had simply disap-

AIDS is usually transmitted by probably died from the disease widely. They say many bishops and and denounce the church for its without notice because they, like superiors of monastic orders have attitude toward homosexuality, he sexual or intravenous exchange or men in other professions, had been responded with compassion, while said, while still others see the illness able to conceal the nature of their others have virtually driven AIDS as a kind of opportunity to serve patients out of the church

AIDS patients, facing the certainty of death, respond with despair and sadness when the affliction is discovered. They say the experience can be especially stressful on Catholic dergymen who, as homosexuals, have led a secret life and sudtem of their religious community.

peared after discovering they had

AIDS patients for the Catholic So-

cial Service in San Francisco, said

and other clergymen, according to
AIDS counselors here. But the increasing awareness that its victims
include Catholic clergymen, has The Reverend Michael Lopes, Dominican priest who counsels

Others admit they have AIDS

Bilateral Misbehavior

Pleading the innocence of ignorance, Reagan administration officials blame Israel for luring them into the bizarre bazaars of Tehran and the international arms market. Professing loyalty to an ally, Israeli officials blame the Reagan administration for making them scapegoats. Who led whom into sin? The right answer is both. Here is a clear case of symbiotic seduction.

For years, Washington and Jerusalem have had reason to seek an Iranian opening. Both rated Iran as the premier strategic prize in the Middle East. Israel was moved also by the urgent hope of persuading Tehran to let Jews out of Iran and to help moderate the behavior of Shiites in Lebanon. These goals attracted perhaps the most diverse collection of arms merchants ever: Israeli, American, Saudi, Iranian, Egyptian, French, Canadian. Arms started flooding into Iran. Reports show a planned Israeli transaction worth \$50 millioo long before any talk of help from Washington. The New York Times has disclosed a billiondollar deal, run by private individuals but with extensive official U.S. knowledge.

Before governments could get involved, however, they needed a policy lig leaf. Israel found its rationale in the curious idea of selling arms to aid Iranian moderates - as if arms intended for the war against Iraq could be so earmarked.

Robert McFarlane, President Reagan's former national security adviser, and other U.S. officials contend that they had to rely on Israel for this judgment because Washington lacked sufficient internal knowledge of Iran. Baloney. It had independent information all along from emigrés, various em-bassies in Iran and intelligence contacts. The "moderate" rationale sounded good in the White House, especially when linked to the idea of freeing American hostages and even more so at election time.

Then someone, perhaps Obver North or an Israeli, thought up the contra connection. The Iranians were overcharged: the profits went to a Swiss bank account and then into the hands of arms merchants and the Nicaraguan rebels. Gimmicks for every-one. Who initiated the idea of selling U.S. arms to Iran? Of funneling profits to the contras? Perhaps oo solid answers will ever emerge. But even if the Israelis promoted one or both ideas for their own reasons, the ideas fell on fertile ears in Washington.

Israel's role, and denials, have done little for its standing in the United States. What is worse is for present and former administration officials to try loading the blame on Israel. They mock their own maturity and damage relations with Israel and America's reputation in the world.

- THE NEW YORK TIMES.

Fantasy and UN Frenzy

Efforts have been undertaken by and in behalf of the United Nations to spare it the Nations is here borrowing techniques of treatment it expects to get in a forthcoming television show. The show, "Amerika," is somebody's political fantasy in which UN peacekeeping forces police the United States at the behest of Soviet occupiers. The prospective showing of the fiction has been enough to send some officials and partisans of the United Nations into a frenzy of activity intended to prevent ABC from airing the show, to make the network alter the show's content and to induce it to put on some form of "counter-programming." The latest report, from Theodore Sorensen, the lawyer representing the United Nations, is that it has ruled out applying for an injunction to keep the show off the air but may seek legal redress for any misuse of its logo
— the globe surrounded by an olive branch - or for any other defamation.

If we did not know all this to be happening, we would be inclined to think it was just another fantasy to go with the series. Is it even possible that the United Nations and its minions are claiming that grievous wrong is being done the institution in a fantasy television show and are threatening to bring various pressures and all sorts of legal guns to bear against the offending network? It seems to have escaped the United Nations' attention - as does so much else — that the proper use of law in a democratic society is to widen the openings

Nations is here borrowing techniques of politicization and intimidation that have come to be associated with the organized censorship that goes on under the aegis of the UN cultural arm, UNESCO, Has any of this occurred to those who are responsible for leading the United Nations into this gross display of bad taste, hysteria and overkill? Not to speak of pettiness. Imagme; misuse of the logo. We had no idea things had become that bad.

On this question of fighting to establish public truth, by the way, and caring desperately about defamatory presentations, we do find it poignant that the world organization that has, over the years, been an absolute font of libel on certain questions ("Zionism is racism," to take but one) is outraged at the falsity of its own depiction in a television show. We also think that this assault can only point up - and make the world organization look foolish on account of it - what an odd expense of anger and energy this is for an institution that has had so much trouble addressing the travesties and conflicts that have a true claim on its moral attention. There are worse aggressors than ABC that deserve to feel the sting of UN wrath. Would that high-minded defenders of the United Nations against the slights of television could take the organization to court to make it oust Pol Pot.

-THE WASHINGTON POST.

Letting Families Reunite

would seem to be the most ordinary and unremarkable of events, but actually it marked an exception to the Soviet Union's regular policy of restricting, if not altogether denying, family visits in both directions across the Soviet border. This particular practice does not elicit the publicity and high feeling that attend other Soviet burnan rights violations. But it is an unnecessary bureaucratic cruelty that deeply pains members of the divided families

In the Helsinki agreement of 1975, Moscow and the other signers pledged to "fa-vorably consider" applications for family visits, the sort of travel that is rootinely allowed in Soviet-controlled Eastern Europe. But the oumber of trips to and from the Soviet Union remains in the 1,000 range in each direction. The demand can only be guessed at, but it is a fact that many relatives were left behind by the quarter-million people who were permitted to emigrate

A relative now living in Boston visited from the Soviet Union in the 1970s, and Andrei Sakharov in Moscow recently. It that millions of people in the United States and elsowhere in the West have their roots in countries now in the Soviet bloc.

The reasons why the Kremlin limits family visits are no doubt the same dreary, unacceptable suspicions and rigidities that dictate its human rights policies as a whole. Still, a Soviet regime that is ready, as Mikhail Gorbachev insists his regime is, for "new thinking" about official habits could scarcely find an easier way to light up a few Enforcing family separations is an old-fashioned Stalinist technique of manipulating people that a self-respecting modern Soviet government should not wish to rely on any longer. The matter is on the agenda of the current East-West human rights talks in Vienna. The Soviets should take it off the agenda by establishing that the visit of Andrei Sakharov's kin was not an exception but the new rule.

-- THE WASHINGTON POST.

Other Comment

Mandate for Aquino

By an overwhelming majority, Philippine voters have expressed their support for the Aquino. This is a triumph for constitutional democracy in a country where the population has had to live under a state of siege for almost two decades.

It is also a triumph for Mrs. Aquino herself. The referendum is a personal mandate for her presidency, which has never come under as much fire from both left and right as in the last few weeks. Now that an absolute majority has said "yes" to her constitution, and the way is open for multiparty elections in May and the re-establishment of the Congress, she has rid herself of a vulnerable spot. The referendum has givea her government the legitimacy that the elections of last year could not furnish.

It is not encouraging that most of the "no" votes were registered in the military barracks in and around Manila, but the referendum has increased the chance that [Ferdinand] Marcos and the discontented military units will cease their subversive activities. Whether the Communist and Islamic rebels will see a reason in renew the dialogue with the government is uncertain. - NRC Handelsblad (Rotterdam).

Though the Communists had sent out the word to vote "no," all signs are that many of their sympathizers voted "yes," largely to support Mrs. Aquino against the coup plot-ters and the Marcos threat. The Communist guerrillas now face an important decision. If fighting resumes after Feb. 7 [the end of the negotiated cease-firel, this would mean a success for the military, which has long maintained that it is impossible in negotiate with the Communists.

In such conditions, the difficulty of implementing social and political reform would be far greater, Mrs. Aquino needs redoubled solidarity from all democratic countries, Spain has deep historical links with the Philippines; our diplomats should make a major effort to encourage cooperation, bilaterally and through the EC.

- El Pals (Madrid).

INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1958-1982

KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER Co-Chairmen

JOHN VINOCUR. Executive Editor • WALTER WELLS, Editor • SAMUEL ABT, KATHERINE KNORR and CHARLES MITCHELMORE. Deputy Editors • CARL GEWIRTZ, Associate Editor • ROBERT J. DONAHUE, Editor of the Editorial Pages

RENÉ BONDY, Deputy Publisher • ALAIN LECOUR and RICHARD H. MORGAN, Associate Publishers • FRANÇOIS DESIMAISONS, Circulation Director • ROLF D. KRANEFUHL, Advertising Sales Director International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92200 Neuilly-sur-Seine, France Tel.: (1) 46.37.93.00. Telex: Advertising, 613595; Circulation, 612832; Editorial, 612718; Production, 630698 Directeur de la publication: Walter N. Thaver.

Editor for Asia: Michael Richardson, 5 Conterbury Rd., Singapore (511, Tl.472-7768. Ttx RS56928
Managing Dir. Asia: Makolin Glenn, 5 Conterbury Rd., Singapore (511, Tl.472-7768. Ttx RS56928
Managing Dir. Asia: Makolin Glenn, 5 Glouzester Road, Hong Kong, Tel. 5-8610616. Telex: 61170
Managing Dir. U.K.: Robin MacKichen, 63 Long Acre, London W.C. Tel. 836-4802. Telex: 262009
Gen. Mg. W. Germany: W. Lauserlach, Friedrichst. 15, 6000 Frankfurt/M, Tel. (099/756755. Ttx 416721
Pres. U.S.: Michael Convoy, 850 Third Ave., New York, N.Y. 10022. Tel. (212) 752-3890. Telex 427175
S.A. au capital de 1.200,000 F. RCS Nanterre B 732021136. Commission Paritaire No. 61337

© 1987, International Herald Tribune. All rights reserved. ISSN: 0294-8052.



OPINION

The Challenge to U.S. Strategy in the Pacific Bankrolling

LONDON — The growth of the Soviet Pacific fleet and of its basing system presents major challenges and problems to the shapers of U.S. and allied naval policies. The Western allies, an array of nations separated by two oceans, cannot afford to lose control of the sea in a conflict. Yet improvements in Soviet naval and air power raise questions about the West's ability to maintain control and about the credibility of its deterrent posture both in the Atlantic and in the Pacific.

Several remedies have been sought. The Reagan administration's naval construction program is the most direct response, but costs are outrunning resources at a time of increased fiscal stringency. The Soviets may prove better suited for the conduct of a long-term naval race, not because of greater economic strength but through a greater ability to maintain priorities for the sake of nation-

al security when the going gets tough.

Of course, sheer numbers of U.S. ships will not suffice to meet the Soviet challenge: They must be used in accordance with sound strategic concepts. The new U.S. naval strategy of forward deployment in time of crisis is intended to prevent the Soviet fleet from breaking out and attacking in mid-ocean. Weapons like the dual-capable (nuclear or conventional) Tomahawk cruise missile can enhance survivability, enabling ships to stay far-ther from opposing forces. They also raise the risk to the Soviets in any attempted push outward. But these remedies raise new problems for the United States and its allies. Dual-capable systems,

particularly when combined with the new naval strategy, can reduce stability and complicate the control of escalation. And at a time when there is widespread debate on the problems of first use of nuclear weapons in the European theater,

Dim Echoes

Of 1968 —

In Mexico

By Jorge G. Castañeda

WASHINGTON — The 300,000 university and high school students enrolled at the National Uni-

versity in Mexico went on strike Jan.

29 after weeks of protest over pro-

posed education reforms for the country's largest and most presti-

gious learning institution. The reap-

pearance of a widespread student

movement in Mexico City, after 15

years of spathy among the nation's youth, is one of the most important, and possibly far-reaching, develop-ments in recent times in Mexico.

The movement began last year

with student opposition to a series of

reforms put forth by the university's

rector, Jorge Carpizo, with the pur-pose of braking the institution's steady decline. He proposed an in-

crease in fees for registration and

badly needed revenues. As a result of

four years of state-imposed austerity,

the university's subsidy had been fall-

ing in real terms, and its financial

To a degree, the proposals resem-

bled the "structural reform" policies the government has been attempting

to implement in the economy: cut-

backs in subsidies, closing of money-

losing state enterprises, trade liberal-

ization. The university reforms

seemed more justified than some oth-

er changes, and were proposed by a highly respected rector. To the extent

that they went against the grain of

tradition and acquired rights - free

higher education, unrestricted access to the university — the reforms were part of President Miguel de la Ma-

drid's modernization blueprint for

the country. In this sense the stu-dents resistance and the resulting po-bitical uncase have a greater meaning. Since 1985 the government has said that "structural reform" can he

pursued only if accompanied by eco-oomic growth. Rhetoric notwith-

standing, Mexico has found itself in

the worst of both worlds. On the one

hand, "structural reform" is going slowly forward: Factories are being

closed, subsidies of food staples, pub-

be transportation and other goods

and services are being cut, and pro-tectionist walls are falling. But the economic growth to cushion the ef-

fects of these measures is nowhere in sight. GNP is falling; it may not

reach 2 percent this year.

The student movement is symp-

tomatic. Many students might have

accepted the changes if they had been

accompanied by a substantial in-

crease in government outlays for higher education, particularly for the

Ever since the economic crisis be-

gan in August 1982, Mexican politi-

cians and intellectuals have been

warning that the absence of economic

growth, if prolonged, would threaten political stability. This has not yet

occurred, and the student mobilization is undoubtedly oot an immediate

consequence of the economic crisis.

But it should serve as a warning. The

despair over a future with no jobs and no hope is not exclusive to university

students; the dangers of uopopular

reforms at a time of stagnation ex-tend far beyond Mexico City's Ciu-

The 1987 student movement is not

a resurrection of the 1968 movement.

drowned in blood on the steps of the

Plaza de las Tres Culturas in Plate-

lolco. Its demands are different, its

protagonists are not the same and,

fortunately for all, Miguel de la Ma-

drid is not Gustavo Diaz Ordaz. But

student discontent in a country in

which half the population is under 18

The writer, a graduate professor of political science at the National University of Mexico, is currently a senior

associate at the Cornegie Endowment for International Peace. He contribut-

ed this to the Los Angeles Times.

always means something.

dad Universitaria

National University.

run high schools.

health was precarious.

By Robert O'Neill

some thought has in be given to these issues in the Pacific to ensure a consistent policy. The ouclear firebreak established in Europe at heavy cost might be worthless if nuclear conflict were to break out in the Pacific virtually at the outset of any hostilities. In the Pacific, the situation regarding the first use of nuclear weapons is in some ways the reverse of what it is in Europe. It is not the West but the Soviet Union that has the more powerful incentive to use them first. The major units of the U.S. fleet offer a tempting target, and the Soviet Navy might stand to gain

from first use in an all-out war at sea.
Indeed, if the U.S. Navy surges forward, the
Soviets may see no other option. This is not to say that the Soviets will ignore the possibility that the tactical use of nuclear weapons at sea might lead in strategic use against their territory.

But, as we know, the danger of escalation has not of itself led NATO to discard the first-use option. Rather, it has turned the minds of leaders on both sides toward arms control and confidence building measures in the European theater. It is time that more attention was given to consider-ation of such measures for the Pacific, particularly in the northwest corner, the Sea of Okhotsk and the Sea of Japan, where the stakes are so high. Another of the West's means of maintaining its

strength in the Pacific is its basing system. As the Soviet naval challenge there increases, so does the importance of forward bases, which enable the West to preserve a favorable balance of naval power in the Western Pacific with due economy of

bases, the United States must have the cooperation of leaders in Japan and the Philippines. Soviet policy toward Japan in the past decade has made it easier for Prime Minister Yasuhiro Nakasone to bring his country into closer alignment with America, and has reduced domestic opposition to the presence of U.S. bases. Nonetheless, the deployment of cruise missiles and the adoption of the new maritime strategy by the Reagan administration have reinvigorated domestic criticism in Japan and placed the government somewhat on the defensive. Care and sensitivity will be called for by the United States if Japanese

opposition to the bases is to be kept limited. In the Philippines, the debate over bases is colored chiefly by nationalism and changing national aspirations, as Mrs. Aquino's government struggles to maintain and extend domestic political support. The United States has to be particularly careful not to provide new ammunition to those who call for the expulsion of U.S. forces. New Zealand's suspension from ANZUS has not weakened the anti-ouclear cause in other Pacific states. This is demonstrated by the recent ratification of the treaty of Rarotonga, establishing the South Pacific Nuclear-Free Zone, the protocols of which the United States has declined to sign.

It would be a sad irony if the American responses to the Soviet oaval challenge in the Pacific were to undermine the political consensus so vital to preserving access to the key U.S. bases in Japan and the Philippines and to maintaining essential cooperation with its other partners.

The writer is director of the London-based International Institute for Strategic Studies. He contrib-uted this view to the International Herald Tribune.

Pakistan's ... Small Farms

By Jonathan Power

LONDON — Up in the momning near Pakistan's frontier with Alghanistan is Pathan country—home to a tall, swarthy people who often carry guns. It is a hard land. The rain is irregular and wits are needed if you are to survive. Winston Churchill was stationed here as a young heatenant in 1897. The grand fort built by the British still guards the valley leading to the village of Aju.

A few years ago, Ajn was one of the poorest villages of Pakistan, Now one sees a transformation. Irrigation ditches meander between the fields. The farmers grow tomatoes and green peppers to sell to Karachi 1,000 miles (about 1,600 kilometers) sway. Income for some farms has multiplied sixfold in two years, enabling farmers to buy mini-trucks to trans-

port these new crops.

The change in fortune is largely due to Ajn's mobile credit officer—a diminutive man who brings loans on his motorbike — to others like him, and to the man behind them all Ajn's credit officer was an unem-

ployed agriculture graduate. Then he was hared to this job by a remarkable banker, Jamil Nishtar, who after. vears as executive director of the central bank, had decided that the problem of banking was that it was "an

lem of banking was that it was "an institution, not a person."
"Why." Mr. Nishtar thought, "should a bank be a place with a big door, a brass rail and a teller, which people may want to come to but won't if they are in awe of it?"

In 1972, Mr. Nishtar became president of the Nesional Beats of Policies.

dent of the National Bank of Pakistan, the country's largest commer-cial bank. He asked for a list of the branches and found that 14,000 of them were in surplus - taking in more deposits than they were giving in loans. All were in the countryside. Bank managers were loath to lend

to small farmers; they thought it was too risky. They could secure loans to urban clients with hard collateral, such as buildings and machinery, and they trusted a factory or a business to make a satisfactory rate of return. This did not make sense to Mr.

Nishtar. Seventy percent of the population of Pakistan lives in rural areas. and 90 percent of this 70 percent are small farmers. "I thought," he ob-served, "it would be possible to develop a credit system to help the small farmer. The small farmer can be a very good borrower because there's a large gap between his present pro-

duction and potential production."
In 1978, Mr. Nishtar got his chance. He became chauman of the Agricultural Development Bank and began to recruit his first batch of loan was the easy part; giving technical and agricultural information was more difficult. Unless the latter is

done, the loan might not be repaid. Mr. Nishtar also insisted that his recruits work in the regions where

they grew up, where they knew the language and the customs. These motorized bankers do not ask for collateral. "The only [proper] assessment of credit risk is the future productive ability of the farmer," Mr. Nishtar said. "Once the loan is given, the personal contact, unlike in conventional banking is continuous."

The mobile banker is there when

the harvest is sold, making sure the farmer makes the repayment of the loan his first priority. In return for this discipline, the farmer gets techni-cal advice and an understanding ear if bad weather produces a setback.

The conventional wisdom of Presi-

dent Mohammed Zia ul-Haq's government is that progress will come through the industrial sector and the big farmers. Mr. Nishtar achieved what he did almost by stealth.

"One ingredient of underdevelopment is that there is a hostility to innovation," he observed.

So be went quietly along trying not to create waves. He refused the press interviews. By the time he died recently at the age of 56, he had more than 100,000 farmers as his clients—
making money and repaying their
loans—and 900 men on motorbikes.
He was lending \$400 million a year,
nearly all of which was coming back, with 11 percent interest.

The UN International Fund for

Agricultural Development, which has had to fight for its life as its paymas-ters, OPEC and the West, duel over who should contribute the least, loaned him the funds to expand

What Jamil Nishtar achieved is one of the rare creative breakthroughs that make sense of the millions of words written and spoken on grass-roots development. Let us, in his memory, have more of practical deeds and less of torrents of words. Insernational Herald Tribune.

All rights reserved.

The small investor and the bull.

The Sudden Prospect of Iranian Victory

university services, changes in atten-dance requirements and standardized departmental exams. Most signifi-N EW YORK — The feeling is spreading through the Middle East that the Iranians are going to cant was his proposal to base admis-sion on academic selectivity rather than the present automatic entry granted to all graduates of universitymilitary victory is in sight by year-end. A sudden end for President Sad-The changes were intended to esdam Hussein (and how many recent tablish a minimum of academic excellence in the university and to raise

Iraqi leaders have died naturally?) would hasten such a victory. Victory would mean, analysts emphasize, not simply the triumph of Iran over Iraq. Victory would release a tide of Islamic fundamentalism, as practiced by Iran's Shiite leaders, on a vulnerable Arab world and on Is-

lam's chief enemy, Israel. It is important to understand why so many experts on the war are becoming reluctantly convinced that

the Iranians are going to win.

The testing ground for victory was
the recent Iranian offensive in the Basra area. The attackers took terrible losses: perhaps 15,000 to 17,500 dead. These were heavy, but nowhere near as heavy as those in World War L, with which they were sirily compared by some. Remember that the

By Drew Middleton

Battle of the Somme.

Two developments surprised observers in Tel Aviv, Cairo, London and Washington. One was that Iraqi artillery superiority, in which Bagh-dad and its supporters had placed such trust, did not suffice to halt the Iranians, despite their mounting casualties. The second was that the invaders, having gained ground at terri-ble cost, dug in, were reinforced and resumed the offensive the next day.

This was not how the scenario was supposed to play. The Iranians, by neutral calculations, would be too shocked by artillery and mortars to do more than cower under the new shelling. Nor did the highly trained Iraqi Army respond to the opportuni-ties for counterattack provided by the tired invaders. Counter blows were struck but did little to delay the over-all Iranian operation. When it re-

Embracing the Disaster, **Entrenching the Follies**

By Anthony Lewis

BOSTON - In searching through the obscurities of the Iran affair we are in danger of overlooking the badly needed spare parts for Hawk obvious. So it seems to one returning anti-aircraft missiles. Reports of the home after several weeks abroad, away from the Iran story.

The obvious is this: The policy

carried out by President Reagan and his collection of White House aides, freebooters and foreign maneuverers was and is a disaster. It has done - is still doing — deep, humiliating damage to the interests of the United States and of e decent world.

Terrorism has been emboldened by

the Reagan policy. More Americans are held hostage by terrorists in Lebanon today than ever, and more innocents of other nationalities. "We will never deal with terror-

ists." That was Ronald Reagan's line. But he did, offering arms for hostages and obsessively pursuing a deal in the teeth of failure. Everyone knows it, and his word on terrorism - America's word, for now — is worthless.

State-supported terrorism is a particular evil, in our view. But U.S. condemnation is so devalued now that Iran does not bother to conceal its support for terrorism.

The speaker of the Iranian parlia-ment, Hashemi Rafsanjani, said last week that the Lebanese were justified in hostage-taking and other terrorist acts because they were "so ignored and so oppressed." He was the very man with whom President Reagan's agents tried to deal, a "moderate."

The Reagan policy has had a second effect, potentially as serious as the emboldening of terrorists. That is to strengthen Iran's war effort.

The latest Iranian offensive, begun last month, had considerable success in its opening phase, threatening the Iraqi port city of Basra. Some analysts say that equipment supplied in the Reagan operations played a significant role in that success.

The arms shipped by the Reagan

administration last year included

fighting in Iraq last month said that Iran showed improved capability in anti-tank and anti-aircraft warfare. If the Iranians were able to press their offensive and take Basra, the fall of the Iraqi regime might follow. Then revolutionary Iran would be at the gates of Saudi Arabia and the smaller states of the Gulf, with the district of the Gulf, with the

2,000 TOW anti-tank missiles and

direct consequences for the West.

Perhaps with that prospect in mind, President Reagan has sent U.S.

Navy ships to the Gulf. Are they going to do something to correct the Reagan-North-Poindexter tilt toward Iran? Is there anything left in American policy to take seriously?

One other phenomenon strikes an observer returning to the Iran affair. That is the response from segments of the political right: that a president must have the power to act coverily and decisively in foreign affairs, with out being hamstrung by accountability to Congress and the people.

A chorus of neoconservatives has been saying that America cannot play its necessary role in the world unless the president has such power. Then, last week, George Bush said the constitution was designed to let a president "achieve his goals abroad" secretly, if necessary. Congress, he said, should not try to regulate "the conduct of foreign policy generally and covert actions particularly."

What those conservatives want to do is to take the example of a disaster and entrench it in the system. They want mistakes to go uncorrected, to fester. They want to forget American history and law. But that is another story. For today it is enough to remember that the president and his conspiratorial colleagues have

wounded the United States. The New York Times.

sumed, the Iraqi shells, plunging into the swamplands, had little impact on the invaders' advance.

win their war with Iraq and that a British suffered 57,000 casualties, The Iranians have several attraction mobile credit officers. They were all two options. They can maintain pressure near Basra, eventually drawing reinforcements from other areas for the depleted Iraqi forces there. The Iraqis, in making any troop transfers, will understand that they are outmanned; that a stronger defense at Basra may mean a weaker one for Baghdad or Kut. Iran can also contime its long-range missile bombard-ment of the capital, hoping that this, plus war-weariness, will move Iraqi

eaders to depose Mr. Hussein. Meanwhile, fears will mount in the rest of the Arab world. There are Shiite minorities in Kuwait and Saudi Arabia. The Western powers must ask whether the governments of those states could repress Shiite rebellions armed and directed by Iran.

The tiny states of the Gulf are a worse case. For defense they rely on Saudi Arabia or Oman. But what if those two comparatively strong powers have too much to handle at home in the form of Iranian attacks? The Omanis, with their well-trained forces and modern equip-ment, should be able to deal with

anything less than a major invasion. Military analysts are not so certain about Saudi Arabia. They've tried to buy their way out of every scrape they've been in," a

of every scrape they've been in," a Western military man said recently. "And most of the time, they've succeeded. But what happens when they try to do business with a lot of mad mullahs from Tehran who want to dump the royal family and proclaim an Islamic Republic of Saudi Arabia? No room for brokerage, old man."

If the Iranians win, the tide will sweep northward. Syria, which has backed Iran, is probably safe. But not Jordan or Egypt, and certainly not Jordan or Egypt, and certainly not Israel, for to the Iranians, the ultimate conflict in the Middle East is the Holy War against Israel.

The West must contemplate a situation in which Islamic fundamentalists, triumphant on both shores of the Gulf, decide to punish European infidels by closing the Strait of Hormuz to oil traffic. It would be irrational, but these are not rational people.

© 1987 Drew Middleton.

IN OUR PAGES, 75 AND 50 YEARS AGO

1912: Out Goes the Gold 1937: The 'Nine Old Men' NEW YORK - Despite fairly good WASHINGTON - President

general conditions, the amount of idle funds at this centre grows and bankers acclaim plans for joining in foreign loans and are expediting the outward movement of gold. The renewal of the gold export movement came with the engagement of \$2 million in gold bars for Paris, making the total of the bars on the present movement. total of the bars on the present movement \$4 million, besides nearly \$3 million in gold coin for South America. Meanwhile, the renewal of dis-turbed conditions in Mexico, with prospects that the United States might be compelled to send troops across the border for the protection of American interests, was used by the bears, but the fact that the administration in Mexico may ask the United States to send troops, freeing the situation from the dangers of international complications, eased fears.

general conditions, the amount of Franklin D. Roosevelt took the coun-

tion is sufficiently modern, the legal procedure under it is outmoded, the President asked changes in the judiciary which would: hasten the retirement of justices over 70 in both the Supreme Court and lower courts; expedite appeals of questions involving Court membership elastic increasing above the present nine, but not exceeding 15, with the addition of one new judge for every justice over 70-who has not retired. Six of the nine justices are more than 70 years old. -

nch Con

The second

134

· 4 -- 1 🐲

- 45

: 6: 1:

..... MC

- ---

12 //# B

. i state pe

V SAMEON

to alka te ka

STATE SALES

THE PE

\$30V4

7172

10 To 10 To

Manual Ma

the same he page

PARTY PARTY Sires ! 4 PERSONAL PROPERTY. A Part of the Part to be the contract

is and Mark the A A STATE OF ** 14 *300 T

Mr. The state of the s N. Marian The second

Figure . -STATE OF THE PERSON

-

OPINION

Bad Smells Emanating From Wall Street

N EW YORK — Some of the best people on Wall Street are worried deeply about a couple of things and neither has to do with the price of stock.

They are worried about the devious dealings in the financial market, legal and illegal. And they are worried, even more, about the day when the public gets really fed up.

The idea has come across to Wall Street - at least to some of the bankers, brokers, analysts and economists who make their living there - that an enormous gap has opened and is growing larger. It is a most important gap — a difference of ethical standard between what Americans, at home and in school, have been taught is supposed to be the right thing to do and what Wall Street is doing, every day.

Some of what a number of Wall

Streeters have been doing is plain illegal and there have been indictments. Inside trading, for instance: taking advantage of your position in an investment bouse, a brokerage or a newspaper to find out what is going in happen and then selling that information to somebody else or using it yourself to make secret buys and sells.

Inside trading can get you rich. It can also get you a number in a federal prison. There are going to be quite a few more names made public in the next few weeks and months that are going to become numbers before long.

Wall Street is even more worried about some of the things that are currently legal but are beginning to smell high to the American public.

Such as managers of companies, afraid of being taken over, buying off the raiders by paying them a lot more money for their stock than you can get for yours. It is called greenmail. It can also be called taking money out of the pockets of the ordinary stockholder. It is

legal in America but it shouldn't be.
Such as company officers voting themselves golden parachutes — special payments and bonuses in case they get taken over. That is a kind of insurance policy that is not for sale but if you are a

stockholder you sure are paying for it. There are all kinds of other things company managers do to build a wall of money around their jobs. And there are all kinds of fancy things the takeover

artists do that are legal, but shouldn't be. Takeovers themselves are not immoral because sometimes the management is so bad that takeovers save jobs and stockholder investment.

But there are takeovers that are financed with almost no investment on the part of the raider. These takeovers are backed by bonds of high risk — junk bonds — that are often simply a tricky financial arrangement to get a lot of other people's money together, target a company, buy it, sell it off and sock huge profits away. There are takeovers that make thousands lose their paychecks, ruin industries and make the United States even less competitive to tough foreign competition.

By A.M. Rosenthal

Wall Street is running scared, and not simply the people who know that they are in some swindler's secret books, or recorded on a tape machine hid-den on some swindler's body, and can expect a number of their own any one of these days. Men and women who have devoted their lives to making money, but making it honorably, are running scared, too. They realize

ON MY MIND

that if the public turns in wrath, the result might be a batch of regulations and laws that will hurt them all, the swindlers and the decent alike.

Felix Rohatyn, the investment banker, has gone public with his concern, testifying before a Senate committee about the "cancer called greed" that is threatening the financial industry. He talks of his lear of a varietyler backlash." Fear of a particular backlash led to private meetings among some top Jew-ish figures in the industry — bankers,

chief executive officers, beads of broker ages. The central topic was the fact that so many of the men caught cheating or about to be indicted were Jewish. There was concern that the backlash might carry a decided tinge of anti-Semitism. The anti-Jewish arbitrageur jokes are all around the street.

Anybody with an ounce of sensitivity knows that anti-Semites do not need excuses to hate Jews. There is no need for Jews on Wall Street to feel called mon to explain any more than there is for the members of any race or religion to try to explain their evildoers.

But anybody with an ounce of sensitivity also knows that this good advice will not prevail. Every minority group whose members are caught doing something dirty worries anyway, even though it knows it should not have to. The religion of the crooks and of the near-crooks is not the issue. Nor is

anti-Semitism. The issue is that Wall

Street every day practices what the peo-

ple believe is just plain wrong. That is dangerous to Wall Street and dangerous to the rest of us. The New York Times.



Why is this man smiling?

The Kingdom May Be United But the Faucets Are Divided

By Beppe Severgnini

TONDON — A simpleminded soul might be convinced that the most fascinating subject of conversation for a foreigner in Britain would be the royal family, Margaret Thatcher or the castles of Scotland. Not so, believe me.

The most attractive subject concerns certain absolutely extraordinary British

MEANWHILE

habits that have baffled the best brains of Europe: For example, no one has up to now been able to give a ennyineing explanation of wby the English persist in fabricating sinks with two faucets, one for hot and one for cold water. The fancets are usually placed near the corners, so that the user sometimes hurns his hands, and sometimes freezes them and never manages to wash them.

The habit is so ingrained that even an impressive publicity campaign in the newspapers, designed to encourage the

saving of energy, carries the picture of a sink which, in Italy, one would only find in some mountain shed.

The mystery of the double faucet is closely related to that of the hidet. The English continue to ignore its existence

and no one is quite sure wby.

A certain aversion to washing appears demonstrated, despite the fact that Britisb statisticians are working to prove the opposite: It seems that in no other European country is as much water consumed from 7 A.M. to 9 A.M.

I am not the only one who has such preoccupations. I recently met an Italian banker in London, Instead of talking about the stock exchange, we ended up discussing English bathrooms.

Another obsession of his - and another British oddity — are the door handles on trains, which exist nnly on the outside. The English, who know this, open the window, lean out, open the door and descend Foreigners can be easily spotted because they frantically paw at the door before reaching the station. At the station they yell "Let me out!" in front of a perplexed public, and with luck they succeed in getting off

only three stops later. Italians are disoriented by these peculiarities. A school president, Renato Franco, wrote me to ask wby, in an article, I mentioned "English girls who do not wear stockings and spend the winter with ultramarine-blue legs." The question is one of the most compelling

l have ever been asked. In satisfy the reader, I did some research, Stockingless British women told me they walk around bare-legged because they do not feel the cold. I asked why, if they are not cold, their legs get hlue. They said that a leg can become blue without its owner feeling the cold.

I then thought that perhaps legs remained bare out of economic necessity. but the hypothesis had to be abandoned: Girls with bare legs go dancing. spending in one night enough to buy five pairs of stockings. So I continued my investigation and discovered this: Middle-class girls wear nylon stockings more often than their working elass colleagues; girls from the South more often than those from the North: London's

transvestites more than anyone. I also learned — and this could be a crucial piece of evidence — that English girls believe they are attractive without stockings, and even more attractive if they wear pointed shoes, in fake leather red color, which goes perfectly with the ultramarine blue of the leg.

The writer is London correspondent of

LETTERS TO THE EDITOR

ballistic missiles in their boost phase, it could surely zap surface installations, not to mention satellites. It would seem

that this is wby Defense Secretary Cas-

par Weinberger is pushing for the early deployment of space weapons.

If real progress toward strategie arms

control is to be made, then SDI should

be forgotten. There are much better ways to spend the taxpayers' money.

Ronald Reagan sounds convincing when he says "star wars" will proceed.

He is from a now nostalgic, moralistic period, the years of Churchill and world

var, when his defense convictions might

have made him a hero. He believes what

JOSEPH ARCENEAUX

Ringing Off on SDI

A commodity desperately needed in these days of "star wars" is the clear thinking evinced by Robert S. McNa-mara in "Toward Nuclear Sanity: A Plan for Minimal Deterrence" (Jan. 24). He shows SDI for the folly it is: another, yet more expensive, escalation in the arms race. The point of arms control is to limit and perhaps decrease the number of weapons, not to militarize new frontiers. With this kind of thinking in the U.S. administration, it is small wonder that Reykjavik accomplished little.

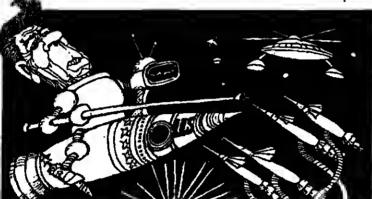
The latest polls show that a majority of Americans favor SDI, apparently because they believe the administration's publicity about the "impenetrable shield." They should realize that much of the technology required for SDI does not exist, and that even within the pro-

system would not be 100 percent effecrive (some estimate 30 percent).

A frequently made analogy is that of the phone system. Over the years the telephone system has grown quite large, and despite constant maintenance and

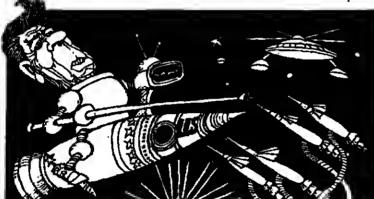
aren't flying around at high speeds.

The only perceivable reason for the administration's push of SDI is for its potential offensive capability. If such a system could destroy intercontinental



gram, officials acknowledge that such a

improvement, it still has its problems. The battle management division of SDI, which consists of the computers and software to control the system, would be of a size many times that of the tele-phone system. With SDI, there would be no opportunity for in-place testing; it would have to work perfectly the first time. And of course, telephones are hard-wired into the system - they



he says, but he, his beliefs and actions are obsolete. We hear only the strength of his convictions and, sheeplike, follow. GEORGIA PINE. Formenters, Baleares, Spain.

No More Killing Fields

Regarding the opinion column "What Africa Demands Is Realism" (Jan. 27):

I am sick and tired of being lectured to by Anthony Lewis about how stupid I am as a misguided conservative who keeps seeing danger in communism. May I remind Mr. Lewis that some

years ago he pointed out how silly it was to fret about Ho Chi Minh and Pol Pot - they were, after all, the "people's choice." Now, several million dead later, be simply closes his notebook and walks away - to guide us through another

The white South African apartheid

government is most distasteful; but it is Cool the Claptrap another matter to expect its members to negotiate themselves onto a killing ground manned by the Communist-backed African National Congress. One

only has to spend a bttle time in Uganda

or Angola, and now Zimbabwe or Ke-

nya, to realize what happens when these

Jeff Dietrich, through his tale of Rod

and the soup kitchen ("How to Attack Terrorism: The View From Skid Row,"

Meanwhile, Jan. 15), offers the noble

proposition that "any effective program

to end terrorism must begin with a com-

mitment to feed the hungry, cinthe the

But this will not end terrorism in some of the more affluent areas of the world.

First World terrorists are not desperate,

starving, oppressed people, but upper-and middle-class kids. Some political

bombs to satisfy "spiritual" desires.

a nicer, and safer, place to live.

It is always easier to write about solu-

DAVID PEDERSEN.

Freiburg, West Germany.

naked and shelter the homeless."

FRED A. KING.

Antibes, France.

leaders establish one-party states.

Robin Hood Was Right

I should like to make two comments concerning your Jan. 23 edition. First, in a letter to the editor, Debhi Leith expressed a desire to see a horoscope in your paper, saying you and your readers would profit. Perhaps you would profit, but I doubt your readers would gain from another emanation from the horoscopical abyss. Your pa-per is remarkably free of pseudoscientif-

c claptrap. Let's keep it that way. Second, in "New Superconductivity May Save Billions in Power" (Technol ogy), I read: "Absolute zero is described as 23 degrees Kelvin." Wrong, Absolute zero is zero on the Kelvin scale. Twentythree degrees Kelvin was the previously known highest temperature at which superconductivity could occur.

JONATHAN P. DOWLING.

Jacques Is No Peasant

Regarding "Near Paris, Some Dispurag-ing Words About Mickey Mouse" (Jan. 14):

scientists, speaking of their "unconven-tional political behavior," attribute it to In reporting on the protests against a the oversupplying of needs: With food Eurodisneyland at Villeneuve-le-Comte, in their bellies, a nice pair of jeans and a you mention earlier protests by "French warm room when it rains, they throw peasants." The English-language media never call English or American farmers they wear pointed shoes, in fake leather "peasants." Why should the term be and with stiletto heels, thanks in which tions than actually to solve problems. reserved for Jacques Bonhommes (and other non-Anglo-Saxon farming peo-But terrorism must be attacked at both ple), while the John Smiths are called ends - in the Third World and the First. Robin Hood had the right idea. A farmers"? As far as France is conworld with fewer poor and rich might be cerned, the living standard would not appear to be the reason.

JEAN HOURCADE. Marty-lo-Roi, France.

Il Giornale of Milan, where this first appeared. It was translated by Syiske Looljen of the International Herald Tribune.

General News

French Communists Feuding

Reformist Faction Sparks Potentially Crippling Dispute

By Julian Nundy

PARIS - The French Communist Party, whose public support has halved over the last decade, has become divided by a dispute that threatens to relegate it completely to the political sidelines: The latest quarrel came to a head

last month when the party's Central Committee supported criticism by Secretary-General Georges Marchais of members who are advocating reform of the party.

As a result, one member of the party's Politburo, Claude Poperen,

left the party leadership and the Central Committee while Marcel Rigout, a minister under the former Socialist government, also gave up his Central Committee seat. The dispute was prompted by a remark made by Mr. Marchais dur-

ing a television interview in which he called the would-be reformists liquidators." The term once was used by Lenin against his oppo-The interview brought a letter

from Mr. Rigout who, absent from the Central Committee meeting because he was recovering from a cataract operation, asked for clarification of the remark. A motion supporting Mr. Mar-

chais's use of the word was passed and Mr. Poperen resigned. Shortly afterward, Mr. Rigout, a

Communist Party member for 43 years, left the Central Committee. The public dispute might have stopped there until word leaked out that 35 party officials, supporters of the reformists, had met in Paris last weekend to determine their stance in advance of a full party

For Mr. Marchais, who has been

77 WEST 18 paket (1) of the North 1972, the movement represents his added.
most serious internal crisis. Five

March 1986 elections. In 1978, the party took 20.6 percent of the vote. Until François Mitterrand grouped together several left-of-

center parties as the present-day Socialist Party in 1972, the Communists had been France's largest leftist party. In Western Europe, it was second in size only to Italy's. The current movement to reform the party is led by Pierre Juquin, a

former party spokesman and onetime Politburo member. He has retained his Central Committee seat. In a speech to his colleagues in January, Mr. Juquin said that the party risked "disappearing as a po-litical force that counts."

He complained that it was without a strategy to deal with the social unrest of recent weeks, marked principally by student demonstra-tions and a 26-day rail strike.

Before the Central Committee, he added that a party decision to announce the name of its candidate for presidential elections next year before convening the June congress suggested that the party was run by "diktot."

Mr. Marchais, 66, has already leader of the Communist group in the National Assembly, is widely

expected to be the candidate. ty's unity." This would only lead to until after the election.

head of the Communist Party since "deadlock and a new decline," he

Five days later, in an unan-Under Mr. Marchais, the Com- nounced session, the 35 reformists mnnist Party's support has met in Paris. Their names were kept dropped from 21.3 percent in the secret but Freneb political correspondents said they did not include Mr. Juquin, Mr. Poperen or Mr.

Rigout.
The main conclusion of their meeting was to agree on the publication of a manifesto of their group toward the end of February for discussion at the June congress.

The pro-Socialist newspaper Le Matin de Paris said that they had in effect created "a party within a The internal Communist Party troubles come at a time when the

Socialist Party is widely reported to

be seeking an accord with the polit-

ical center to form a parliamentary majority after the 1988 presidential Most of France's centrists are currently included in the Union for French Democracy, founded by former President Valery Giscard

d'Estaing, an alliance of several centrist and center-right parties. It is currently the coalition partner of Prime Minister Jacques Chirac's Gaullist party, Rally for

the Republic. Several of its members, including Mr. Giscard d'Estaing, have chidex said that he will not run for the the prime minister for not showing presidency. Andre Lajoinie, the enough social concern during the recent strikes and protests.

But, for the moment, analysts The leadership, Mr. Juquin said, was "announcing the line of the congress, as well as its hunt for opponents, before the congress whether the congress is the should be supposed to be the congress of the con say, the Socialist strategy will be to opens, thereby threatening the par-new alliances will not be struck

EUROPEAN TOPICS

Rebel French Bishop

May Defy Vatican Ban Archbishop Marcel Lefebyre. the rebel Roman Catholic leader suspended by the Varican in 1976, has said he may consecrate bishops for his order, a move that would lead to the French prelate's excommunication from the

In an interview with the Italian Roman Catholic monthly Trenta Giorni, Archbishop Lefebvre said be might consecrate four or five bishops within a year, but was waiting for "a sign from Provi-

The prelate, who has refused to accept changes made in the Roman Catholic liturgy by the Second Vatican Council, was suspended from his priestly functions in 1976 by Pope Paul VI because he continued to ordain

priests despite a Vatican han. When the 81-year-old archbishop is dead, his order, the St. Pius X Sacerdotal Fraternity, will need bishoos who can ordain priests. since only hishops can perform that function. But under canon law, the consecration of bishops without Vatican approval is con-sidered a schismatic act and punished with antomatic excommuni-

cation.
Archbishop Lefebvre, who said his order has 200 priests in 28 countries, also contended that many Roman Catholic bishops and "at least 10 cardinals" privately agree with his views.

Around Europe The Dutch government has announced a plan to combat petty

crime and vandalism that is sparking some opposition. Unemployed youths would be given jobs as "guards" in parking lots, schools and run-down apartment houses. Shoplifters would have to pay twice the price of their booty. Local government officials complain that the project lacks funding. Other critics say the plan to use the unemployed as guards would be a stop-gap measure rather than a long-term solution, especially since it would not provide real jobs for the unemployed, who would continue to receive unemployment benefits rather than a salary. The plan was generally welcomed by the public, increasingly exasperated by soaring petty crime in the Netherlands. Government figures show that in the first nine months of 1986, theft rose by 8 percent and vandalism by 19 percent.

A bill designed to expand the opening hours of pubs in England and Wates suffered a reverse in Parliament last week when the deputy speaker, invoking a technicality, refused to close the debate and call for a vote. The bill, which had broad government support, would bave enabled pubs to remain open any time from 10:30 A.M. to 11:30 P.M. The current opening hours generally are from 11 A.M. to 3 P.M. and 5:30 P.M. to 10:30 P.M. Advocates of more flexible bours say a similar experiment in Scotland has shown that cases of drunkenness there had declined. But opponents, including the British Medical Association, contend

that it would increase alcohol

abuse. The debate has been ad-

journed until the end of March



SHEEP HOG - Oliver Watters, a farmer in Llanddewi, Wales, shows off one of two wild pigs that he and his brother lan have tamed and trained to round up sheep. The brothers eventually hope to train the pigs' offspring and enter them in sheep dog trials.

chance of becoming law.

Defective color television sets that explode have caused 5,490 fires in the Soviet Union in 1985, claiming the lives of several people, the Komsomolskaya Pravda newspaper reports. The daily said

brand in particular, the Rubin-

and the bill is said to have hitle | 714, people continued in use it. | working on the 15th-century fres-Manufacturers blame the explosions on the poor quality of plas-

> Adam and Eve will soon lose the protective leaves that have concealed their nudity in Florence for more than three centuries in Masaccio's fresco "Expulsion from"

co in the Brancaccin Chapel at tics and picture tubes.

Santa Maria del Carmine Church discovered the branch of green leaves had been added toward the end of the 16th century, when the Counter-Reformation was busily covering up what was considered "sinful" nudity in the Italian Renaissance art.

-SYTSKE LOOIJEN

Switzerland's First 'Ski Police' Spoil Sport's Whiter-Than-Snow Image, Critics Say

By Thomas Netter

International Herald Tribune ZERMATT, Switzerland - From the Gornergrat to the Schwarzsee to the base of the Matterborn, the white bowl of snow that makes up Zermatt's skiing area looks almost unreal, a mountain idyll above one of Switzerland's most

picturesque and famous resorts. Idyllic, that is, until a few skiers collide on the slopes or find themselves in long lines and begin brawling.
"They throw off their gloves, and fight like this," said Peter Zahnd, punching his arms around his office in the Schwarzee-Klein Matterhorn cable car station, which at

5,850 feet (1,800 meters) is about a third of the way up to Out on the slopes of the Schwarzsee and the Gornergrat, fistlights and shoving and arguing in lift lines are only a few of the problems Mr. Zahnd faces in his daily routine as chief of the ski area Skiing off the trail and ignoring danger warnings can trigger avalanches that are far more dangerous than a few blows exchanged by hotheaded

form Switzerland's first pistenpolizei, or ski police, a force to the head of long lift lines. of legally swom-in ski patronnen and resort workers who "We had responsibilities, b form what amounts to an undercover force on the slopes. said. So far, Mr. Zahnd said, the concept is working, but not

without a small storm of controversy.

The 36-member force is all-male, all from Zermatt and made up of excellent skiers. They are unamed and, with the exception of ski patrol members, unidentified by any uniform or specific ski gear, other than a Ski und Bahn

Polizer identity card carried inconspicuously. Until January, 60 or so ski-patrolmen could do little in the face of trouble-making skiers, mostly young men. The Americans and the English are the best - they seem to know how to stand in line," Mr. Zahnd said. "But the others - Swiss, Italians, Germans, French - are not,

Formerly, ski patrolmen could rescue lost skiers and

winter sports enthusiasts. Zermatt's answer has been to skiers boarded the metal gondolas after shoving their way not as difficult as in Zermatt, with its treacherous glacier, village of 3,500 permanent residents, 100 hotels and nar-"We had responsibilities, but no rights," Mr. Zahnd

> But this has changed. Last year the federal government passed a transportation law that gave ski areas the power to fight back by refusing access to lifts or confiscating lift passes if people endangered others or made nuisances of

"Before," Mr. Zahnd said, "if there was an accident or a collision, and a ski patrolman arrived, he would tell them to calm down, go have a coffee or a drink, and they would just laugh in his face. Now, with the authority of the card and the new law, we want to show people that they cannot just do anything they want."

Officials in several other resorts, such as Klosters in eastern Switzerland, say they see little need for the depuissue verbal warnings to the reckless, but they could only tized patrols, either because they host a more disciplined look on disapprovingly as drunken, boisterous or unruly clientele or because skiing conditions at their resorts are

which requires more protection.

"So far, we haven't had any need for ski police, thank goodness, "said a resort official in Klosters, "and we don't want them."

Critics argue that the very name, ski police, darkens the name of Swiss winter tourism and of a sport that despite occasional incidents has largely managed to escape the ravages of football frenzy and hooliganism. Mr. Zahnd acknowledged that last year Zermatt had about 220 acci-

dents, and "some" but not an abundance of fights. Still, Mr. Zahnd said, collisions, queue-jumping in the lift lines, and hot-doggers skiing off piste or roaring recklessly down crowded slopes are common headaches for resort officials like himself. Zermatt, he contended, is unusual only in that it has deputized a force to control

such proclems.

row, winding streets, kept snowy white and quiet by a ban on automobiles, sees a daily average of 18,000 skiers on its 100 miles (160 kilometers) of ski runs.

Each winter brings about two million skiers to Switzerland, according to the Swiss national tourist office in Zurich. The office estimates that winter tourism provides two-thirds of Switzerland's entire tourist income, and about 8 percent of the annual gross national product.

Although some Zermatt residents and resort officials

image and may be unnecessary, Mr. Zahnd contends that they are the wave of the future in Switzerland and in other skiing countries, such as France, Austria and West Ger-

elsewhere say the concept of ski police creates a negative

"Everywhere, it's the same," Mr. Zahnd said, "but no one had the courage yet to 'o what we did. We did it, and I think in two or three years, others will do the same. We One reason Zermatt is the first to deputize ski police must assure the safety of the majority of skiers. That is the may be its popularity among skiers. In peak season the most important thine."

Ribbons and a Space Shuttle called Hermès

ermes is 150 years old this year and is still have followed down the years a family business. The wondrous windows in the Paris shop in the Faubourg Saint Honoré headquarters are one of the great decorative delights in the city. In a rather smaller way, the arrangement of exquisite Hermès objects in the London branch in Bond Street have been giving Londoners a continuous show of quality in master craftsmanship and luxury for the past eleven years.

classic, old bat to the younger

geoeration until another styl-

ish advertisement struck - a

girl in jeans irreverantly wear-

ing a Hermès square in a tot-

ally uncooventional way.

Youth was hooked and the

scarf rose to dizzy heights as a

joining the original team in

Paris was Eric Bergere who

took over the women's range

of clothes. He caught the

right mixture of daring

fashioo and high style and

captured the spirit (and

custom) of the chic young

Hermes is given to produc-

ing 'firsts'. The saddle in

1903, the zip fastener in

France 1920, the suitcase with

inset corners in 1937 and the

Kelly handbag (so called in

honour of Princess Grace) in

1949. Many beautiful objects

Pair of heart-

woman of the 80's.

Among new designers

fashion accessory.

Jean-Claude Mamy, who clearly becoming a tired heads the British operatioo for this distinguished French house, has lived in London for over twenty years. He was the first man at Hermes to merge fashioo, accessories, leathers and perfume into one company, when before the various sections had operated separately. This move, achieved first in London, was undertaken to produce a total look for all the company's products as it deliberately moved into the future.

obvious "The first manifestatioo of grouping Hermes together," says Paris-born Marny "came with the ribboo advertisements."

That brilliant idea, now familiar in advertisements throughout the world, tied up a number of different Hermes products io one picture, leathers, silks, perfume, watches and jewellery wrapped round and round in coloured ribbon got the message home fast.

The silk square, too, originally created in 1937, has another important aspect of the modern thinking guiding the firm today. It was

daniel hechter

Our new Spring and Summer collection for Men Women Children "est arrivée"

105 New Bond Street, London W1. Telephone: (01) 493 1153 and this year a sensational oew suitcase breaks the travel barrier. Made of the material used for the French Space Sbuttle, the leather lining is a reminder of its creator.

The French are a logical people and firmly believe that prophets are bonoured in their own country. It is splendid for everybody, therefore, that the French Space Shuttle is called Hermes.

With years of tradition and brilliant craftsmanship behind it this unique company is taking advantage of its uniqueness as it moves confidently forward. Guided by the perceptive vision of lean-Louis Dumas-Hermes, Chairman and General Manager of the House of Hermes, progress takes place at an urgent rate.

We do not deny the past," Jean Claude Mamy explains "but we are in the present."

During 1987 you will find special old things have been resusitated and brand new ooes introduced. Table fireworks carry out the theme of the year - pyrotechnists on borseback. Two sizes of casket - one for the big occasioo and a smaller tête-a-tête version to turn an intimate occasion into a celebration to remember.

squares, their design illustrating the firework motif and a another first and exclusive cashmere and silk shawl will become collectors pieces and, during the year, there will be bath mats and towels, table cloths and mats, napkins, cosrume jewellery, ashtrays and china all with the firework mouif.

The spring/summer fashion urbane short-skirted suits, gabardine wool pant suits and great leathers. For the beach, tropical patterned bare dresses to wear with black linen blazers - French chic, in

shaped leopardwood earchips from fact, at its best. Boucheron's latest collection.

155 New Bond Street, W.1.. 3 Royal Exchange, E.C.3. and there is a bounque in Harvey Nichols, Knightsbridge. Bond Street sizzles with

classy French imports including top fashion names Yves Saint Laurent, Chanel and Lagerfeld. At 180 New Bond Street, top jewellers Boucheron sell your heart's desire and for St. Valentine's Day bring romance to lovers with a stunning Heart-to-Heart collection of palest rose quartz, misty rock crystal and milky pearls. Diamonds provide the starlight on necklaces, earrings and bangles, precious bearts the links oo these young and exquisitely designed jewels. Boucheron was founded in

Paris over a century ago and the Bond Street shop opened in 1913. Over the years heads of Imperial houses, public figures and very private people. In their softly coloured premises Managing Director, Paul Marmin, has for many years headed a team of talented people who all contribute to the remarkable success of their exclusive business.

The first-ever house to make crystal objets d'art, crystal jewellery has today become a classic Boucheron Specially created silk line and the brilliantly simple slide-on watch strap is design to be found bere.

Shoppers should look for crystal cufflinks, a beautiful and discreet accessory for a man and do not miss a glance at Alain Boucheron's leopardwood collection, a recent launch of a master crafted collection of iewel style-setters in collection for women includes live and warm materials. This unique speckled wood is rubberised raw silk raincoats, matched with gold and precious stones, every piece of enviable quality.

Old-established name in England is Daniel Hechter who some years ago sent casual wear into a realm In Londoo, Hermes is at above off-duty leisure wear.





1987: L'Ammée Feu d'Artifice

customers have included the coloured blazer and skirts in become a household word in and different jacket lengths is made by the leading and would be a great look for the playing fields of Eton.

An interesting safari look big growth market. will arrive here soon with new collarless blazer, all in earthy colours. An excellent and sophisticated collection of at Hechter and the nautical theme this season is called 'Hit the Deck'.

This is the shop, at 105 New in 1966 and in Britain in 1972. Bond Street, to look for softly Since then the name has cream and beige, maybe the UK among those who adding a dash of navy blue. wear well-designed casual This collection, called The clothes. This notable range Great Garsby, includes shorts for men, women and children manufacturers of French casual wear who find Britain a Each year detail changes

jackets, skirts, long but- appear oo these otherwise ton-through dresses and the classic clothes. For summer '87 padded jackers in washed out blue chambray, safari jackets and short matching shirts can always be picked up skirts, young-look shirts in print and fine cotton to pretty up denim looks and crisp duster coats that will with-We all wear New Man. The stand a shower or two. Lots of label was launched in France pants, including the classic

NEW MAN - Spring/Summer 1987. "Mirage": a major theme of the collection: from sand to khaki

importance of genuine gabardines

color, in safari outfits. The

white casual and deck shoes and, for men, loose unstructured jackets and check pants. For office wear the New Man dark, dark grey pants and jackets would be smart commonsense in warm weather. Children's clothes are replicas of adult sizes.

New Man shops at 6f Sloane Street, S.W.1., 69 Duke Street, W.1, and stock-

ists throughout the country. Separates are the strong point at Tiktiner, 119 New Bond Street. Silk and linen in sophisticated colour combin-

anons are top fabrics for the

HERMES -SPRING-SUMMER 1987 COLLECTION

"L'IMPOSSIBLE MONSIEUR BEBE" (Right) A staple fibre campas contrasted 2 piece suit, white, short sleeved jacket with a straight black skirt.



new stock just arrived from

France. A fine wool skirt in a

dark small check to team with

a long baby pink jacket is a

winner and another elegant

mix and match is orange and

khaki, with jacket or vest

speckled with silver when you

want to dress up. Otherwise,

. The collarless jacket is

newsy and nice and the belts

are wonderful. Prices fairly

stiff, but these sort of neo-

classics give back substantial

Anne Price

a short-sleeve T-shirt could

give a lot of mileage.

"ESCORT GIRL" (left) Raw rubberized silk raincoat, worn on a grey linen suit, and a white cotton body.

DINING OUT

AUBERGE DE PROVENCE

We once called the Auberge de Provence restaurant in the Taj-owned St James Court Hotel a "real find". It is and in this stylish place they serve authentic Provençal specialities of well known chef Jean-Andre Charial of the famous L'Oustau de Beaumanière in Provence. Everything is prepared and served by an all French staff and the wine list is almost all Provençal vintages. Situated in Buckingham Gate between Buckingham Palace and Westminster Abbey, the menu, wonderful wines and real French bread make the memory linger on.

Dejeuner ou dîner à la Provençale. FORMIDABLE!

Good taste needs no translation. Provençale cuisine is renowned throughout the world. And now it's available
in SW1 at the Auberge de Provence.

Our menu was inspired by Chef Jean Andre Charial
of L'Oussau de Boumanière in Les Baux – holder of the

coveted Michelin 3 Star rating for an unsurpassed From this outstanding establishment come

fine wines, superb cheeses and herbs to create the distinctive flavours of Provence.





01-235 3030

BOUCHERON

LONDON

180 New Bond Street London W1V 9PD Tel: (1) 493 0983

GENEVA

PARIS

69 Duke St. London W1 01-408 1102

The Paris Page

- Lauring Place

WEEKEND

■ Schnabel Exhibition

An Island of Art

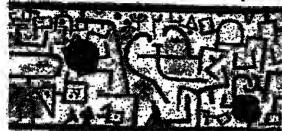
Little Richard

CRITICS' CHOICE

International Herald Tribune

NEW YORK

Klee Retrospective



■ More than 200 paintings and 100 drawings and prints from all stages of the artist's career are included in what is described as the first major American retrospective in 20 years of the work of Paul Kiee, at the Museum of Modern Art from Feb. 9 to May 5. The nucleus of the show is formed by 100 works from the Paul Klee Foundation at the Kunstmuseum in Bern. Other paintings rarely seen outside Switzerland have been lent by the Basel Kunstmuseum (above "Rich Harbor," 1938), and other works come from public and private collections, including that of the artist's son, Felix Klee. One feature of the exhibition is an extensive presentation of the large-format works of Klee's last years in Bern, a culmination of motifs and terringues of his carrier and a norther of the terringues techniques of his career and a portent of art movements to come. After New York, the exhibiting goes to the Cleveland Museum of Art (June 24-Aug. 16) and the Kunstmuseum in Bern (Sept. 25-Jan. 3).

Artspeak at an Opening

Tuesday for the opening of the Lila Acheson Wallace wing, a \$26 million, 40,000-square-font addition that houses 20th-century art. Attending the opening, William E. Geist of The New York Times found himself a useful companion: William Quinn, artist and lecturer, who takes students of the particular of the companion of the compa dents to museums as part of a course he teaches in New dents to museums as part of a course he teaches in New York on what to say about paintings—artspeak. "The course teaches you," said a former student of his, "how to sound halfway intelligent about art when you're not. It's great." Quinn said, "There is oothing more intimidating to some people than finding themselves in a room with some modern art. What do you do? Langh? Cry? Weep?" The art elicited a number of responses, but Quinn and museum reference material suggested other ways.
"I love this," said one visitor, of a Bonnard. Insufficient. Instead, one should speak of the boldness of interpretation. "I could do that," said another visitor, referring to a display of polyurethane-soaked cardboard boxes in a Rauschenberg, "But you didn't," said Quinn.

New 'Manon' at the Met

MA new production of Massenet's "Manon" has its first performance Feb. 6 at the Metropolitan Opera, conducted by the 82-year-old Manuel Rosenthal and with staging, sets and costumes by Jean-Pierre Ponnelle. Cather-ine Malfitano sings the title role, with Neil Shicoff as Des Grienx and Michel Senechal, David Holloway, David Hamilton and Ferruccio Furlanetto in other principal roles. Also new is the use in this production — apparently for the first time — of sing recitatives composed by Massener late in life, and only recently rediscovered, in

EUROPEAN TOUR

Musicians From San Francisco

As part of the celebration of its 75th anniversary season, the San Francisco Symphony will make its first tour of Europe in 14 years, conducted by Herbert Blomstedt, who is in his second season as the orchestra's music director. After two concerts at Carnegie Hall in New York (Feb. 12-13), the European tour of 16 concerts in as many cities opens Feb. 16 at Royal Festival Hall, Loodoo. Features of tour include the first European performances of "The Golden Dance" by



Charles Wuorinen, the orchestra's composer in residence, who wrote the work for the anniversary season, and appearances as soloist by the violinist Isaac Stern (right, who made his debut with the orchestra in 1936) in works by Prokofiev and Mozart in London, Paris (Feb. 18) and Prokofiev and Mozart in London, Paris (Feb. 18) and Strasbourg (Feb. 20). The tour repertory also includes Brahms's Symphony No. 1, Bruckner's Symphony No. 6, Mozart's Symphony No. 39 and Stravinsky's "Firebird" Suite. Other concerts are in Brussels (Feb. 17), Vienna (21), Linz (22), Munich (23), Berlin (24), Hannover (26), Geova (27), Zurich (28), Milan (March 2), Florence (3), Turin (4), Stuttgart (6). Frankfurt (7).

PARIS

ING OUT

na dimen

DABLE!

provençale.

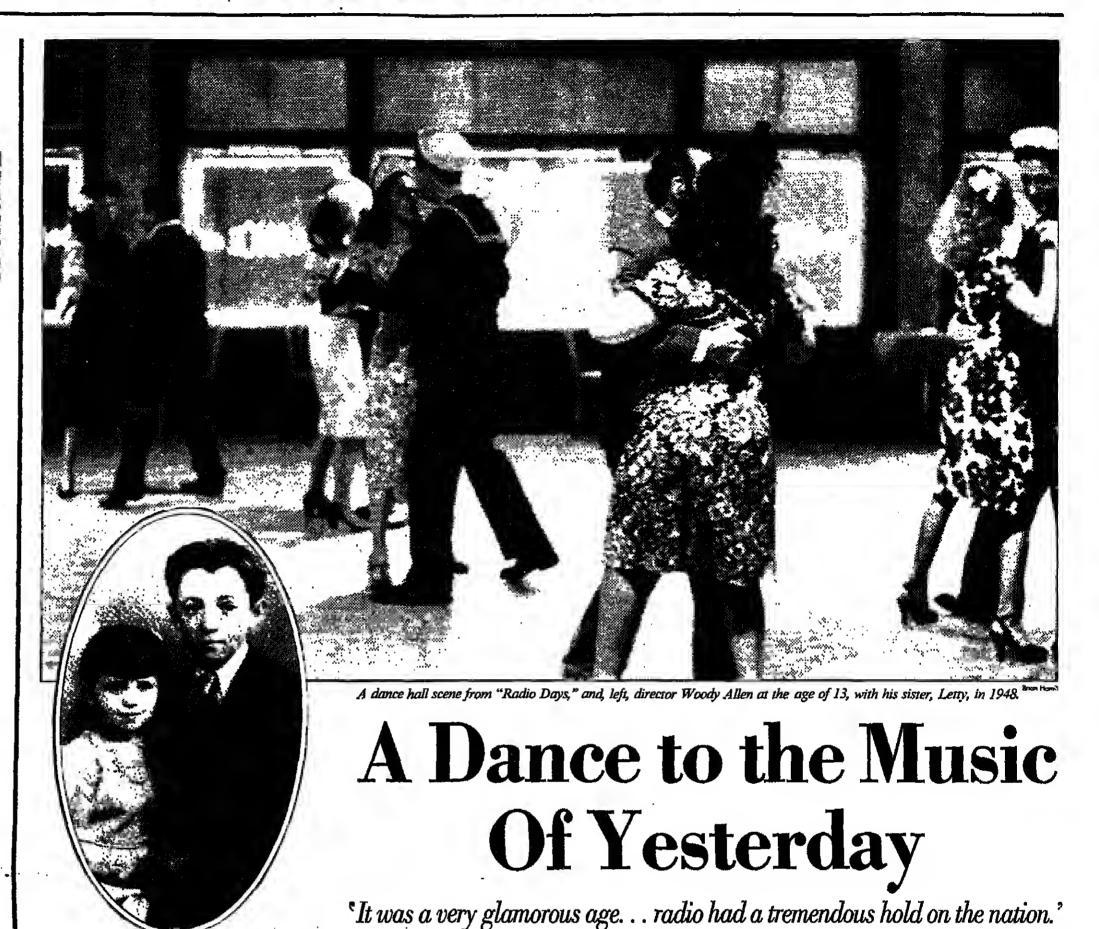
DE PROVENCE

Celebrating Mozart

Mozart's vocal music is the focal point of a series of concerts and staged performances at the Theatre Musical de Paris-Châtelet. A complete cycle of the composer's concert arias with various soloists and orchestras continues into April, including Sylvia McNair, Hanna Schwarz and Ghylaine Raphanel with the London Mozart Players under Jane Glover (Feb. 10); Gianna Rolandi and Harry Dworchak (Feb. 12) and Edith Mathis and Sherri Greenawald (Feb. 14), both with the Lausanne Chamber Orchestra under Lawrence Foster, Krisztina Laki and Yvonne Kenny (Feb. 19) and Lella Cuberli and Anthooy Rolfe-Johnson (Feb. 21), both with the Vienna Chamber Orchestra under Philippe Entremont. On Feb. 13 and 15 are concert performances of "Le Nozze di Figaro," with Friedeman Layer conducting the Nouvel Orchestre Philharmonique and Margaret Marshall, Janet Perry, Gino Quilico and Stafford Dean in principal parts, and from March 10 to 22 there will be six performances of "Don Giovanni," in Karl-Ernst Herrmann's much-praised production for the Theatre de la Monnaie in Brussels, conducted by Sylvain Cambreling and with Jose van Dam in the title part. A staged production of the rarely per-formed Singspiel "Der Schauspieldirektor" is also planned for June as part of this cycle.

MONTE CARLO/MADRID 'Orfeo' on the Move

■ The Opera de Monte Carlo and the Teatro Lirico Nacional La Zarzuela of Madrid are sharing a new production of Giuck's "Orleo ed Eurydice," staged by Mario Corradi, with sets by Lorenzo Patt and costumes by Marc Boradi, with sets by Lorenzo rait and costumes by Marc Bohan. Lawrence Foster conducts the performances Feb. 6, 3 and 10 at the Salle Garnier in Monte Carlo, with Anne Sofie von Otter and Christine Barbaux in the title roles, while in Madrid on March 6, 9, 11, 13 and 15, Antoni Ros Marba conducts and Stefania Toczyska and Judish Blegen are the principal singers.



by Avery Corman

N the boardwalk in the 1940s, dancers did the Lindy to music from a juke box in front of "Meyer's Knishes." Nearby was the Takee-Cup stand where you bought chow mein served in a cup made out of ooodles. You are the chow mein, then you ate the cup. The bars featured a kind of juke box with a screen that played "soundies." short subjects of big bands playing their hits, like Artie Shaw and his orchestra doing "Star Dust." The lamp-post lights along the boardwalk were painted black on the side facing the ocean so as not to be a beacon for German submarines. If a German plane ever flew overhead you would have spotted it for sure with your intimate knowledge of enemy aircraft silhouettes. I could go on and on. I could fill this article with references to my childhood in the 1940s during the war, of Rockaway at that time, of the sounds, the

Why does that time have such a hold on writers? Why do we have concurrently the evocative "Brighton Why do we now concurrently the evocative instances. Beach Memoirs," written by Neil Simon from his Broadway hit, directed for the screen by Gene Saks, and the lyrical and delicious "Radio Days," set in that very Rockaway of the 1940s, written and directed by Woody Allen?

Both of these movies deal with generally the same period of time, both are set in residential beach areas, both deal with childhood in struggling Jewish families. But let us not presume any trend toward a new genre of "Jewish beach movie" here. For all the similarities of setting they are quite different, each a highly per-sonal view of the writer. As to wby Neil Simon and Woody Allen would both be attracted to this material, I think the years of the Depression and World War II were a particularly dramatic time to be a child. If you were a writer who grew up then, at some point in your career you have to deal with that time, that material,

Movies have a special quality as an art form to almost physically transport us to another time, to preserve a period so that we can literally see it. When I was a boy 1 sat in movie houses like the Loew's Paradise in the Bronx; now, ironically, that period is of another time and they are making movies about it. For Neil Simon and Woody Allen it is within their vision to tell us the time was simpler and more innocent. Because of the nature of film, that simplicity and innocence is made palpable. We can see it in the clothing people wore, the hair styles, the decor of the rooms they inhabited.

In "Radio Days," Woody Allen uses the importance of radio in our lives in the 1940s as the spine for a sight and sound poem about his early years and the icons of that period. He weaves fictionalized events from his boybood with fantasy stories of the Stork Club crowd. The cast of Woody Allen regulars has taken on the comedic character of Preston Sturges's ensembles. Among the performers, we have Mia Farrow doing another dazzling turn as a comedienne and a touching performance by Dianne Wiest.
"It was an extremely romantic time in the United

States." Woody Allen said in discussing the movie.
"Heroic young men were going off to fight and parting with their sweethearts. And there was an enormous amount of that expressed in popular songs. It was a simpler age, and the music one heard on the radio was not earsplitting, pretentious rock music. It was very lovely. I would put on the radio and hear Benny Goodman and Glenn Miller.

"Somebody else from the '50s would make the same cogent argument for the '50s and the '60s and so on. But for me it was a wonderful time. The country was extremely patriotic and America was pulling together in a way that it really didn't after. We had no television. The popular culture of the day was movies and radio, and it was a very glamorous age. Radio had a tremendous hold on the nation. One couldn't wait to

e production of the contract o

get up in the morning and be sick so you didn't have to

got to school and you could stay home and just listen to the radio all day long.

"Families gathered together in the evening, and these wonderful stories were coming over the air. The people went to movie houses that were built on the order of European opera houses. I would present the argument that it was just a more charming time and a

Of "Brighton Beach Memoirs," Neil Simon said: "I'm sure all through literature people have been writing about their early times. Dickens did it, he wrote about his youth. The Depression was, in a sense, a war. We were all in the same boat together. There's the scene in Broadway Bound' where the boy says to his mother, 'Tell me what the old days were like.' This was my chance to show my daughters what the old days were like, and they got a much clearer picture of me seeing it up there than they would have if I just told

Neil Simon and Woody Allen inform us that they are dealing with antobiographical material. In this time of so many kiss-and-tell confessionals, there is often a presumption that what writers do is stenoally record events from life. In my own experience I set the novel "The Old Neighborhood" north of the place where I grew up, and a woman wrote to me rather testily saying, "I knew every boy oo the block. You must have changed your name for professional purposes." For me a strong connection between "Brighton Beach Memoirs" and "Radin Days" is in the area of craft. These are pre-eminent artists and they make it look easy, but each had to find the style and distance to make events from life work dramati-

Beyond craft and the surface similarities of these two works, in terms of period, geography, economic background, ethnicity, "Brighton Beach Memoirs" and "Radio Days" share a quality that is extremely short supply in American movies today — personal vision. Both movies attempt to speak to us about American life. If you go through the newspaper today and look at the films in release, you'll see how few

relate to how we lived or how we live. About "Brighton Beach Memoirs," Neil Simon says:

"In maturing both as a writer and a person I wanted to start to investigate where all this came from. To question myself how it all happened. I knew the chrocological details of my life but I didn't know the psychological ones. I felt like writing about a time when I was probably, and I think all of us are, the happiest in our lives - before the abligations start in. It was a fun time for me, going back. It was for myself

And Woody Allen has this to say about "Radio

The whole country was tied together by radio. We all experienced the same heroes and comedians and singers. They were giants. They were so buge and now today the whole thing has completely vanished. All those tremendous heroes and mythological characters that we lived with for decades when I was younger are competely forgotten or remembered by so few people. It tells you something, It's very sobering. There was just nobody bigger when I grew up than some of these people, enormous. We think we're such hotshots. We think we have such a hold on the public and then with the passage of time it all gets dissipated. You really

learn humility from it."

So we have Neil Simon setting out to learn truths about himself, examining a part of his life and a period of time for his own understanding. We have Woody Allen serving as a curator of his memories and ours, trying to preserve a fondly remembered aspect of American life. Most screenplays today simply do not start out with such personal intentions, or if they do the movies are not made, or if they are made the

screenplays are rewritten by other people.

Mona Mangan is the executive director of the Writers Guild of America, East. She cites the anxiety of

An ice-cream parlour encounter from "Brighton Beach Memoirs," based on a play by Neil Simon (right).

producers in the face of the high cost of making and distributing movies today for the climate in which screenwriters are routinely replaced on projects. As a result, movies not only lack the personal vision of a writer but lack, as she describes it, a "unity of vision." "The most serious creative problem for the screen-

writer," Mangan says, "is the fact that the writer is

perpetually being rewritten and a writer's version does oot get to the screen in the vast majority of cases."

As I watched these two movies, 1 was struck by that quality of getting your story told on your terms, in your style. Neil Simon is defuly aided by a skilled director he was worked with before, Gene Saks. Woody Allen does it all himself. And they retain their personal vision.

Avery Corman wrote the novels "Oh, God," "Kramer vs. Kramer" and "The Old Neighborhood." His newest novel, "50," will be published this spring. He wrote this article for The New York Times.





by Michael Gibson

ARIS — There has been a lot of talk about Julian Schnabel in the European art world, even before anyone here really had a chance to see his work, mainly because of the high prices commanded in recent years by the production of a painter who, today, is only 35 years

He also has attracted public attention ever since he began gluing broken crockery over the entire surface of his paintings — sometimes, as in "The Sea," with rather good effect. The German artist Marcus Lupertz confided to his journal (in a passage that has since been published): "Schnabel has no talent but he is very efficient." It is often said that the man is arrogant, which casts him as a sort of J.R. Ewing of the arts, and that his current status is the product of a well-con-certed market operation that has inflated his reputation and his prices to the point of absurdity. Schnabel has clearly been working very hard at becoming a star. And in that respect at least he is a success.

But if you believe what is being said about the man, and if you happen to be allergic to hype and chutzpah, chances are that you will walk into his big show at the Pompidou Centre with an unfavorable prejudice. The show is big, incidentally, because no Schnabel show can be otherwise, considering that his canvases extend to three, four or five meters (three, four or five yards) and beyond in both height and width. Scale is one of the more significant aspects of his work that is far from being always as dreadful as one might expect (or even maliciously hope) it to be. He does have a measure of talent. But, having been overamplified and surrounded by inflated claims, instead of being allowed

to speak for itself, this talent now has trouble making itself heard. Dollar signs confuse the retina while the heavy artillery of aesthetic theory, manned by critics of repute, merely serves to obfuscate the visitor's perception of what actually stands before him.

Since Schnabel's painting is escorted by a lot of high-powered commentary (and, in the Paris catalogue, by erudite and often interesting essays by such critics as Tom McEvilley), it is amusing to find him declaring that too many theories stand between the spectator and the object of his contemplation."

A frequent, unfortunate assumption encountered in the critical approach surrounding artists like Schnabel is that it is possible to give an objective, almost scientific reading of what is actually emerging in the world of art by analyzing new works as though their appearance were subject to laws similar to those governing the evolution of language. It seems that we cannot make any such claim.

Art critics today, solicited to explain what is happening in the very moment it is happening, may be tempted to imitate the proce-dure of what has been referred to as "instant history." Instant art history is an impossible undertaking, of course, since only time allows one to measure the impact of (and to understand what has been achieved by) the life-work of an artist

Some critics have even gone so far as to deal with paintings before they were fin-ished. Before his death Jan. 17, an Italian newspaper recently devoted a long article to "an important painting" by Renato Guttuso that was still awaiting completion on the easel. This is the sort of thing from which Schnabel has both benefited (in terms of his career) and suffered (in terms of his artistic development).

The main quality one can recognize in his work is a form of professional authoritativeness which is apparent even in the aggressive triteness in which he sometimes induless. The main defect resides in the scale of the artist's self-indulgence — and by "scale" I mean the actual size of his works.

Scale is the major issue. Simple logic right ly assumes that large works are intended to make statements that are relevant to the community, while smaller ones give expression to a more private perception. Alfred Kubin's intimate world of terror is admirahly served by a pencil and a small format of paper. But if his drawings were blown up to five-meters by five and rendered in oil, they would acquire a self-assertiveness quite foreign to them in their present state.

Schnabel prefers to work on a large scale. But what he expresses on these broad surfaces refers, even more than do Kubin's drawings, to private impulse, which the viewer cannot hope to decipher as such, and which are complicated by a constant recourse to irony. As a result we are confronted by a contradictory statement: On the one hand, large scale, implying a statement of public relevance; on the other, an utterly private content. As for the irony, it is apparent both in the

titles of his works ("Portrait of God," "Pre-

history: Glory, Honor, Privilege, Poverty,"
"Circumnavigating the Sea of Shit," etc.)
and in the way Schnabel tends to quote day, to the individual ego. This presumably (heavy-handedly) from art history. It is a trait that once led the New York art critic has some bearing on the egotism characteris-Donald Kuspit to compare his paintings to "a Roman vomitorium." Such contemporary tic of Schnabel's attitude. Once the ego is assumed to be the only irony is derived from the romantic irony power that gives all things their value, it whose implications Hegel so well underfollows that whatever the ego can create it can destroy. This, in the romantic view, justistood when he declared, more than 150 years fied the irony shown by the "genius" or creative individual in regard to all values. ago, that it was a logical consequence of the absolute value given, in the culture of the

And Hegel (in his "Aesthetics") even came to anticipate the dominance of anti-art in the 20th century. This is a problem with which Schnabel, according to his lights and his means, is still trying to cope. "As soon as irony becomes the foundation of artistic expression." Hegel wrote prophetically, "the non-artistic becomes the dominant principle

Some critics would probably venture to justify Schnabel's use of large scale to express a purely private content by exists that the artist thus demonstrates the absence of any common bond of meaning in society today. One may or may not be persuaded by

Julian Schnabel, Galleries Conne Centre Pompidou, Paris, to March 22.



Julian Schnabel's "Exile," 1980, oil and antlers on wood.

LONDON:

 Barbican Centre (tel: 638.41.41). - To April 26: Russian Style 1700-1920: Court and Country Dress from the Hermitage. 120 costumes and fashion accessories, including Imperial wardrobes, from the Hermitage Museum in Lenni-

ENGLAND

•British Museum (tel:636.15.55). - To Feb. 15: Archaeology in Britain: New Views of the Past; Tate Gallery (tel: 821.13.13). includes first public display of Lin-

•Institute of Contemporary Arts collection, including works by Po-(930.63.93). collection, including works by Po-ter Blake, Patrick Caulfield, David

National Portrait Gallery (tel: over 50 sculptures spanning the ca-Portraits of Sixty Years; includes sculptures.

Now Morning Deliver.

both photographs and oil paint-

•Royal Academy of Arts

- To April 5: British Art in the Twentieth Century traces the development of the Modern Move- PARIS: ment beginning in 1910 with the Centre Georges Pompidou (tel: first exhibition of Post-impression-ist paintings in England. The exhi-bition touches on Walter Sickert presents 500 works and documents and the Camden Town Group, to illustrate Japanese avant garde Bloomsbury, the Vorticists, and the movements, 1910-1970. and the Camden Town Group,

dow Man (the "body in the bog"). Pop Art: prints from the Tate's - To June: British and American

(930.63.93). ter Blake, Patrick Cauttien, David
— To Mar. 1: State of the Art Hockney, Jasper Johns, Roy Lichexamines the current work of 26 tenstein, Claes Oldernbrugh, and artists from America, Europe and Andy Warhol.

- To Feb. 15: The Lipchitz Gift: 56. 89.21). reer of Jacques Lipchitz (1891—To March 22: Elizabeth II: 1973), beginning with early cubist

12 months 6 months

FRANCE

conceptual art of the early 70s. - To Mar. 22: Oskar Kokoschka drawings, 1906-1926. •Bibliothèque Nationale (tel:

42.61.82.83). -To May: From its collection of Rembrandt etchings, the Bibliothe-que Nationale presents 341 exam-

ples under the title La Figuration Humaine.

•Galerie Zabriskie (tel: 42,72,35,47). - To Feb. 14: Ten American Contemporary Photographers, an updated version of the gallery's 1977 inaugural exhibition.

in the Age of Enlightenment: 600 cle et Carre group. exhibits illustrating early 18th cenepavillon des Arts (tel:
tury Franco-Russian cultural ex42.33.82.50).

•Louvre des Antiquaires (tel: 42,97,27,00). - To Mar. 1: Masterpieces of

Miniature Furniture of the 16th-20th century. •Musée des Arts Décoratifs (tel:

42.60.32.14). - To March 22: Newly acquired works in the museum's 17th-18th. and 19th century departments.

-To Feh 7: Exhibition commemorating the centenary of the Statue of Liberty.

•Muste d'Art Moderne (tel:

47.23.61.27). - To Feb. 8: Centenary exhibithe artist's contribution to such Paris.

INTERNATIONAL ARTS GUIDE •Grand Palais (tel: 42.61.54.10). movements as the Blane Reiter. •Museum für Ostasiatische Kunst -To Feb. 9: France and Russia Dada, the Surrealists, and the Cer-

> - To Feb. 8: Self Portrait of China. Germany. Photographs by August

> > GERMANY

•Rheinisches Landesmuseum (tel: 63.21.58). -To Feb. 22: Carl Andreas Abel, photographs 1945-1985.

COLOGNE: •Wallraf-Richartz-Museum.

- To Mar. 22: Jacques Ignace Hittorf: An Architect from Cotion of the work of Alsatian artist logne in Paris. Drawings by one of Jean Arp (1886-1966) illustrates the chief architects of 19th century

ist's birth; 180 works are on view. STUTTGART: Stratsgalerie (tel: 212.50.50).

— To Feb. 22: James Gillray (1757-1815), Master Caricaturist: displays 170 drawings by Gillray,

in the creation of works of art."

(tel: (0221) 40.50.38). - To Feb. 27: Dian, a Vanishe Kingdom of China: 2000 year old art and artifacts from southwest political caricature.

FRANKFURT:

•Architekurmuseum.
— To Feb. 15: The Unknown Mies van der Rohe and his Discinles of Modernism. 250 drawings, models, and furnishings, an exhibi-tion which originated at the Art Institute of Chicago.

MUNICH: •Staatsgemäldesammlungen (tel:

23,80,50). -To Mar. 15: Graphic work and paintings by the Italian artist and sculptor Marino Marini (1901-

•Städtische Galerie im Lenbach-

- To March 29: Franz von Lenbach and His Time, marks the TUBINGEN:

- To March 15: Henri de Toulouse-Lautrec: 130 sketches and paintings.

ITALY

FLORENCE: Palazzo Strozzi

-- To May 4: Entitled 17th centnry Florence, the exhibition brings Johns together over 500 works (paintings, drawings, sculpture and engrav-ings) by 63 artists of the Florentine (1886-1957).

VENICE: •Peggy Guggenheim Foundation (tel: 293.47).

-To March 1: The Querini Stamlias: Portrait of an 18th Venetian Family.

 Palazzo Ducal (tel: 249.51).
 To March 1: China in Venice. in America, 1918-1941; the aesthet-Chinese civilization seen through ics of the between the wars period; art from the Han dynasty to the time of Marco Polo (25-1279 A.D.).

THE NETHERLANDS

AMSTERDAM:

 Rijksmuseum (tel: 63.21.21). - To Mar. 15: Prints and drawings from the museum's collection, including portraits, oriental minia-tures, sketchbooks, popular prints,

and artist's antographs.

— To Sept.: Photographs of post-war life around Amsterdam by Theo Baart and Carry Markerink. •Van Gogh Museum (tel: 020.76.48.81).

- To April 12: Paintings and photographs by the Swedish dra-matist August Strindberg. EINDHOVEN:

•Van Ahbemuseum (40).44.92.31). To Mar. 1: Carl Andre, sculptures

1959-1987. LEYDEN:

 Rijksmuseum van Oudheden.
 To Mar. 9: Bibliotheca Apostolica Vaticana, rare manuscripts and facsimiles from the collections of the Vatican Library.

SWITZERLAND

 Musée des Beaux-Aris. -To Feb. 15: A 75th anniversary sented.

commemoration of the founding of 150th anniversary of the portraitthe "Blave Reiter" group includes works by Kandinsky, Franz Marc, Cabriele Münter, August Macke and numerous documentary - 1 to

CONTRACTOR .

्र (कार्रस) 🐗

Acces stret 🚾 🕷

~: /5D#deid 1

Charles &

- crestinate

in the bear

on the property lies

MARTIGNY: •Fondation Pierro Gianadda (tel:

the English engraver and pioneer of (26.39.78).

— To Mar. 29: Paintings and watercolors by Russian abstract artist Serge Poliakoff.

SPAIN

MADRID:

Centro de Arte Reina Sophia.
 Feb. 9-Apr. 10: Training retrospective exhibition, organized by the Museum of Modern Art in New

York, of the graphic work of Jasper

-Feb. 17-June: Retrospective of the Mexican painter Diego Rivera

UNITED STATES

ct-ficwill mus 860-6868). -To Feb. 16: The Machine Age

everyday objects and their influ-

ence on art. •Guggenheim Museum (tel: 360.35.00).

- To Feb. 16: Oskar Kokoschka 1886-1980. A version of the retrospective seen at the Tate Gallery in London; includes 150 oils, watercolors and drawings.

•Metropolitan Museum of Art (tel: 535.77.10). - To March 22: Van Gogh in Saint-Remy and Anvers features 90 paintings, the work of the last year and a half of the artist's life.

WASHINGTON, D.C.: eNational Gallery. (tel: 737.42.15). - To March 29: Henri Matisse: The Early Years in Nice 1916-1930. A third of the 170 paintings in the exhibition have never before been

shown in public.

—To Feb. 16: The Age of Correggio and the Carracci features nearly 200 examples of 16th and 17th cen-tury painting from the province of Emilia in Italy; aside from Correg-gio and the Carracci family, paint-ers include Parmeianino, Lelio

Orsi, Dosso Dossi, Domenichino and Guido Reni LOS ANGELES:

Los Angeles County Museum. To Mar. 8: The Spiritual in Art: Abstract Painting 1890-1985: examines the link between abstract art and late-19th-early-20th-century spiritualism. Kandinsky, Kupka, Malevich, Mondrian are well repre-

DOONESBURY



AS IN, "HE'S GOT THE WHOLE WORLD IN HIS HANDS"? MY MAN!



Your Savings Currency Country (+2 months (+1 month (+2 weeks price price FREE) FREE) FREE) per copy** per copy per copy** Total Austria A. Sch 4,800 2,600 1,450 13.20 22 A. Sch. 9 A. Sch. 3,276 Belgium* B.Fr. 10,700 5,800 3,200 29 50 BFr. 21 B.Fr. 7.644 D.Kr. 2,300 1,250 Denmark 690 6.30 10 D.Kr. 3.7 D.Kr. 1347 Finland* FM. 1,630 880 490 450 F.M. 35 8 F.M. 1,274 F.F. France 1,400 760 420 3.85 F.F. 3.15 FF. L147 Germany' D.M. 560 300 170 1.55 27 DM 1.15 DML 419 Gr. Britain 120 £ 65 36 0.33 0.55 £ 0.22 £ 80 Greece Dr. 20,000 11,000 6.000 55 100 Dr. 45 Dr. 16,380 Ireland fld 140 42 77 0.38 EHL 0.32 EHL 116 Italy Lire 350,000 190,000 106,000 960 Lire 840 Lire 305,760 LFr. Luxembourg 10,700 5,800 3,200 29 50 LFc. 21 LFr. 7,644 Netherlands £FL 634 340 190 1.75 3 FL 125 FL 455 N.Kr. Norway* 1,650 900 500 450 8 N.Kr. 3.50 N.Kr. 1,274 Portuga Esc. 19,000 10,400 52 5,700 125 Esc. 73 Esc. 26,572 Spain* Ptas. 26,500 14,600 8.000 73 Ptas. 62 Ptas. 22,568 Sweden* S.K1. 1,700 920 520 4.70 8 S.Kr. 3.30 S.Kr. 1,200 Switzerland S.Ft. 490 270 148 1.35 2.50 S.Fr. 1.15 S.Fr. 418 Rest of Europe Varies N. & French Africa by Middle East

Save up to or more off your newsstand price when you subscribe for 12 months to the International Herald Tribune

3 months

Subscription

country * In these countries, hand delivery is available in major cities on publication date. For details and rates, please check here and fill in your address below. 🗆

Herald Eribunes

120

165

1.19

1.64

country

Varies by

220

300

550

You save more if you subscribe before April 1,1987. Just fill out the coupon and mail it today to get more savings plus convenient delivery, 6 days

per week.

**Based on a one-year subscription

Rest of Africa

Guif States, Asia

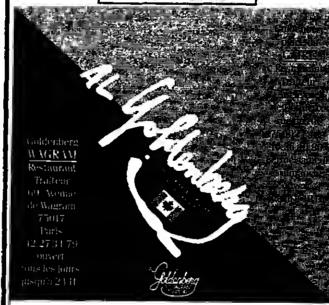
To: Subscription Manager, International Herald Tribune, 181, Avenue Charles-de-Gaulle, 92521 Neuilly Cedex, France. Tel.: (1)46 37 93 61. Tix.: 612832.
12 months (+2 months) 6 months (+1 month) 3 months (+2 weeks) CENTENMAR
My check is enclosed. Please charge my credit card account:
Acces Company
Cardomourt number
Cord expiry date Signature
None
Address
City/Country
Tel/Telesx

\$ 0.89

S 151

Offer valid through March 31, 1987 for new subscribers only.

HOLIDAYS & TRAVEL RESTAURANTS



Goldenberg. Delicatessen pour Homme-Femme-Enfant.

HOTELS

DOLDER GRAND HOTEL ZURICH There is no better place to stay

Kurhausstrasse 65, 8032 Zurich, Telephone (01) 251 62 31, Telex 816 416, Telefax (01) 251 88 29 TRAVEL

Berghotel* SCHATZALP Doves There is room at the top. ocated on the sunny terrace 300 meters above Davos.

Skiling without queues, thanks to the hotel's own cable-cars with special acces for hotel guests and a cable-way to the famous Parsenn area. Your first-class Art-Deco hotel with its recommended gastronom. Bar with live entertainement.
Only 4 minutes from the townentre with the Schatzaip funicula Opening December 19th, 1986 CH-7270 Davis-Platz Tel. 83-3 58 31

Hombroich: An Art Collector's Atlantis

by David Galloway

EUSS, West Germany - From Atlantis to the Hesperides, from Shakespeare's "brave new world" to Melville's Typee, the island myth has proved an enduring fantasy. Characteristically, this earthly paradise is located somewhere beyond the known horizon. Even the most dichard daydreamer would scarcely plant it within North Rhine-Westphalia the most densely populated and industrialized state in West Germany.

Indeed, the eager buyer of Hombroich Island never suspected that he was acquiring anything but mainland property. He knew, only, that the derelict villa and farm buildings, with their broad expanse of woods and meadows, would make an ideal setting for his extensive art collections. A friend and adviter had once prophesied that Karl-Heinz Müller, e businessman and art collector, would find an island home, and survey-ors' maps unexpectedly revealed that e Rhine tributary had once forked here to create a watery frame for the property.

Müller, 50, had the silted channel dredged and began to explore the numerous hidden treasures of his domain. Despite its forlorn state, Hombroich had long been of interest to archaeologists and botanists. It contains evidence of one of the earliest Stone Age settlements in Northern Europe, as well as the remains of two Roman villas. In an adjacent wood recently annexed to Müller's holdings, the foundations of a medieval fortress ewait excavation.

The botanical interest is provided by exotic shrubs and trees from Iran, Japan and the Americas planted in the 16th century. Later ... , owners added other rare varieties, but all had virtually disappeared in the dense undergrowth. Müller revealed the botanical wonders again and renovated the three-story

villa built there by a Wuppertal entrepreneur in 1813.

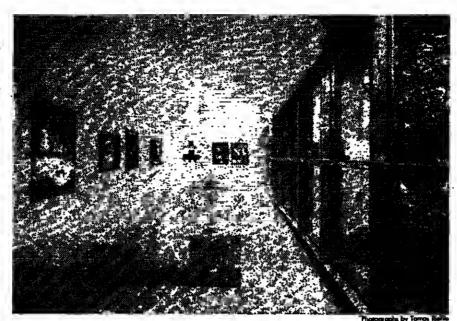
Today it houses paintings from Cranach to Schwitters, Klimt drawings, a dozen Cézanne watercolors, Art Deco furniture, and sculptures by Brancusi and Giacometti. The music room boasts a breathtaking suite of Cornth portraits.

Although he is almost constantly on the move, with his eyes open for new discoveries, he feels that his most important acquisitions have similarly found their own buyer. When he recently entered a telephone bid for a Rousseau portrait being auctioned in Tokyo, he doubted his offer stood a chance of suc-

cess, but he was, in the end, the sole bidder. He had always yearned for e work by Matisse, but he despaired of affording anything of museum quality. Then, following an auction of paintings in London, when other buyers had packed away their calculators, he snapped up five magnificent costumes that Matisse had produced for Diaghilev, each for £600 (about \$900).

Although he has collected seriously for less than two decades, Müller has amassed an inventory that many a professional museum director might envy. Or, indeed, that several might covet, for in addition to modern art there are Khymer idols and prehistoric pottery, Chinese glass and furniture, Bauhaus lamps, African masks and Rembrandt etchings. If individual choices are sometimes dubious, the ensemble as e whole is superb; its quality reveals the businessman's savvy as well as the connoisseur's flair. The impressive suite of Fautrier canvases, for example, was acquired before the painter's revival, and no single work cost more than 15,000 francs (about \$2,400 at the current exchange

Müller amassed his fortune along an axis stretching from London to Vienna, through speculation in industrial real estate, and he cherished the hobby that money and mobil-



Two interiors of Müller's Hombroich gallery complex.

ity made possible. The ultimate commit-ment, however, was prompted by a Tacist monk who advised him to sell his properties

Muller has long since adopted the monk's ground rules as his own. First comes a shock. Then the thing must be so good one wants to take it to bed. Finally, it should contain the entire concentrated life of the artist who produced it." A similar code applies to the conversion of Hombroich Island. The sculptor Irwin Heerich is the sole architect, and his cubistic form-language has already created five mini-museums - including a graceful pavilion devoted to the works

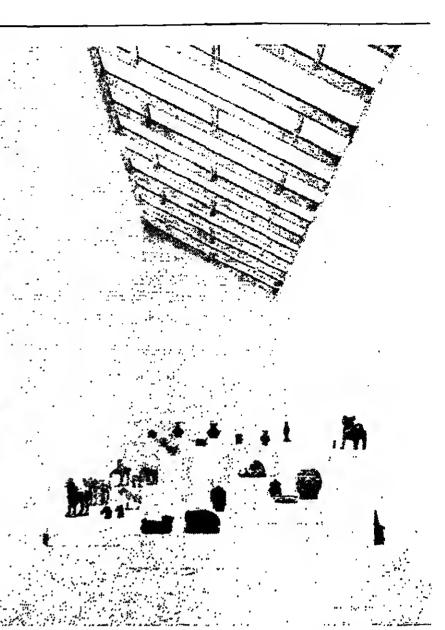
The newest structure is a labyrinth of

oriental stillness and purity, whose four en-trances all lead to a central hall that will sooo house the luminous canvases of Gotthard Graubner. Other structures will follow, and yet more sculpture will be scattered through the dense, park-like landscape.

Music, too, plays a key role on this enchanted island. Last summer there was a weekiong festival whose performers included Swjatoslaw Richter.

Hombroich Island (4040 News 22) will be opened to the public on April 20. Until then, it can be viewed by appointment (Tel: 2182-

David Galloway is a writer and professor based





Little Richard UNITED STATE

ma significan

Tracing Little Richard's Rock 'n' Roll Back to Gospel Roots

by John Rockwell

EW YORK — Just recently, Warner Bros. released a new record by Little Richard, who is more formally known as Richard Penniman. With his crowing tenor-falsetto, his pompadour and makeup, his flashy suits and flashier piano sytle, Little Richard was one of the pioneers of rock 'n' roll.

But like so many other rock and soul performers (Jerry Lee Lewis, with his consin Jimmy Swaggart; Al Green), Little Richard was torn between rock and gospel, between hell and beaven. In 1957, Little Richard turned his back on his early success, plunging into evengelical missions and gospel, re-emerging for e series of oot-really-successful comeback attempts starting in 1964, only to return to the church and to gospel in the

His new disk, "Lifetime Friend," is a gospel record, the friend being

Richard Penniman was born in Macon, Georgia, in 1935 and recorded sporadically in Atlanta and Houston before defining his style with a series of rock records made in New Orleans starting in 1955. It was the heady New Orleans mixture of relatively unadulterated African music, Caribbean music, plantation music, blues, carnival dances and chants, all the murkier when one hears the same vocal inflections, the same cries

Little Richard that helped him discover his own secular image.

But there was another element, too, and that was gospel music. Black gospel is by no means as rooted in New Orleans as some more secular child of this century, of the Pentecostal and "sanctified" revivals of the turn of the century and of blacks' cultural self-assertion born of the same forces (radio, recordings, concert amplification) that shaped commercial

Gospel can't be said to be e single style. The constant interchanges back and forth and back again, between the sacred and secular music of any given period blur the issue of priority. And gospel itself went through all manner of stylistic growth over the decades (with varying degrees of unbridled eestasy and smoother harmonizing roughly reflecting parallel secular tastes). There were also subdivisions among the performing styles and forces -male and female "quartets," meaning small vocal ensembles by no means confined strictly to four, solo singers, first mostly female

and now both male and female; larger choirs. The mysterious relation of music to specific human emotions becomes

rhythm-and-blues and jazz in the session musicians who accompanied of pleasure and pain, the same guitar parts and pulsating rhythm sections

applied to visions of Jesus and to barely disguised evocations of the sexual act (the very meaning of the term rock 'n' roll, after all).

Young Southern blacks of the 1930s, '40s and '50s were mostly reared styles; it's a product of the entire South, and of the North, too — in the Baptist Church or ones very similar to it, and thus their earliest Cleveland, above all. Nor is it the fruit of some centuries-long evolution musical inclinations were born of gospel music, whether they eventually musical inclinations were born of gospel music, whether they eventually that then became translated into hiues and rock. Gospel is really only a sang pop or gospel or both. Anthony Heilbut, the author of "The Gospel Sound, says Little Richard himself has adduced the gospel singer Marion Williams as a key inspiration (although at other times, Heilbut

concedes, he's also shied away from attesting to any such indebtedness).

Heilbut even argues that Little Richard derived some of his early selfimage, from the pompadour to the ecstatic gaze into the middle distance in early publicity photos, from a picture of Williams wearing e beehive hairdo when she was with the Clara Ward Singers, a gospel group. But one needn't trace Little Richard's taste in hairstyles to recognize the

gospel inflections in "Tutti Frutti" as well as "Lifetime Friend." The sheer, crazed vitality of Little Richard's early rock has never been equaled, by him or anyone else. But this disk reveals a still exciting voice and style, with the arrangements and production tailored to recall the earlier secular hits. Little Richard can be a moving singer as well as an

© 1987 The New York Times.

Only one business news magazine delivers the world every week.



Your most important target is the world, because business today is

And only Business Week International gives you the world every

Every issue delivers an international audience of top-level decisionmakers in Europe, Asia and Latin America.

87% of our subscribers are native citizens—not American expatriates, 96% are in business, finance, government, industry or the

54% have policy or operational responsibility for the international business of their companies.

professions; of these:

53% are in top management. In fact, Business Week International leads all other international business magazines in cost-efficiency in reaching Senior and Chief Executives in Europe and Asia. Five worldrespected independent surveys

So reach key International decisionmakers every week. In the business magazine they read every week.

Business Week International. The world's only international newsweekly of business.

*E.B.R.S.; P.E.S.; A.B.R.S.; International Financial Managers in Europe Readership Survey; C.E.O.'s in Europe Readership Survey.

BüsinessWeek M The world's only international newsweekly of business.

Frankfurt: Percy Fahrbach (69) 72-01-81
Hong Kong: Stephen Marcapote (5) 260149
Lausanne: Iringard Rischer (21) 27-44-11
Landon: Keith Marxie (1) 493-1451
Milan: Roberto Laureri (2) 805-95-67
New York: Charles Menatti (212) 512-3867
Parts: Bruno Hermann (1) 42-87-03-81
Stockholm: Andrew Karnig (8) 4400-05
Teirye: Paul Ishii (3) 581-9811. Premidual: Percy Fohrbooch (69) 72-01-81

© 1987, MOGRAWHILL INC.

N \$ MILLONS!

Strike it rich in Canada's Favorite Lottery. You pick your own numbers playing Lotto 6/49

That's right ... you can win millions by picking your own numbers playing Lotto 6/49—Canada's most popular Government Lottery. In fact, last year Lotto 6/49 paid out \$354,736,589.00 in ALL CASH PRIZES. And it's all free of Canadian taxes. There are two draws each week for a grand prize guaranteed to be not less than \$1,000,000.00 with many millions more in secondary prizes. Grand prizes often run into the millions and have been as high as \$13,890,588.80. Imagine what you could do with that much cash! This is your opportunity to find out because now you can play the lottery that's making so many millionaires in Canada.

WHAT IS LOTTO 6/49?

Lotto 6/49 is the official Canadian version of Lotto—the world's most popular form of lottery. it's the lottery in which you pick your own numbers and it's called "6/49" because you select any 5 of 49 possible numbers from 1 to 49. Your numbers are entered in the Lotto 6/49 computer system and if they match the six winning numbers chosen in the draw-you win the grand prize. Or if you have only 3, 4 or 5 numbers correct you win one of thousands of secondary prizes available.

HOW CAN I PLAY?

Complete the attached order form and send it to Canadian Overseas Marketing along with the necessary payment. We will enter your numbers for the specified length of your subscription. You may select from 1 to 6 games for 10, 26, or 52 weeks. Each game gives you

another chance at the grand prize for every draw in which you are entered. You receive a "Confirmation of Entry" by return mail acknowledging your order and indicating the numbers you have selected as well as the draws in which they are entered.

HOW DO I KNOW WHEN I WIN? You will be notified immediately when you

win a prize of \$1,000.00 or more. Also, e complete list of all winning numbers will be sent to you after every tenth draw so that you can check along the way to see how you ara doing. At the expiration of your subscription you will be sent a finel statement of your winnings. All prize money will be converted to any currency you wish and confidentially forwarded to you anywhere in the world. So mell your order todey-the next big

winner could be you.

PRIZE BREAKDOWN (Actual Sample of One Draw) NO. OF PRIZES PRIZE VALUE \$13,890,588.80 5443,481,60 716 \$3,704.70

48.917

\$139.30

5TH PRIZE 3 OUT OF 6 TOTAL MIZES 1,014,756 1st, 2nd, 3rd, and 4th prizes are calculated on a percentage of the total prize pool. Since the prize pool fluctuates from draw

Canadian Overseas Marketing † P.O. Box 48120, Suite 1703-595 Burrard St., Vancouvar, B.C., Canada V7X 1S4

Talex: 04-507822

ORDER TODAY! Mark six numbers on each game board



PICK YOUR PLAN — Check only one box below next to the option of your choice, ALL PRICES IN U.S. FUNDS

FREE BONUS | MCLEDES

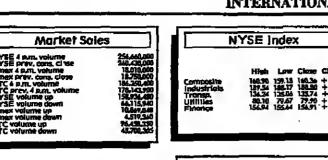
			FREE
	10 WEEKS (20 Draws)		52 WEEKS (104 Draws)
1 Game	□ \$ 45.	□ \$112.	□ \$ 225.
2 Games	□ \$ 90.	□ \$225.	□ \$ 450.
3 Games	□ \$135.	□ \$337.	□ \$ 675.
4 Games	□ \$160.	□ \$450.	□ \$ 900 .
5 Games	□ \$225.	□ \$582.	□ \$1125.
	☐ \$270.	□ \$675 .	□ \$1350.

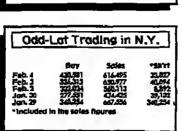
1 10	20	30	4(2	10	20	30	40	3	10	0 2	0 31	40	4	10	20	30	40	5	10	20	30	40	6	10	20	30	41
1 1	21	31	41	1	11	21	31	41	1	1	12	13	41	1	11	21	31	41	1	11	Σ	31	41	1	11	21	31	F
21	22	32	42	2	12	22	32	42	1	1	22	23	42	2	12	22	32	42	2	12	22	32	42	2	12	22	32	4
3 13	23	33	43	3	13	23	33	43	13	1	3 2	33	43	3	13	23	33	43	3	13	23	33	43	[3]	13	23	33	4
4 14	24	34	44	4	14	24	34	44		h	42	43	64	4	14	24	34	86	4	14	24	34	44	4	14	24	4	4
5 1	25	35	45	5	15	25	35	45	ı	1	52	53	5 45	5	15	25	35	45	5	15	25	35	45	5	15	25	35	4
6 16	26	36	46	6	10	26	30	46	1	1	62	63	46	6	16	26	36	46	6	16	26	36	46	6	16	26	36	4
7 17	27	37	47	7	17	27	37	47	1	1	72	73	47	7	17	27	37	47	7	17	27	37	47	7	17	27	37	4
8 18	28	36	48	8	18	26	38	4	1	1	82	83	348	8	18	28	38	48	8	18	28	38	48	8	18	28	38	41
9 19	29	39	49	9	19	29	39	49	1	1	92	93	149	9	19	29	39	49	9	19	29	39	49	9	19	29	39	4

and Mail to: P.O. Box 48120, Suite 1703-595 Burrard St., Vancouver, B.C., Canada V7X 1S-

	(20 Draws)	(52 Draws)	(194 Draws)	TELEPHONE
1 Game	\$ 45.	□ \$112.	□ \$ 225.	NAMEAND AREA CODE
2 Games	□ \$ 90.	□ \$225.	□ \$ 450.	ADDRESS/P.O. BOX
3 Games	□ \$135.	□ \$337.	□ \$ 675.	
4 Games	□ \$180.	□ \$450 .	□ \$ 900 .	CITY COUNTRY
5 Games	C \$225.	□ \$582.	□ \$1125.	☐ Cheque ☐ Bank Draft ☐ Cheque ☐ Bank Draft ☐ Cheque ☐ Bank Draft ☐ Cheque ☐ Date ☐ Cheque ☐
WIN ONLY	WARRE I FIGAL	□ \$675. SNTS OF SING	□ \$1350. APORE" Y146	CREDIT CARD NUMBER SIGNATURE
				Ganarone

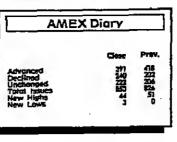
90

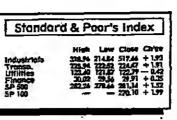


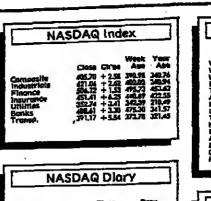


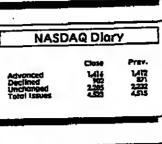




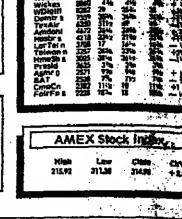








12 Algoria



Tables include the nationwide prices up to the closing on Wall Street and do not reflect into trades elsewho Dow Breaks Through 2,200

NEW YORK - Prices on the New York Stock Exchange finished higher in heavy trad-

average to its first close above 2,200.

The Dow rose 10.27 to close at 2,201.49.
Gainers led losers by a 5-3 ratio among the 1,996 issues traded. Big Board volume was about 258.3 million, up from 222.4 million on Wednesday.

Thursday's volume represented the second biggest trading day in the market's history, with only the 302.4 million shares that traded on Jan. 23, exceeding it.

Prices were higher in heavy trading of American Stock Exchange issues.

The Dow's advance was not without its probems. During the afternoon, an unconfirmed report that Terry Waite, the Anglican hostage negotiator, had been shot in Lebanon threatened the advance.

The Waite report, which appeared in a West German newspaper, caused concern about U.S. actions in the Middle East and provided an occuse to take profits, traders said. A White House statement that it had no information on

the accuracy of the report then prompted a return to buying, they said.

"This afternoon there was a rumor that Terry. Waite had been shot. That brought uncertainty to the market with the potential of an international lander." tional incident," Thomas Ryan of Kidder Peabody said. "Defense stocks did O.K. at the time and the market resumed because there was no certified to the report."
On Jan. 23, the first time the Dow rose above

2,200 during any session, the index, which had gained about 64 points by early afternoon, took

a sudden dive, falling 114 points to a deficit of 50 in the span of 71 minutes. That day the Dow closed 44 points lower. "This 2,200 level is a reaction area," said Jon Groveman, a trader at today, the market got a little overextended and looked for a reason to take some profits."

Technology issues returned to the forefront of the market with IBM leading the way. IBM, trading ex-dividend, rose 1¼ to 136%, Digital Equipment 3¼ to 150%, Unisys 2½ to 98½, Cray Research 3¼ to 116½ and Prime Computer 1½ Semiconductors were also strong gainers. Texas Instruments jumped 3% to 159%, Motor-ola I to 49% and Advanced Micro Devices 2 to

23. Analysis are expecting semiconductor orders for January, as reflected in the industry's General Motors, which reported fourth-quar-er earnings of 97 cents a share compared to

off of \$1.2 billion for the quarter, led the NYSE consolidated active list with a gain of 1% to 80.
"The perception is that U.S. car companies will broaden their market share primarily because the currency situation is in their favor," Mr. Ryan of Kidder said.

ler, which reported a rise in fourth-quarter earnings of \$2.21 a share compared with \$1.31 a share reported in the same period a year earlier, rose 1/2 to 501/4. In the insurance stocks, American Interna-

tional rose 1% to 681/2, Aetna 1% to 61%, Chubb 2 to 651/2 and Marsh & McLennan 21/2 to 651/4.

| Self |

EGG 54 120 93
EGK Gn 120 93
EGK R1 126 124 124 125
EGK Gn 120 93
EGK R1 126 124 124 125
EGK Gn 120 93
EGK R1 126 124 124 125
EGK Gn 120 425 125
EGK Gn 120 425 125
EGK Gn 120 425 125
EGK Gn 120 425
EG

36 15

1.30 CTANA STANDARD AND STANDARD ST

| Marson | M

Putting R2-D To Work in th

RIPAT. FEBRUARY

1924 - The -k Hatt

A Three or an analysis of the second of the



No.

Herald Eribune. BUSINESS/FINANCE



Page 11

TECHNOLOGY

Putting R2-D2's Cousins To Work in the Factory

By BARNABY J. FEDER

New York Times Service EW YORK -- The mobile robot installed last month at the Orlando, Florida, semiconductor plant of American Telephone & Telegraph Co. is unlikely to remind anyone of ballistic missiles or jet aircraft, its technological forebears. Scooter, as AT&T calls the robot, rolls along at a top speed of less than one mile an hour, carries 30 pounds (13.6 kilograms) of semiconductor wafers between processing stations, and stops short when it bumps into a toe or other obstruction.

However, in a classic case of technology trickle-down, AT&T's roving robot is using a guidance system developed for military and acrospace applications. It is the first of a new generation of driverless vehicles that maneuver around production

sites using gyroscopes and computer controls, a method known as inertial guidance.

The gyroscopes mounted in the robots record changes in direction. Sensors attached to the wheels measure the distance traveled. Lasers bounce their light off mirrors at dock-

is guided by gyroscopes and computer controls. ing sites where materials are picked up or delivered to help the robotic arm on the vehicle pinpoint its location before it reaches out to grab or deposit materials. Computers process data from

A new generation

of mobile robots

the robots' sensors and other instruments, control traffic and coordinate the activities of the robots with production needs. The company that built AT&T's mobile robot system and a similar materials-handling unit for Nikon, the Japanese camera company, is Flexible Manufacturing Systems Inc. of Los Gatos, California. It is run by veterans of Silicon Valley's semiconductor industry. But Flexible's technological comp is no guarantee of its prospects for success, or even survival, in the battle to market what are known as automated guided vehicles, or AGVs.

"There are a lot of different companies, each with a different vision of where they are going," said Darrell E. Turpin, chief design engineer for Salt Lake City-based Eaton-Kenway Inc., a subsidiary of Eaton Corp. that markets robots guided by the magnetic field of wires buried in factory floors.

A joint venture between Caterpillar Industrial Inc., a Mentor, Ohio, subsidiary of Caterpillar Inc., and Britain's General Electric Co. is developing computer-controlled vehicles that orient themselves by using a network of bar codes painted on pillars, machinery and walls, which the vehicles read with lasers as they move through the factory.

NDUSTRY SOURCES estimate that as many as 50 companies are selling or planning to sell AGVs, including many of the major suppliers of traditional materials-handling equipment such as conveyors and forklifts. Others include companies like Sweden's Volvo AB, which developed AGVs for use in its own car factories over a decade ago and then began selling them around the world. About 4,000 AGVs have been installed in American and Canadian factories in the past 10 years, according to Gary Hammond, a professor at General Motors Engineering and Management Institute who has written a book on the

GM, the industry's most avid customer in recent years, has curtailed its buying plans because of falling profit. But rising demand from other automakers and other industries is expected to keep the AGV market growing 25 to 30 percent a year.

The AGVs do two basic jobs. Some, like Scooter, are materials

handlers that use miniconveyors, forklift attachments or robot arms to handle goods. Others, like Volvo's, are mobile assembly platforms. They allow companies to build such large, complicated products as cars more efficiently. The AGV's ability to shuffle along various routes helps manufacturers offer products with a variety of features without huilding huge inventories.

The once-sleepy AGV industry had its roots in the same

Currency Rates

See ROBOTS, Page 13

Declines By 69.5% But Chrysler's Net Rises 50.5%

GM Profit

DETROIT — The cost of plant closings and other efforts to curb production slashed General Mo-

production slashed General Motors Corp.'s fourth-quarter profits to 69.5 percent below the same period a year earlier, the No. 1 U.S. automaker said Thursday.

At the same time, third-ranked Chrysler Corp. said fourth-quarter profits rose 50.5 percent above the corresponding period a year earlier on strong sales.

GM reported net income of \$382

GM reported net income of \$382 million, or 97 cents a share, in the three months ending Dec. 31, com-pared with \$1.25 billion, or \$3.85 a

hare, a year earlier. The per-share earnings were based on GM's main class of stock and excluded stock issued by its Electronic Data Systems Corp. and Hughes Electronics Corp. subsid-

Fourth-quarter earnings were reduced by a \$1.22 billion provision for plant closings and other restructurings. During much of 1986, GM suffered from overproduction of vehicles and moved to reduce its

manufacturing capacity.

They took a bigger financial bath than I expected, said David Healy, automotive analyst with the New York brokerage house Drexel Burnham Lambert Inc.

GM's sales and other revenues during the quarter totaled \$25.53 billion, up 3.6 percent from \$24.64 billion in the corresponding period a year earlier.

GM said net income in 1986 totaled \$2.95 billion, or \$8.21 a share, down 26.3 percent from \$4 billion, or \$12.28 a share, in 1985.

Sales and revenues for the year totaled \$102.8 billion, up 6.6 per-cent from \$96.4 billion in 1985. Operating income for the year totaled \$1.43 billion, down 66 percent from \$4.21 billion in 1985, GM said.

In a statement, GM's chairman, Roger B. Smith, and president, F. James McDonald, said the year's results "reflected the anticipation

See CARS, Page 13



Part of Hong Kong's central skyline. Inset is Rupert Murdoch, whose News Corp-recently bought one of the colony's big companies, South China Morning Post Ltd.

Hong Kong: Fair Dinkum, Mate

Australian Entrepreneurs Flock to Offshore Base

By Patrick L. Smith

HONG KONG - From his small, informal office in Hong Kong's Central District, Wilson H. Banks enjoys a clear view of the slopes leading up to Victoria

It is an appropriate panorama. Not long ago, Mr. Banks spent \$183 million purchasing many of the finer residential towers that climb, like a battalion of soldiers, toward this colony's poshest neighborhood.

As general manager in Asia for Bond Corp., Mr. Banks is the chief representative bere of Alan Bond, the Australian entrepreneur whose fast-expanding em-pire includes substantial inter-ests in brewing, real estate and television broadcasting. Bond Corp.'s acquisition late

last year of the residential portfolio of Hongkong Land Co., the territory's premier property company, was intended to be just what it looked like; a highly visible debut for a Hong Kong-based, worldwide investment concern, Bond Corp. Interna-

"Alan wanted to inject an asset the market here could make sense of," Mr. Banks said in a recent interview. "With a long--term investment, we hoped to make Hong Kong comfortable

with what we're doing."
What Mr. Bond is doing is typical of his more-adventurous countrymen these days. To the applause of some and the con-

The Australian companies coming here want to push out their boundaries into the Northern Hemisphere.

- David J. Humann, Price Waterhouse

cern of others, Australian entrepreneurs, and some from New Zealand, are busily launching offshore companies here to ride Hong Kong's buoyant stock market and develop new investments in Asia, Europe and North

Of the 30 largest companies listed on the Hong Kong Stock Exchange, Australians now own or bave substantial shares in 5. Among these is South China Morning Post Ltd., which was recently taken over by News Corp., the company controlled by Rupert Murdoch, the Australian-born media magnate.

The largest of these companies is Industrial Equity (Pacific) Ltd., a diversified investment vehicle owned by Ronald Brierley. whose takeover activities are well-known in Australia and in his native New Zealand. As a result of a recent share issue, Industrial Equity now ranks just behind Jardine Matheson, the British trading house, in terms of market capitalization. But these are only the most

visible examples of a trend that has shown no sign of slowing. Since it began quietly about 18 months ago, nearly 20 Australian stocks are being traded here and several more listing applications are pending.
Impala Pacific Corp., an in-

vestment vehicle controlled by Bruce R. Judge, an Australian, announced on Wednesday that its merchant banking unit is to See AUSTRALIANS, Page 15

France to Sell TV Channel for 4.5 Billion FF

By Jacques Neher Special to the Herald Tribune

PARIS - The government said Thursday that its sale price for TF1, France's largest television channel, would be a minimum of 4.5 billion francs (\$743 million).

The 50 percent of TF1 set aside for corporate applicants will cost at least 3 billion francs, the Finance Ministry said. The remaining 1.5 billion francs worth of shares will be sold to individual investors and employees, 40 percent and 10 percent respectively, at a still undetermined share price.

The sale to corporate investors is expected to take place before June. Sale to private investors is expected at the end of June.

TF1 was formed in 1975 when the state-run broadcasting authority was broken up. It is now the most-watched of the six channels, garnering about one-third of the television audience among

France's 55 million people.

By comparison with U.S. television networks, for example, TF1 is relatively small. One of the American networks, ABC, changed hands in 1985 for \$3.5 billion, more than four times the price set for TF1.

Since the government an-nounced last summer that TF1 would be sold, at least three groups have announced their interest in the channel, which posted a loss of 180 million francs in 1985.

The operator of TF1 will have considerable opportunity to shape it into a profitable venture. Not only will it be able to reduce what some critics say is a bloated pay-roll, but it will have access to a fastgrowing advertising pie. Ad spend-ing on French television is expected to grow from 7.5 billion francs this year to almost 14 billion francs by

1996, according to a recent study. Bidders have a month to present their final proposals to the National Commission on Communication and Freedoms, CNCL, a regulatory body. Although CNCL, established last fall by the conservative govern-ment of Prime Minister Jacques Chirac, is independent in structure, analysts expect a large measure of politics in the ultimate decision.

Xavier Debeugny, an analyst with the Puget stock brokerage in Paris, said the 4.5 billion franc minimum price appeared reasonable, though be added it was not primarily determined by the financial and market position of TF1.

Since Charles de Gaulle founded France's Fifth Republic in 1958. there has been a very strong relationship between public power and television in France," he said. Now, the problem for the government has been to determine a price for that power. It's difficult be-cause it is not a financial question." Indeed, the opposition Socialists

have said the station should not be sold for less than 10 billion francs. They have promised to renationalize it if they return to power.

Considered in the best position to win control of TF1 is a consortium led by Hacbette, the big publishing group, and Havas, the stateowned advertising and communications group. Jean-Luc Lagardère, Hachette chairman. said a recent pact calls for Hachette to put up 25 percent and Havas 15 percent. The remaining 10 percent would come from other partners.

The fact that both parties are already involved in communications is considered a plus in terms of expertise, but there are questions about the potential concentration of media power that a Hachette-Havas ownership could pose.

Another group in the race for TFI is led by Francis Bouygues, head of the Bouygues SA construc-tion company. Mr. Bouygues has teamed up with the weekly news magazine, Le Point,

Claire Pichon, a spokeswoman for Mr. Bouygues, said his bid would be based on a promise to keep most of the channel's current programs. "We would run TF1 like an industrial operation," she said, That means we would only make changes in the management."

The group to most recently announce interest in TFI is led by Michel Baroin, head of the GMF insurance group and the FNAC retailing chain. In the wings are another half-

dozen possible contenders.

U.S. Domestic Car Sales Fell 28.5% in January

By John Holusha
New York Times Service
DETROIT - Reflecting the effects of year-end buying in advance of changes in the tax laws, U.S. sales of new domestic automobiles declined 28.5 percent, to 624,979 units, in January, according to fig-ures reported by manufacturers

Feb. 5

Corrency per U.S.S S. Kor. won 856.20 Sevelet rebin 0.552.50 Spen, lessen 25.50 Seved, lessen 25.50 Tulleten 3 25.00 Theil built 25.845 Turktish litra 3.672 Venez, bolity 22.10

| D.M. F.F. | H.L. | Gldr. | B.F. | S.F. | Year | 12,04 | 32,05 | 2,150 | --- | 5.5 | 13,15 | 135,00 | 12,007 | --- | 5.5 | 13,15 | 135,00 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 | 12,007 and importers. The seasonally adjusted annual selling rate for the month was 7.1 million, a sharp decline from 11.5 million in January 1986, when sales incentives were offered.

The scasonal selling rate for do-mestic cars was 5.7 million, while the rate for imports was 2.4 million. Sales of domestically assembled have U.S. produce cars was off 32.7 percent in the were able to angrimonth, while imports declined 17.4 percent, at least partly because inventories were depleted by the strong sales late last year.

But sales of domestic cars were off 25.8 percent in the final 10 days of the period, and the adjusted selling rate was 6.3 million, indicating that sales were gaining strength as

Compiled by Our Staff From Dispatches

In 1985, France recorded a defi-

cit of 1.5 billion francs on its cur-

rent account, a broad trade mea-sure that includes merchandise as

well as such nonmerchandise items

The deficit in merchandise trade,

Trade in services posted a sur-

plus of 37 billion francs, close to

foreign trade has found its bal-

ance." Mr. Balladur said. The im-

proved figures reflected a sharp fall

in energy prices during the year and a continuing surplus in the food and agriculture sector, he said.

But these gains were partly offset

by a steep decline in industrial

trade and lower tourist earnings

following the Chemobyl nuclear accident last April and concern

about terrorist attacks in Europe,

The industrial trade surplus fell to 32.2 billion francs from 82.6 billion in 1985, while revenue from

the 1985 figure of 38.8 billion. "For the first time since 1978 our

the difference between exports and

dur said Thursday.

as services.

The gradual strengthening at the end of the month indicates that the negative effects of tax reform are wearing off, but the annual rate for domestics will still probably be below 7 million next month as well."

Susan G. Jacobs of Merrill Lynch Economics commented: "I think the new incentives helped the domestics in the final period of the month. The improvement will be gradual, but I don't see any sales spurts before March when some new products will go on sale."

The clear gainers in the month were the Japanese companies that have U.S. production facilities and

Honda Motor Co.'s share of the car market improved to 7.4 per-cent, from 5.7 percent, while Nis-san Motor Co. was up to 6.8 percent, from 4.9 percent. General Motors Corp.'s share slipped to 38.8 percent from 44.2 percent last that sales were gaining strength as the month drew to an end.

"It's still payback from tax reform," said Edward J. Sullivan, an percent, from 10.3 percent.

Growth opportunities worldwide

ASSET MANAGEMENT IN SWITZERLAN

Private banking clients have many different goals, but they all face one problem: how to protect and build their assets in an increasingly complex world. American Express Bank and its subsidiaries have a solution: asset management in Switzerland, a unique service combining traditional Swiss professionalism, prudence, and discretion.

Personal attention

As step one, our investment counselors will analyze your individual situation - including your financial goals and current investments - and advise you on the portfolio that best suits your needs. This may consist, for example, of short-term investments, equities, bonds, even precious metals, all carefully selected to give you an oprimum balance of yield and security.

Our money managers then monitor your portfolio on a full-time basis, alert to any economic developments that may affect your investments. If you wish, we accept discretionary power to handle investment decisions on your behalf, in accordance with your personal goals. This is a practical, convenient arrangement, particularly if you reside outside of Switzerland. Also, while our approach is Swiss, our outlook

is global. Our network of 85 offices in 39 coun-

tries - one of the world's Lugest - gives us worldwide presence and access to extensive resources.

Finally, as part of the American Express family of companies, we can provide the discerning investor with a wide army of investment opportunities that few financial institutions can match.

Strictest confidence

If asset management in Switzerland makes sense to you, talk ir over in strictest confidence with the professionals at American Express Bank (Switzerland) AG. Visit us soon, or telephone: In Zurich, Bahnhofstrasse 20, tel. 01/21155 20; in Geneva, 7, rue du Mont-Blanc, tel. 022/32/65/80. Or enntact your nearest American Express Bank office for

American Express Bank Ltd. is a wholly-mened subsidiary of American Express Company, which has assets of more than USS92 billion and distribulders equity it exceeds



Interest Rates

W		Depos	its			F	eb. 5
1 Mentps 2 Montps 3 Montps 5 Montps 1 Mentp	Dollar 6 N-6 N- 6N-6N- 6N-6N- 6 N-6 N-	13-Mark 376-4 3 76-4 76 3 76-4 76 3 76-4 76	Franc 3 N-3 % 3 N-3 % 3 N-3 % 3 N-3 % 2 N-3 %	Sterilati N.A. — — — — — — — — — — — — —	French Frenc 94.84. \$ 14.876 \$14.876 \$4.876 \$4.876 	ECU 7 % 7 % 4 % 7 % 7% aries appli	4 % 7 % 4
Mey N	ioney i	tates Fo	. 5	Asiam I	ollar D	e posi t Fd.	S
		Class P	rev.		414.414		-

3 5,00 1,05 1,75 4,00 4,10

Other Dollar Values

Telerate Interest Rate Index: 5912

Cold

francs, to a surplus of 22.8 billion PARIS - France registered a francs.

In technology, France posted a surplus of 27 billion francs, down from 30.7 billion francs in in 1985, current-account surplus of 25.4 bil-lion francs (\$4.2 billion at current rates) in 1986, its first since 1979, Finance Minister Edouard Balla-

France Registers First Surplus

On Current Account Since '79

while in 1985 it made net borrow ings of 13 billion francs. Foreign debt, which stood at 43 billion francs at the end of 1985, was reduced to 7 billion francs at the end of 1986, Mr. Balladur said.

Foreign investment in France imports of produced goods, nar-rowed to 15 billion francs from 48 billion in 1985, Mr. Balladur said. and French investment abroad left

in our capacity to build up another surplus" in 1987, he said that the government had acted to improve the economy's competitiveness.

the current year: further reorganization of industrial structures, reduction of production costs and increases in investment. He said the volume of industrial

favorable international situation.

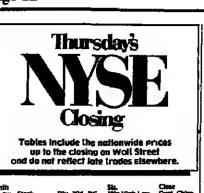
investment had been between 3 percent and 4 percent per cent in 1986, up from 1.9 per cent in 1985. The minister said France had to

France made foreign-debt repay ments of 46 billion francs in 1986

a shortfall of 6.5 billion francs, be Asserting that he was "confident

Mr. Balladur set three targets for

continue its policy of encouraging economic recovery, "which is start-ing to bear fruit," despite a less-



World's Wheat Output
In 1986 Called a Record

Reuers

LONDON — The International Wheat Council said Thursday that world wheat production was estimated last year at a record 533 million metric tons (586 short tons) against an estimated 506 million metric tons in 1985.

In its latest market report, the wheat council revised the 1986 figure upward from its December estimate of 520 million metric tons, mainly because of an unexpectedly high official forecast for the Soviet Union's wheat crop of 92.3 million metric tons, up from 78 million metric tons in 1985.

The council said it expected the Soviet Union to import 26 million metric tons of grain during the year ending June 30, 1987, down from 30 million metric tons for the previous 12 mooths.

ArieP&v 388

14.20 14.55 14.83 16.93 17.00 17.10 77.10

171.30 172.30 172.30 172.30 172.30 +200 +200 +200 +200

OCOA (NY 12-2-2)

OCOA (NY 12-2-2)

OTHER TOTAL SOOT ION

2003 1797 Mary 187

2140 1828 Mary 187

2290 1820 Jul 187

3318 1822 Sep 17

2205 2000 Mary 10

2005 2000 Mary 10

2015 2000 Mary 17

2015 2000 Mary 17

2015 2000 Mary 17

15.000 Ibs.- can'ts nev Ib.

10.000 Ibs.- can'ts nev Ibs.

10.0

Est. Sales 50 Pr Prev. Day Open Int. SILVER (COMEX) S000 trev.gr. cents p 500.0 SR.0 770.8 511.8

Feb Apr Jul Oct Jon Apr Tev, So: 14,122

MEATING DIL (NYM)
22,800 och cennis per sod
23,500 az 2,55 Am
23,500 az 2,59 Am
51,38 38,96 Am
51,38 38,96 Am
58,56 72,09 Jul
47,80 88,59 Am
68,50 et 3,50 Am
6 18.45 18.45 18.25 18.10 18.00 12.95 17.90 18.05 14444 +++++ **EUROBONDS** BY CARLGEWIRTZ IN THE IHT.

EVERY MONDAY, PLUS AN EXCLUSIVE LISTING OF 2000 EUROBOND PRICES

Spot

Commodities

U.S. Retailers Report **Mixed Sales Figures**

NYSE Highs-Lows

Alcanaym
Anter Con
Amitor of
Amitor of
Artition
Artition
Artition
Artition
Artition
Barnesso

NEW YORK — January brought the largest U.S. general retailers a mixed bag of sales results, with some reporting satisfactory increases and others slight gains or even declines.

The nation's largest retailer, Sears, Roebuck & Co., said Thursday that its gross sales were up 2.8 percent during the four weeks ended Jan. 31 from the year-earlier period. Sears said its sales rose to \$1.81 billion from \$1.77 billion.

K mart Corp., the second largest retailer, said its sales for the four weeks ended Jan. 28 rose 12.8 percent to \$1.42 billion, up from \$1.26 billion for the comparable period a year earlier. The picture was different at J.C. Penney Inc., which reported a 2.5 percent drop in sales for the four weeks ended Jan. 31. Sales dipped to \$666 million from \$683 million last year.

Wal-Mart Stores Inc., the rapidly growing discount chain, said its net sales totaled \$884 million for the month of January, up 45 percent from \$609 million in 1985.

World's Wheat Output

London Commodities Paris Commodities Dividends === 1250 1250 1254 1354 1350 1450 S&P 100 Index Options Asian Commodities London Metals

High 265.72 Low 265.57 Cites 265.11 + 3.47 **US.Treasuries**

DM Futures Options

Daihatsu to Enter U.S. Car Market

TOKYO — Daihatsu Motor Co., a major manufacturer of sub-compact cars and commercial vehicles, said Thursday that it would export cars to the United States for the first time this fall.

The Ministry of International Trade and Industry has agreed to the company's request for a share in Japan's voluntary quota for carshipments to the United States is fiscal 1987, the company said Japanese industry sources said Dainatsu has sought I percent of the annual quota, set at 2.3 million units.

ten inf

Overal for 1 1967 Them that Chrys TOT IS C. Charles t. Same ात्रकार्यः अस्य

Constitution of the second sec

THE WALLS

And the same of th

Texes Eastern

BUSINESS ROUNDUP

Premium Income Rose 10.4% at Allianz in '86

By Ferdinand Protzman International Herald Tribune MUNICH — Allianz AG Holding, continental Europe's largest insurance group, said Thursday that worldwide premium income rose 10.4 percent in 1986 to 19.2 Hillion Deutsche marks (\$10.6 biltion) from 17.4 billion DM m 1985, although the West German currency's surge during the year pared fevenue from foreign operations.

Allianz did not give profit figures for 1986. A company spokesman said they were scheduled to be pade public in early summer. In 1985, Allianz had net profit of 327.7 million DM, up 8.5 percent from 302 million DM in 1984.

Despite the rise in premium in-Despite the rise in premium in-come, Allianz's managing board chairman, Wolfgang Schieren, said the concern's 1986 dividend was ikely to be kept at 12 DM a share.
Allianz's dividend of 12 DM a share in 1985 was up from 11 DM a

Mr. Schieren said much of the use in premium income stemmed from the acquisition of Britain's Cornhill Insurance PLC in January 1986. Allianz had "satisfactory" premium growth in West Germany,

10 M

 $x = \lambda_{N, \overline{\alpha}, \overline{1}_{C_{\alpha}}}$

V Copping $(i,i-1)_{(d_{i},d_{i})\in \frac{\partial}{\partial t}}$

 $v_{i,s_{k}}^{n}$

Vanc Pro

 $\mathcal{F}_{\mathrm{const}} = \{ e_{\mathrm{B}} : e_{\mathrm{B}} \}_{\mathrm{Tag}}$

powered by a 1.2 billion DM contribution from Combill.

But Mr. Schieren sand the mark's rise, particularly against the dollar and the pound, had dampened income growth abroad. Had exchange rates remained stable during the year, he said, premium income would have risen another 680 million DM

Mr. Schieren said domestic lifeinsurance premium income rose 8 percent to more than 6 billion DM. while turnover in nonlife insurance rose 4.3 percent to 8.4 billion DM.

Reinsurance premiums, which are not included in group premium figures, were about 5 billion DM in 1986, compared with 4.88 billion DM the previous year.

Allianz shares fell 17 DM on the news to close at 1,605 DM in trading Thursday on the Frankfurt Stock Exchange, but analysts said this was due to the market's general weakness, rather than a negative view of the company. An equities analyst for West-

deutsche Landesbank Girozentrale in Düsseldorf said the unchanged dividend had been expected. "We like Allianz very much." added John Horseman of BA Investment Management Interna-tional in London. The insurance market in Europe is firm, rates are de Premium income from foreign operations climbed 31.2 percent to 4.2 billion DM in 1986 from 3.2 billion DM the previous year,

Pan Am Hires Citicorp to Give Merger Advice

New York Times Service NEW YORK - Pan Am Corp., the parent of Pan American World Airways Inc., has hired Citicorp Investment Bank to advise it on any merger talks and said that Citicorp would arrange up to \$150 million in financing for the airline.

Pan Am has been holding talks with American Airlines, the subsidiary of AMR Corp. about a possible acquisition of Pan Am. Sources close to Pan Ant said Wednesday that other parties were interested, but would not name them.

At the same time, Pan Am's board turned down a proposal by four unions to grant wage concessions and productivity gains that would have reduced labor costs by \$600 million over three years.

The Joint Labor Council, which represents the four unions, has since directed its investment banking firm, Rothschild Inc., to "approach selected acquirers of the airline." Analysts said the unions could offer other carriers the same concessions as an inducement to bid for the sirline. Pan Am is expected to have a

loss of about \$345 million for

Aetna to Drop Drexel Account Insurance

By Michael A. Hiltzik Los Angeles Times Service

NEW YORK - Actne Life & Casualty has refused to renew the policy by which it insures securities accounts held by Drexel Burnham Lambert customers for up to \$9.5 million an account, according to a Drexel spokesman.

with other insurers for coverage.

confirmed that Drexel was already

COMPANY NOTES

dollars, up from 573 million.

pose wheeled vehicle.

Broken Hill Pty. and Blue Circle Industries PLC

said they would accept an enhanced offer from Boral Ltd. of 5.75 Australian dollars (\$3.80) a share for their

stakes of 41 percent each in Blue Circle Southern Cement Ltd. Boral had offered 5 dollars a share or six

of its shares for every five of Blue Circle Cement. The

new offer values the cement company at 659 million

Emerson Electric Co. said it had been awarded \$64.1 million in s breach of contract suit against Am General Corp., a subsidiary of LTV Corp. The contract involved the U.S. Army's high mobility multipur-

Gelco Corp. said a U.S. federal appeals court had

affirmed a lower court order allowing Geleo to proceed with a restructuring plan that had been challenged by Comiston Partners, a group that had been making a hostile tender offer for Geleo shares.

Industrial Equity (Pacific) Ltd., a Hong Kong investment firm, said it had raised its stake in North-

western States Portland Cement Co. to 11.3 percent

negotiating with "several companies" to provide similar coverage is unusually high among brokerwhen the Aetaa contract expires ages. March 1.

Customer accounts at most securities firms are insured up to a limit of \$500,000 an account by the government-sponsored Securities Industry Protection Corp.

The insurance principally covers The move has forced Drexel, al-ready under a cloud because of its links to Ivan F. Boesky in the insid-Most major brokerages also proer-trading scandal, to negotiate vide customers with what is known as "excess" coverage - that is, for The spokesman, Steven Anreder, securities account balances larger than \$500,000.

Drexel's coverage of \$10 million

Protection over SIPC's \$500,000 Year Net 26,620, 19,660. limit has become more important United States for investors in recent months as the stock market has boomed. This means that more investors are investing in stocks and that the size of their accounts may be growing as the markets rise.

Aetha declined to disclose its part of the size of the markets are investing in stocks and that the part size of their accounts may be growing as the markets rise.

Aetha declined to disclose its part of the size o

reasons for ending its coverage. Whether it has refused to renew policies at other major brokerages

1986 1,850. 56.2 0.41 Mitsubishi Electric Corp. said its U.S. concern, Mitsubishi Electric America Inc., would set up a subsidiary in Mason City, Ohio, to produce car audio

Electronic Data Sys.

Chrysler

4th Quar. 1984 1985
Ravenue 5 5446. 5360.
Nel Inc. 2234 2150
Per Share 221 131
Year 1986 1988
Revenue 788

equipment and electrical car parts starting in 1988.

Paccar Inc. said it had gotten clearance from the
U.S. Federal Trade Commission to acquire all of Trico Industries Inc.'s common stock and had raised its stake in Trico's outstanding stock to 33.3 percent. Pratt & Whitney's new turbofan commercial engine has been certified by the Federal Aviation Adminis-

tration, the company said. The first commercial appli-cation for the PW2040 engine will be on a Bocing 757PF aircraft ordered by United Parcel Service. Sybron Corp., recently taken private by Forstmann Little & Co., said its Brinkmann Instruments Inc. unit had filed for an initial public offering of 3.2 million

common shares, or an 87 percent interest.

Texaco line, said it had sold the refining and marketing assets of its Texas Africa Ltd. subsidiary to the Royal Dutch/Shell Group for undisclosed terms, effective Dec. 31.

INTERNATIONAL REAL ESTATE

100% Mortgages for Expatriates * fast, personalised service

Chemical Bank **Home Loans**

Company Results

Revenue and profits or losses, in millions, are in local currencles unless otherwise indicated.

Fieldcrest Caanon

Gannett

* funds immediately available Phone Barrie Lewis-Ranwell on 01-380 5186

Salomon Outbuys Japanese At Bond Auction in Tokyo

Asia Ltd. bought about 40 percent compared with about 30 billion yen of the 100 billion yen of two-year bought by Nomura Securities Co. nese government notes issued Tuesday's auction, the first time foreign house has outpurchased the Japanese securities firms on nounced late last month that it their own ground, Finance Minisry sources said Thursday.

Salomon Brothers told bond traders that it had bought in re-sponse to clients' needs, bond mar-Japan after the big Japanese four. ket sources said.

Nomma is the biggest. It is followed by Daiwa Securities Co., Nikko Securities Co. and Yamaifrattempt to demonstrate its com-

iment to the Japanese bond mar-

of underwriting 10-year govern-Foreign securities houses are alwed to underwrite about 0.3 percent of the volume of every issue of overnment bonds, a Finance Min-

(Continued from first finance page)

inefficient, redundant older sys-

Excluding the provision for plant closings, GM's fourth-quar-ter carnings would have totaled \$655 million, or \$1.83 a share,

down 47.7 percent from a year car-

"What hurt them is they had to

rofitable large cars," said Ron

flantz, automotive analyst with the San Francisco brokerage house Montgomery Securities. That and

somewhat lower production result-ed in their not showing the benefits

Mr. Glantz said the heavy reduc-

tion in earnings for plant closings meant that analysts would need to raise their estimates of GM's 1987

carnings.
General Motors shares were up
17.625 to \$80 at the close Thursday

on the New York Stock Exchange. Chrysler reported net earnings of \$323.6 million, or \$2.21 a share of

common stock, in the three months

anded Dec. 31, compared with \$215 milion, or \$1.31 a share, a year

For 1986 as a whole, however,

that-Chrysler did."

of costs attendant to phasing out inefficient, redundant older sys-

stry spokesman said.

TOKYO - Salomon Brothers mated 45 billion yen of the notes and 20 billion yen by Yamaichi Securities Co.

Salomon Brothers Inc. anwould be increasing the capital of its Salomon Brothers Asia Ltd. affiliate by 10 times, making it the

The auction of the 3.8 percent ket in hopes of expanding its share coupon, two-year notes drew bids totaling 352 billion yea, producing a postwar low average yield of 3.973 percent with an average price

> Salomon Brothers' bids were estimated at around 80 billion yen, the market sources said.

With Chrysler

The Associated Press

cocca has accepted an offer

from Chrysler Corp.'s board to

remain chairman for four years,

Chrysler said Thursday. Mr. Iacocca, 62, has been

Chrysler's chairman and chief

executive since Sept. 20, 1979, and headed Chrysler's recovery

In remaining chairman, he

will receive Chrysler stock and

options totaling more than 487,000 shares beginning in 1990, the company said. Chrys-

ler's common stock closed

Thursday at \$50.125 on the

New York Stock Exchange. At that price, 487,000 shares of

Chrysler stock would be worth

Jean de Grandpres, chairman

of the compensation and benefits committee of Chrysler's

board, said, "We are pleased that Lee has decided to remain

with Chrysler beyond normal retirement age."

operating earnings totaled \$629.3

sponding period a year earlier.

around \$24.4 million.

from near-bankruptcy.

NEW YORK - Lee A. la-

For 4 Years

IT'S ALREADY SPRING IN



Just 40 minutes from Lisbon, a paradise by the sea is waiting for you. Troig, with its pleasant temperature, has all the facilities of a modern tourist resort, such as lush nature, hotels, aparthotels, 18-hole golf course, twelve tennis courts, swimming pools, football field, Roman ruins, and a lovely bay with miles of unpolluted beaches. Come and see for yourself. We will be at the airport to welcome you.

> For further information please contact: Torratta - Clube Internacional de Ferias Av. Duque de Louie, 24

1098 Lisbog CODEX - PORTUGAL Phones: 01-55 44 79/54 21 39/55 65 86/55 45 71/55 47 94 Telex: 16 465 TORRAL P - Fex: 01-55 56 21

FRANCE

Sale upon forclosure at Palais de Justice of Bobigny (France). Tuesday March 3, 1987 at 1,30 p.m. IN ONE LOT

Set of 165 apartments
DIVIDED AMONG 3 BUILDINGS
Land registry section 8 of 17 for 252 se m. section 8 of 18 for 6,348 sq.m.

PANTIN (Seine-St-Denis - France)

22, rue Formagne and 182, 184 and 186 avenue Jean Lolive
Distribution by buildings: Building A: Ground floor + 10 floors (54 flats)

Building B: Ground Floor + 6 floors - access by 3 staircases (97 flats + 1 caretaker's flat)

Building C: Ground floor + 6 floors (14 flats) - PARKINGS

RESERVE PRICE: F.Fr. 4,000,000.

For information contact:

Maître Bernard ETIBNNE, Attorney at law, Court of Bobigny
tember of SCPA Etienne-Waret-Etienne) 11, rue du Général-Lecle
93110 ROSNY-SOUS-BOIS (France) - Tel., 48.54.90.87

SALE UPON ATTACHMENT OF REAL ESTATE AT PALAIS DE JUSTICE OF PARIS THURSDAY, FEBRUARY 26, 1907, 1912 A.M., IN THREE LOTS

Holl, bathroom, half both, W.C., kitchen, pantry, laundry, on 4th floor - 6th floor storage space, I cellar,

RESERVE PRICE: FF. 1,000,000.

a ROOM Sestro Pr. Fr. St., Pop 2 2 ROOM Sestro Pr. Fr. St., Pop 2 In a building located in PARIS 16th

148 bis, RUE DE LONGCHAMP

Me, GARBY, Barrister-at-low of Parls, 5 bis. Rue de Me 75116 PARIS, TEL, 45,80,21,23. Clerk of the District Court of Parls, /falts on gramises: Pebruary 10, 17 and 23, 1967 of 2 p.m.



in the beautiful VAR OUEST Vineyards, farmhouses and villas for sale in this unknown

coastal and country part of Provence, rich in medieval villages and sunny vineyards. Write now for brochure and property list to: Mme Luce Ghitti

Ghittimar Consultants S.A. 2256 Route de Bandol 83110 SANARY-SUR-MER France. Tet (94) 29.86.64. Telex: 401890 F



MMR UNIQUE & LUXURY PROPERTIES

U.S.A.

UNIQUE & LUXURY **PROPERTIES** Fairfield, County, Ct. FOX HOLLOW

Greenwich, Cl.
icem new construction combi
radinional element & a conter
his traique residence is for

BEVERLY ELLSLEY AT HILL TOP Brick, Auscee & Itali-imbered Boropean Country Home tearfully regovered by heverly Ellidey Associates. On 5% acres at end of a pre-liped drive, with passessmic view of Long Island, the Search, thembook Received; plus the Claire Ford, Listing Brook. Contract South of Contact South Othershot, Manager.

MIES van der ROHE HOUSE

WALLES VARI GET RUFIE HOUSE

Weston, C.

One of only 3 house designed by Mics van
der Robe in the cutier country Mein house,
separate guest de entertudiment psychions
offer 11 rocens, 3 bdix, 3% battis. Separate
guest wing & posibosisched entertuinment bath,
Jacquer, sauma, sophisticated entertuinment
centers & pool. Extensive use of morable
glass walls open rooms to hashly landscaped
5% acres sestied on Susganick Ruer, Feamered in mancrous national & international
abblecations.

57.200 non. Contact Joan Offweller, Mattern **BROCHURES ON REQUEST**

Jessie G. Ferris, Director, 203-255-0301. 2537 Post Raal Patriali, Ct. 04/00 Compenion's Largest Real Estate Compuny.

WILLIAM RAVEIS

IN U.S.A. - FOR SALE

High-Income Investments

REVLON BUILDING

Lauisviile (Kentucky)

(all expenses as insurance, real estate taxes, repairs, etc., being totally paid by the tenant).

We are an international group with affiliated and representative offices in Miami, Geneva, Montreal and Frankfurt, operating since 1975, that offers

high-quality real estate investments together with a large display of services such as legal, fiscal and financial consultancy, property managements, financings, organization and management of off-share corporations, patri-

Please contact: ORION INVESTMENTS & TRUST LTD.

15 Rue du Cendrier, P.O. Box 567, 1211 GENEVA 1. Tel.: (22) 32.48.05 - Telex: 23676 ORION CH - Fax: (22) 31.99.41. DISCRETION GUARANTEED

Price: U.S. \$2,850,000.—.
Mortgage of lowest rate available.
Initial return: 8,77%.

ment, trust services, etc.

REVLON INC., a worldwide known company, leading in the

field of cosmetics and health care.

15 years with rent escalation clauses, absolutely Triple Net

Life company's profits were down.

Larysler reported not earnings of

13.4 billion, or \$9.47 a share, down

16.6 percent from \$1.64 billion, or

39.38 a share, in 1985.

sponding period a year earlier.
For 1986, sales totaled \$22.59 billion, up 6.3 percent from \$21.26 ibillion in 1985.

New York Stock Exchange. "We're making money because in the French antomaker Peugeot SA.
The No. 2 U.S. antomaker, Ford Motor Co., said it would release its

For the year, operating earning totaled \$2.33 billion, down 1.7 percent from \$2.37 billion in 1985. Chrysler shares were up 37.5 The 1986 operating earnings in-cents to \$50.125 at the close on the cinded \$144.3 million from the sale of Chrysler's 12.5 percent interest

Sales in the fourth-quarter to-taled \$5.94 billion, up 10.4 percent from \$5.38 billion in the corre-above \$340.9 million in the corre-

ROBOTS: The New Generation

financial report in mid-February. The automaker's fourth-quarter

Mchmology used by San Francisco's traffic grid. So far, such AGVs can cable cars. But automated guidance wander only she really began in the 1950s when Baront getting lost. rett Co., now a unit of West Germany's Mannesmann Demag. demonstrated the ability of vehicles Me follow a magnetic path created electrical current in wires buried the factory floor. The wires also scated a communications channel Wicontrol the vehicles' movements.

Advances in electronics have sade it possible to track the status Affithe vehicles, providing system effections with updated informa-

q:Now researchers are racing to indow wire-guided AGVs with dead reckoning," which allows to set out in a specified direction from the path for a certain distance to complete a task, then

(Continued from first finance page) reverse themselves and rejoin the wander only short distances with-

> One obvious problem with wireguided systems is the necessity of tearing up a floor to lay the wires. Lear Siegler's instrument group demonstrated in the 1970s that light tracking systems used in avi-onics offered an alternative. The trick was to lay an invisible chemical pathway of fluorescent materials on a floor. An ultraviolet lamp mounted on an AGV could then send out a beam that caused the patroxy to cant a red light that the AGV could follow.

Optical guidance technology also has drawbacks. The chemical pathways can be worn away, and such optics-based systems are espe-cially vulnerable to grime and dust.



SWITZERLAND

Le Domaine de Rochegrise

in a wonderful and unique setting close to the future VILLARS-SHERATON-PALACE

Please send me full documentation Name:

Address: **SOCORA** 1884 Villars sur Ollon

含 025/35 14 33 **2** 025/35 12 78

SWITZERLAND = ntain galf course

appears every FRIDAY

INTERNATIONAL

REAL

ESTATE

our office in your country (listed in Mr. Max Ferrero

nal Herald Tribune, Ave. Charles-de-Gaulle 92521 Neuilly Cedex, France. Tel.: 46.37.93.82

CRANS-MONTANA right on the best European

superb opartments 2 to 6 room from S.Fr. 285,000. **NEAR FAMOUS CRANS** PLATEAU AT TSARAT HAMLET

Charming Swiss chalet S.Fr. 493,000. Excellent apportunities for foreigners 60% mortgage available at 61/2% int. Agence Remande Immebilites S.A. Gol. Sanj-Constant 1 Ch-1003 Lessanne - Switzerland TL, 21/2070 11. Tr., 25873 ARE CH.

a de la compressión de la completación de la compl

U.S.A.

Own land in the great & **American West** acres of this land can

Here's an outstanding opportunity to acquire a sizable

piece of America's ranchland at a very modest cost. Sangre de Cristo Ranches Inc., the land de-

velopment subsidiary of FORBES MAGAZINE, the American financial publication, is now offering for sale scenic ranchland in Colorado's Rocky Mountains. Spectacular land for a homesite and a lifetime of appreciation.

Minimum 5-acre ranch sites starting at \$4,500 Send today for fact kit and full color brochure

Forbes Europe



be yours.

Easy credit terms

LONDON RESIDENTIAL LETTING AGENTS



LONBON

RESIDENTIAL

LETTING ACENTS

KENWOODS FURNISHED APTS/HOUSES

LONDON/SUBURBS SHORT/LONG LETS TEL: (1) 402 2271 TLX: 25271 KENWOD G

HENRY AND JAMES יקו Molcomb Street, London SW (Attention: Businessmen for the best rental accommodation in Knightsbridge, Kensington &

Telephone us now on Q1-235 8861

EXCLUSIVE TRUMP DUPLEX

Enjoy the ultimate in luxury and privacy, atop New York's most prestigious condominium. A seven-room, 2,900-square-toot home that offers panoramic nome that offers panoramic views to both the south and west. Upper level: three master bedrooms with marble baths. Lower level: huge living room, thing room, and fully equipped gourmet kitchan, plus maid's and laundry rooms. For inspection, please call:

STEVE GELLER. (212) 303-5800 Residence: (212) 751-5253

M.J. Raynes incorporated -188 Madison Avenue

New York, New York 10022

June ! Mountage. ARLE!

Ihursdays ia The Associated Press 1.86 4.0 10 1.5 .39 20 .96 25 283- Veilviks
283- Veilviks
287- Veilseof
287- Veril
440- Virinit
77- Vernit
77- Vernit
77- Virinit
440- Violech
440- Violech
440- Violech
450- Violech
570- Violech
570- Violech
450- Vooles
570- Violech
450- Vooles
470- Vooles 20分析権が政府は他からのでは、12年ののでは、12年ののでは、12年ののでは、12年ののでは、12年ののでは、12年ののでは、12年ののでは、12年ののでは、12年ののでは、12年ののでは、12年ののでは、12年のでは、12 54 239 196 40 580 135 176 714 23% 25% 114 51% 1146 1414 34 ICEE n 144 ICHS 54 ICHPI 4 ICO 24 IPM 6 (REn 54 IRT Cp | 25% | 17% | NECO | 1.50 | 5.9 | 20 | 0 | 25% | 25% | 24% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | 16% | INTERNATIONAL FUNDS (GOUGHOS SUPPLIES AND SU ADVERTISEMENT 712 714 YAKCO pf 1.15 13.3 INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 5 Feb. 1987 Not asset value quotations are supplied by the Funds listed with the excuption of so at symbols indicate treasency of australians supplied: (d) = dqlly; (w) = weekly; (b) = AMEX Highs-Lows Adom Russel
Amer Tr ofte s
And Sc
AtorrCe n
Brassom e s
Comisco
Contilar
Co Issuer/Mat. Floating-Rate Notes 77; Magnisher 77; Magnisher 78; Magnisher 78; Mann 66; 28-04 78; Mann 66; 28-04 78; Mann 66; 28-04 78; Mann 66; 28-04 78; Mann 78; Mann 66; Mann 78; Mann 78 CRIS Federal Oct73
Committee 10
Committee 10 Dollars

DM - Deutsche Mark: BF - Beidium Francs: CS - Canadian Dollars; FF - French Francs; FL - Dutch Florin; LF - Luxembourg Francs; ECU - Eurepean Currency Unit; p-pence; SF-Swiss Francs; Y-Yen; a - caked; +- Difer Prica; b - bid change; N.A. - Not Available; N.C. - Not Communicated; p - New; S - suspended; 5/S - Stock Spiti; *- Ex-Otyldend; **- Ex-Ris; ***
Gross Performance Index December; *- Redempt - Price Ex-Coupon; Q - Other Price Incl. 7% profilm. charge.

Be sure that your fund is listed in this space daily. Telex Matthew GREENE at 613595F for further information.

AmCobi a
AmTrEx scre
Bicker
Bicker
Bicker
Computrec s
Delvoi
GouldLP a
HubelA
IntrCivGs a
Myerind
NumocOll
ToiwanFo n
TexasAirCp
WRIT s NEW LOWS 3 CommelCont n MountMed Course Next Bld Askd | Issuer/Met. Coupon Reed Bid Asiat

11% 36-03 74.0 7721

11% 25-04 79.0 7722

11% 25-04 79.0 79.0 79.0

11% 25-04 79.0 79.0

11% 25-04 79.0 79.0

11% 25-04 79.0 79.0

11% 25-04 79.0 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

11% 25-04 79.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0

26.0 Adjusted that IT Middless that M Bit Mornisol 14 Gb
Bit Nova Scorie 89 GB
Bit Tokro Scorie 99 GB
Bit Tokro Sit 19 Gb
Bit Indexsule 17 Gb
Classics 95 GB
Classics 95 GB
Commer 18 GB
Commer 18 GB
Commer 18 GB
Commer 18 GB
Demmer 18 GB
Holliest 17 Gb
Holliest 17 Gb
Holliest 18 GB
Indexsule 18 GB
Michael 8 BIT Deutsche Marks Assiring the Assiring to the Assiring to the St. Greece 72°5 (Oml Bed St. Greece 72°5 (Oml Bed St. Greece 72°5 (Oml Bed St. Greece 73°5 (Oml Crock Pencier 76°5 70°5) (Pencier 76°5 70°5) (Pencier 77°5 70°5) (Pencier 77°5 70°5) (Pencier 77°5 70°5) (Pencier 77°5) (Oml Pencier 77°5) E.C.U. Coupen Mest Bid Ash Cr Foncier % (Ecu)
Cr Foncier % (Ecu)
Cr Notional 95 (Ecu)
Esc 43 (Ecu)
Ireland 97 (Ecu)
licity 92 7% 12-62 160 1600.00 2.384 - 97,70 166.10 8% 15-64 97,70 166.10 7% 27-65 97,70 166.20 7% 22-64 97,25 166.82 7% 22-64 97,25 176.82 8% 37-03 168.027102.12 Japanese Yen Cat 97 Year Sh. 22-04 97.76 WARF YORK OF Forncier Aug 97 Year 474 27-02 97.76 WARF 1 SUBSECTION ALL HERALD Pounds Sterling Coupon Rest Bid Askd
10.3101-10 19.57 19.62
11.2002-09.53 17.55
11.56 19.57 19.44
11.56 19.57 19.45
11.56 19.57 19.57
11.56 19.57 19.57
11.56 19.57 19.55
11.56 19.57 19.55
11.56 19.57 19.55
11.56 19.57 19.55
11.56 19.57 19.55
11.56 19.57 19.57 Abber Not 17 Gb Abber Not 15 Gb Abber Not 15 Gb ABber Not 15 Gb ABber Not 15 Gb ABber Hele 15 Gb Abber 15 Gb Anglio 17 Gb Anglio 17 Gb CENTENHIE

G-7 Aides

Play Down

Currencies

al officials said Thursday.

formal session to prepare for a June

group includes Britain, Canada,

France, Italy, Japan, the United States and West Germany.

Officials were asked to commer

on reports from officials and diplo-

mats in Tokyo that the possibility

of a meeting on currencies by min-

isters from the Group of Five was likely to be discussed in Florence.

The Group of Five, which dis-cusses the relationship between

major international currencies

does not include Canada and Italy.

ed to focus on economic policy co-

ordination, trade, Third World

official at the Florence meeting re-

plied; "This is not the place for it."

sources were quoted by the news

agency Agenzia Italia as saying any discussion on currencies abould be

within the Group of Seven, not the

Agreements reached at the G-7

Italy and Canada, they added.

Asked about prospects of such a meeting soon at G-7 level, the Ital-

ian sources said authorities in the

various countries were "obviously

in daily contact," but were using

"necessary reserve and caution."

Soles lea Lour 4 P.M. Chipe

| Substitute | Sub

10% 15% 10 15% 1

SACESTAN STATES TO SERVICE STATES SACES SA

25¼ 11 KLA 38½ 21¼ Komen 26% 13½ Komen 13% 5¾ Konsler 61½ 45 Khysv A 35½ 23¼ Kemp s 43½ 52 Khysv A 15½ 48 Khysv A 16½ 84 Khysv A 16¾ 12½ Khysv B 16¾ 12¼ Khysv B 16¾ 12¼ Khysv B 16¾ 12¼ Khysv B

13 LS1 Lf 8 LS1 Lg s 6½ LTX 12 LoPerte s 52% LoZ By 1.60 2.3 18% Lodfers 120 .6 15% Loidfers 28 .9 6½ Ldit B s .14 .8 4 Loncsis .64 .10

274 274 AMBI 134 235 AMBI 134 AMBI 134

Group of Five.

HBO 11/46
HABO 22
HABO 23
HABO 32
HABO 34
HABO

In Rome, Italian Treasury

The possibility of the Group of

CURRENCY MARKETS

Dollar Rises on Mideast Rumors

Compiled by Our Staff From Dispatches NEW YORK - The dollar adenced Thursday, largely on unabstantiated rumors from Lebanon of an impending U.S. invasion.

Dealers also said that traders had covered short positions before Friday's U.S. employment report for January. The latest U.S. economic data suggesting strength have made sellers wary, even though views that the dollar will decline further in the long run remain intact, they said,

ւլիլ_{ուլի}լուր_{դերը}

The second second

100.00

Section Section

the same to be the fail

W. C.

And Andrews

14.

A Committee of the Committee of

- - - - -

1 1 - 11 - 1 - 12

The dollar rose in New York to close at 1.8365 Deutsche marks, after 1.8145 DM on Wednesday; to 153.60 Japanese yen, np from 152.70; to 1.5475 Swiss francs, up Francs, up from 6.0530. The British pound slipped to \$1.5190 from \$1.5225.

The dollar's initial rise in Europe came on reports from Beirnt, circulated by the Moslem militia, that a U.S. invasion was imminent. The reports were denied by the Defense Department

"The invasion rumors didn't have much impact here but they sent the dollar up in Europe," said linda McLaughlin, chief trader at and nonbank traveler's checks.

Treasury secretary, is in Europe to **London Dollar Rates** 1,5365 1,5168 1,5165 1,563 6,1325 1.8130

Shearson Lehman Brothers International. "In addition, the G-5, G-7 reports continued to underpin the David C. Mulford, assistant

M-1 Money Supply Up \$500 Million in Week

NEW YORK - The U.S. M-1 money supply rose \$500 million to a seasonally adjusted \$732.4 billion in the week that ended Jan. 26, the Pederal Reserve said Thursday. The previous week's M-1 level was revised to \$731.9 billion from \$732.2 billion. The four-week moving average fell to \$737.2 billion from \$739.5 billion. M-1, the narrowest measure of money supply, includes cash, checking accounts

begin planning for the June summit among seven leading industrial countries. There is speculation that he also will lay the groundwork for a meeting of the Group of Five the United States, West Germany, Japan, Britain and France — this month. The G-5 - G-7 minus Italy and Canada - meet separately to discuss currency matters.

The Canadian dollar fell when the Bank of Canada governor, John Crow, said it had reached a "reasonable" level. The Canadian dollar, which on Wednesday had risen to a two-year high of 75.5 U.S. cents, plunged Thursday to 74.8 cents after Mr. Crow's comments.

in London, the dollar closed at 1.8385 DM, up more than 2.5 pfennigs from 1.8130 Wednesday. It closed at 153.65 yen, up from 152.70. The dollar was also higher against the pound, which closed at \$1.5160, against \$1.5293.

In earlier European trading the dollar was fixed in Frankfurt at 1.8343, up from 1.8123 Wednesday, and at 6.1130 French francs in Page 18 from 6.0515.

Prive's meeting to discuss currency market disarray was one of the factors this week that braked a month long slide of the dollar. Dealers believe it possible that the G-5 measures to help

(UPL Reuters)

THE EUROMARKETS

The state of the state of the Germans Launch 3 Australian Dollar Bonds The second second and the heart that don't

By Christopher Pizzey

LONDON — The primary secenlivened Thursday by the launch of three Australian dollar issues totaling 190 million Australian dollars for West German banks or

their pnits, dealers said. In the secondary markets, the floating-rate-note sector had an acnive day's trading, mainly ending between 3 and 10 basis points firmer after opening gains stretched to as much as 20 basis points.

The dollar-straight market was slightly firmer as operators awaited the completion of the U.S. Trea-

sury auctions late Thursday. 100 million dollar issue for Deut- itself. sche Bank Finance NV, guaranteed

by Deutsche Bank AG. The five-

A trader at a bank that was mvolved in the deal said, "German bank names have been in demand recently and, let's face it, they don't come any bigger than Deutsche.

He noted that the issue started trading at a discount of about 11/2 percent but quickly moved to % percent, its eventual closing level. The lead manager was Deutsche Bank Capital Markets.

A Deutsche Bank Capital Markets spokesman said that the issue was largely aimed at Deutsche Bank retail clients and that Deut-Of the day's Australian dollar sche Bank Capital Markets had bonds, the most successful was a taken about 70 percent of the issue

Vereinwest Overseas Finance

(Jersey) Ltd. issued a 50 million year bonds pay 144 percent and Australian dollar bond guaranteed by Vereins und Westbank AG. This five-year bond pays 14% per-cent and was priced at 101%. The

> einsbank AG. The issue was quoted on the when-issued market at a discount of about 1 11/16 percent, inside the

lead manager was Bayerische Ver-

total fees of 2 percent, The day's other offering was a 40 million Australian dollar issue for BHF Bank Finance Jersey Ltd. that was guaranteed by Berliner Hansummit meeting in Tokyo last May made clear than any such talks on currencies would have to include dels und Frankfurter Bank AG.

The five-year bond pays 14% percent and was priced at 101%. The lead manager was Morgan Guaranty Ltd. It was quoted inside the 2 percent fees at around 114

High Low 4 P.M. Chips

12 Mouth High Low

BUSINESS PEOPLE

Pesch Seeks to Build Health Chain

By Arthur Highee International Herald Tribune

businessman, is seeking to build a medical school at Washington University in St. Lovie Machine University in St. Lovie Machin FLORENCE - Top officials of seven leading industrial nations meeting here will not discuss hold-United States for \$1.74 billion, The ing a rapid ministerial session on New York Times reported. stabilizing currency markets, sever-

Dr. Pesch, 55, is a gastroenterologist and has been a medical ad-The officials from what is known ministrator, academic, government as the Group of Seven began a official and businessman. Dr. Pesch is going after American summit meeting in Venice. The Medical International Inc. of Beverly Hills, California, which has 90 hospitals in the United States and 22 abroad, along with 35 other health-care units. It has indicated it will resist the bid.

> Along with his health-care inter-ests. Dr. Pesch controls finance, agreed to fill in until Mr. McKim-Along with his health-care interreal estate, aviation and information systems companies. In all, his

non, 59, recovers.

stay on until the end of February. His designated successor, Arnold B. McKinnon, former executive vice president for marketing, had heart surgery in early January. Mr.

Co. of Lake Forest, Illinois, in

Norfolk Southern Corp., a major

railroad based in Norfolk, Virginia,

has asked Robert B. Claytor, who

was to have retired Dec. 31 as

chairman and chief executive, to

intel Corp., of Santa Clara, Calienterprises are estimated to have fornia, a leading manufacturer of vices. Mr. DeAlessandro, 56, was Group.

yearly sales of more than \$1 billion. computer chips, has promoted its president, Andrew S. Grove, from chief operating officer to chief executive, effective April. Mr. Grove, 50, who emigrated from Hungary bid this week to acquire one of the spells of teaching and hospital adapter the 1956 uprising there, suclargest hospital companies in the ministration, he established his ceeds Gordoo E. Moore, 58, who own health-care business, Pesch & will remain chairman.

LTV Corp., the Dallas-based steel, acrospace and oil-field supplies conglomerate, said Albert V. Casey, the U.S. postmaster general and former chairman of AMR Corp., and John Evans, an advisory director of Morgan Stanley & Co., have been elected to the board by preferred stockholders, bringing board membership to 12.

Commercial Credit Corp. of Baltimore, headed by the former American Express Co. president,



LeRoy A. Pesch

the president of National Union Sanford 1. Weill, has named Joseph Fire Insurance Co. of Pittsburgh P. DeAlessandro chairman and and a vice president of its parent chief executive of insurance ser- company, American International

AUSTRALIANS: Fair Dinkum, Mate, for Entrepreneurs in Hong Kong

be floated separately on the stock market here Since he launched Impala bittle more than a

year ago, Mr. Judge has been seeking listings for as many of his subsidiaries as possible. Viewed in its widest context, Australian execcould agree on measures to help support the U.S. currency. Several officials at the meeting utives say, the new ventures in Hong Kong said in interviews, however, that reflect a general shift in Australia's economic there were no plans to discuss this focus, which is leading it away from its Europe-an heritage in favor of the high-growth econotopic. "There is no preparation for any G-5 meeting here," one said. The discussions here are expect-

mies of the Pacific region. Once a minor factor in Australia's foreign trade, East Asia now accounts for 55 percent of the nation's total exports of 32 billion Austradebt and agriculture.

Asked whether the topic of G-5 lian dollars (about \$21 billion) and 40 percent of its imports of 34.7 billion dollars, according to official statistics. had arisen in discussions so far, one

More immediately, Australians here say they are escaping an unimaginative business envi-ronment that is beset with high labor costs, high interest and inflation rates and prohibitive taxes on capital gains, profits and overseas earn-

ings that are repatriated. Accordingly, Australians in Hong Kong are attracted not only by its favorable business climate, but also by its advantages as a base for worldwide expansion; Corporate taxes here are a flat 18.5 percent; profits generated offshore

Recent investments by Industrial Equity, for example, include a California bank, an Ohio chain of department stores and a British anto distributor. It is now bidding for Resorts International, a casino operator in Atlantic City, New Jersey. Similarly, Sonshine Pacific Ltd., a

diversified property and industrial group, has just added a Brazilian gold mine to its lengthening list of acquisitions.

Australia is an expensive place to operate, and there's no desire there to compete in world markets," said David J. Humann, a native of Perth who is a partner in Hong Kong at Price Waterhouse, the accounting firm. "The compa-

nies coming bere want to push out their bound-aries into the Northern Hemisphere."
What Hong Kong has attracted, in short, is Australia's first generation of global movers and shakers. And as much as anything else, they are drawn by the opportunity to finance their growth by raising capital in Hong Kong's surg-

ing share market. After its purchase of residential properties, for example, Bond International issued 296 million new shares, of which it kept 180 million. Launched at 1.18 Hong Kong dollars (about 15 U.S. cents) each, shares are now trading at just

under 4 dollars each. Bond International is also preparing a 1 billion dollar share issue to help finance its purchase last month, for 1.4 hillion dollars, of 23.5 percent of TVB, one of two commercial television stations here.

The arrival of such companies as Bond in Hong Kong has generally been welcomed, particularly given the importance of foreign investors to the territory's confidence in its future after 1997, when China is to assume sovereign-

Igh Low Stock

21 7/2 PACE
51 36% PNC
51 46% PNC
21 414 PNCOPH
22 4144 PNCOPH
23 41 31 PURSON
24 15% PNCSON
25% 13% PNCSON
25% 14% PNCSON
25% 14% PNCSON
25% 14% 11% 14% 11% 11% PNCSON
25% 14% 11% 11% 11% 11% 11% 11% 11

144 1149 Perros of 144 1149 Perros of 201 224 Pertitle 1944 644 Phrmct 2744 17 Phrmcd 2578 1844 Philips 1844 Perros 1844 1844 Proc 1844 Proc 1844 1844 Proc 1844 Proc 1844 1844 Proc 1844 1844 Proc 1844

16/2 778 Guardra 27/2 16 Quantim 15/2 83/4 Quintes 15/8 83/4 Rudsys 40/4 20/4 Rather 15/8 83/4 Rather 16/4 20/4 Report 16/4 44 Report 18/4 44 Report 18/4 14/4 Report 18/4 14/4 Report 18/4 14/4 Report 18/4 11/4 Report 16/4 Report 16/4 11/4 Report 16/4 Report 16/4 11/4 Report 16/4 Report 16/4 11/4 Rep

72 11 162 644 1.14 3.0 1270 52 52 53 54 56 76 66 7 3124 66 7 3124 67 62 180 68 18 584 1.10 3.8 584 1

But many market watchers - and some

the Australian phenomenon warily. Too many of the new arrivals, they assert, are growth y-acquisition companies whose strength will

fade whenever the stock market retreats. Some, such as Industrial Equity, have little more than office space in the territory. Others, such as Sunshine Pacific, have assets so far afield that their worth is difficult, if not impossible, for local investors to evaluate.

As a result, they have introduced a heavily speculative element into a market that is already ton volatile by the standards of many of the institutional investors Hong Kong is eager

to attract "There's a lot of hive sky in some of these companies," said Derek J.M. Murphy, Hong Kong's deputy securities commissioner. "We would prefer to see some of the better-known

Australian companies coming here, with proven track records and established backgrounds." Mr. Murphy said that he had the "gravest concerns" about some recent arrivals, ' increasingly concerned about companies that don't actually do anything themselves, but simply raid others," he continued, "It's a phenome-

non that is inevitably linked to hull markets." Despite such hints of a possibly tighter regulatory stance, however, most Australian companies still see Hong Kong as a highly attractive alternative to the constraints at home.

"If you want to expand elsewhere in the world, Hong Kong is probably the best location for an Australian," said Bill Wyllie, a long-time Australian resident here. "The only surprise for me is that it has taken them so long to wake up to the advantages here,"

Thursday's **Prices** NASDAQ prices as of

Via The Associated Press Div. Yid. 18th High Low 4 P.M. Chipe

1816 2814 + 11
18 1976 2814 + 14
18 1976 2814 + 14
18 2814 + 14
18 2814 3876
18 1976 18 + 16
18 1976 18 + 16
18 1976 18 + 16
18 1976 18 + 16
18 18 18 18 18 18
18 18 18 18 18
18 18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18
18 18 18 18 不为为以此,并将此处,以为此,以此是为此的

1.00 123 1.00q 228 2.01 225 2.01 225 2.02 2.4 2.03 2.1 2.04 3.2 2.04 3.2 2.05 1.7 2.05 5 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 2114 CLESSON
2654 CLEFGO
344 CLEFGO
3194 CLULA S
1094 CLU 2004年以外,在1920年15日,1920年16日,19 720 43 100 29 120 123 56 14 866 3 36 29 45 3 120 29 240 181 121 243 140 25 50 19 13% DBA
11% DN Swas
16% DNA PI
27% Dathysy
27% DwnBia
123% Dathys
16% Date D
124% Details
124% Details
124% Details
124% Details
124% Details
125% District
127% Details
127% Details
127% Details
127% Details
127% Details
127% Details
13%

2014 (1974) (197

14 1614 134 134 + 4 2214 23 + 4 1616 164 43 44/2 +1

C2 25'A NAC RE
77 31'N NEC RE
27 10'A NEC RE
22 10'A NEC RE
22 10'A NEC RE
22 10'A NEC RE
22 10'A NEC RE
23'A NEC

government regulators — have come to view Div, Yid, 100s High Love 4 P.M. Chies

Stack Div, Vid.

4 Tonders
Tondon
Tecum
Te ** + 1 1/2 + 1

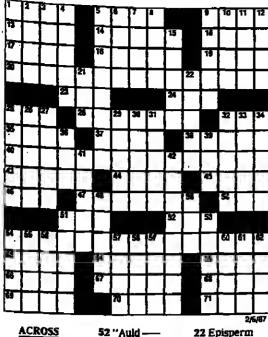
22% USLIC 13% UTL 74 Uneren 11 Unit a 10 Unimed 16 Unimed 16 Unimed 18 Union 184 Usion 184 Usion 184 Usion 184 Usion 184 Union 185 Union 186 85e .2 1.32 3.5 1.00e 3.2 1.00e 3.2 1.00 2.6 1.00 2.6 1.00 2.6 1.00 2.6 1.00 2.7 1.00 2.7 1.00 2.7 1.00 2.7 1.00 2.7 1.00 2.7 1.00 2.7 2.7 1.2 97 3.1 27% +1 16 36% + % 47% 27% 37% + % 12% - % 12% - % 12 64% -2 437% - %

20¹⁴ 16¹4 15¹⁴ 17

licia IMS s. 16
Shi BSC.
This Imanim
1996 Imanim
1996

26% Jochan s 5¼ Jochan 5 Jüguar 97; Jeffräs 14½ Jeffräs 17¼ Jeffräs 7½ Jonel A 22½ Junel A 22½ Junel A

364; 1574 2575 1874



ACROSS 1 Tall, coarse grass 5 Reduce 9 Run producer 13 Film holder

14 Emulate Paul Revere 16 Whit 17 Wild female buffalo 18 Flight maker 19 Actress Verdon 20 Gambler's

phrase 23 Late-show 71 Puncta time 24 Rent 25 Strike out 28 Desk-top gear 32 Lobster eater's garb 35 Lat. catchall

37 "We" for those who say ''oui' 38 Like the White Rabbit 40 Wheelerdealer's phrase 43 Untainted

44 Pole, e.g. 45 Cry at Pan's parties 46 Mary follower 47 Set straight 50 Dolls based on a film 51 Casey's org.

10 "-12 China's --- of 15 Gnome's kin 21 Track distance O New York Times, edited by Eugene Maleska.

DENNIS THE MENACE

52 "Auld -Morris":

phrase 63 Bring up 64 Summer month on the

29 Loop for pampas 65 Turkish regiment 66 Gross, in a way 31 Mallorca and **67 Fortification** 32 Alla — 33 Victim of anoesia 34 Computer 69 Domino side 70 Novelist tunches? 36 Savanna Franken

<u>DOWN</u>

39 Hail, to Caesar 41 City in SE Calif. 42 All 1 Rank after sr. 48 Croupier, at 2 Dynamic beginner 3 Small, in Sedan times 49 A dwarf 51 Like some 4 Suspect's need

oaters 53 Ibsen verse 5 Bargain 6 Tall in Toring 54 Pitcher 7 Go like Saberhagen lightning 8 Hibernia 55 Once around 9 Espy lay me down ..." 11 Egyptian

56 Lagomorph 57 Unique fellow 58 Decorate anew 59 Bikini parts 60 Airplane's Strut

retrievers do

Chateaubriand

Captain Lynch

26 Novel by

30 Ringlets

Menorca

27 Fast's "The

62 Osculate

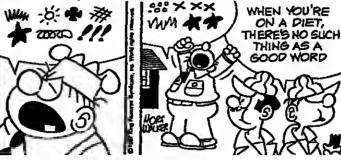
ଠା

PEANUTS



BLONDIE YOU'D SETTER GET HIM UP, DAISY..., IT'S PRETTY LATE GRRR-R GRR-R





WELL, MAYBE WE'LL AN GIVE HIM AN EXTRA FIVE MINLITES













BOOK BRIEFS

RUSSIAN STUDIES, by Leonard Schapiro. Edited by Ellen Dahrendorf, with an introduction by Harry Willetts. Elisabeth Sifton/Viking, 40 West 23d Street, New York, N. Y. 10010.

Leonard Schapiro, who died in 1983 at the age of 75, was a leading authority on 19th- and 20th-century Russian politics and ideas. Born in Glasgow, he was taken back to Russia and spent his childhood in Riga and St. Petersburg, but returned to Britain with his parents in 1920 and completed his education in Loudon.

For many years he practiced as a barrist and it was not until 1955 that he published his first book - "The Origins of the Communist Autocracy" - and took up his first academic appointment, at the London School of Economics. Other notable books followed, including "The Communist Party of the Soviet Union" and a biography of Turgenev. "Russian Studies" is a collection of 24 essays

and lectures, some never before published. A fine essay on Bukharin, the most eminent of the Bolshevik leaders killed in Stalin's purges, stresses his humanitarian qualities, points out that the circumstances leading to his confession (not really much of one) at his trial in 1938 were less paradoxical than Arthur Koestler implied in the novel "Darkness at Noon," and argues that his rehabilitation would be a sure sign that fundamental changes were taking place in the Soviet system. A suitable test case, perhaps, for Mikhail S. Gorbachev's current policy of "openness."

Schapiro had no patience, on the other hand, with the latter-day cult of Trotsky. After reading his devastating account of Trotsky's politi-cal record, you are left feeling that not the least of Stalin's crimes was that he made it easier for

people to take a kindly view of his rival.
Here and there Schapiro's approach is a
kittle dry, but the literary essays with which the
book concludes are a reminder of how much feeling lay behind his intellectual convictions. An investigation into the controversies surrounding the last years of the poet Aleksandr Blok is particularly compelling: It succeeds in both analyzing Blok's exalted and tormented reactions to the 1917 revolution and entering into them with imaginative sympathy.
(John Gross, NYT)

Solution to Previous Puzzle



ON POETS AND OTHERS, by Octavio Paz. Translated from the Spazish by Michael Schmidt. Seaver Books, 333 Central Park West, New York, N.Y. 10025.

The Mexican philosopher-poet Octavio Paz-writes with winning informality, honoring the externals of life, its tone, its casual encounters. mocking the pomp with which many intellectuals handle ideas. His opening essay in this collection, about a visit to Robert Frost, begins like this: "After twenty minutes walking along the highway under a three o'clock sun, I came at last to the turning. I veered right and began

to climb the slope."

The best of this book is concise, visionary stuff such as we find in the essay on Whitman ("One ought rather to speak of the invention of America than of its discovery") and that on the poet Charles Tomlinson: "The world turns to air, temperature, sensation, thought; and we become stone, window, orange peel, turf, oil stain, helix." This is his way of fleshing out his point that in Tomlinson's poems "outer realisty... is a climate which involves us," and the same is true of Paz's best essays. He talks the same is true of Paz's best essays. He talks about Sartre's astounding lack of intellectual curiosity (Sartre's admiring a work's reputation without feeling the desire to read it), something akin, I think, to what Paz finds, in his essay on Dostoyevsky, to be the crime of the ideologue: "He calls others comrades but he oever talks to them: he talks to his idea."

Paz is at his most refreshing and stimulating

Paz is at his most refreshing and stimulating when he gets allusive and complex, when he takes a chance or two, as in "The great invention of man is men" (though you could make a case for the reverse too). On a point, he tends to harp; off it, he lets his mind and memory unfurl, making lively fusions of the trivial with the grand. As he himself says, the essayist "must be diverse, penetrating, acute, fresh, and he must master the difficult art of using three

COASTING, by Jonathan Raban. Simon & Schwiter, 1230 Avenue of the Americas, No.:

York, N. Y. 10020. In his new book, "Coasting," the English travel writer and novelist Jonathan Raban does just what his title will suggest if you connect it to the silhouette of a sailboat and the map of the British Isles that also appear on the front of the book's dust jacket. He buys a 40-foot ketch named the Gosfield Maid, has it overhauled and outfitted as a floating home, and sails it counterclockwise around England. Scotland and Wales.

So, like Raban's three most recent books -"Arabia: A Journey Through the Labyrinth" (1979), "Old Glory: An American Voyage" (1981), about a trip down the Mississippi River, and "Foreign Land" (1985), a novel about a lifelong voyager returning home to England -"Coasting" is most obviously a book about travel. And it offers the obvious pleasures of a travel book. It makes us care about the traveler himself, the sights he saw and the manner in which he saw them.

Especially, it makes us care about sailing alone in a small boat. Raban doesn't always flatter this activity, calling it in so many words' escapist, antisocial, lonely, eccentric and even "fetal." But he gets the appeal of it down on paper. (Christopher Lehmann-Haupt, NYT)

BRIDGE

By Alan Truscott

F OUR decades ago, a great L' English player-writer, "Skid" Simon, included in a list of common errors the habit of underbidding bad hands. Experts are sometimes able to

indicate that a bad hand is rel-atively good.

A good example of this is the diagramed deal from a regional Swiss team championship in Toronto. North and South were Drew Casen of Manhat-tan and Gary Hann of Ann Arbor, Michigan. They accom-plished a difficult feat: bidding to an accurate slam contract after the opponents had opened the bidding and re-

West had a powerful playing hand, and no doubt expected to bid and make a game when his opening one-spade bid received a one no-trump re-

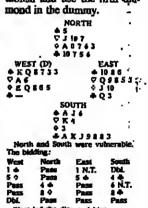
South showed great power by doubling and then bidding. and made the slam.
his stut, which had to be done But that was not at the four-level. West's surprising passivity permitted North to make the key move: a cue-bid of four spades.

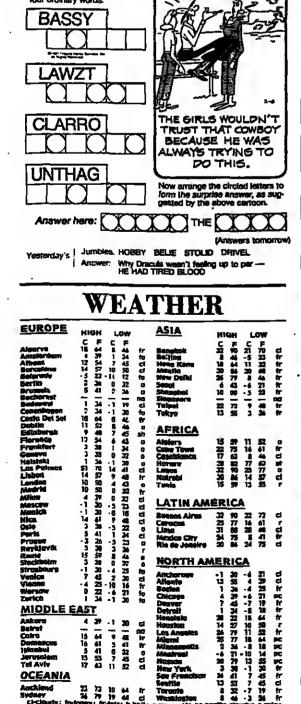
made it clear that North was very weak. Given that con-straint, however, his hand was remarkably strong in support of clubs: four trumps, a single-ton spade, an ace and a little something in the unbid red

This was all the encouragement that South needed. With a good idea of what he could expect in the dummy, he used Blackwood on route to six

South's main chance, which duly materialized, was to score a heart trick eventually. Naturally, in view of the opening bid, he played East for the

heart queen rather than the ace But that was not the only chance: South was able to explore a slight secondary op-tion. If West had held 6-4-2-1 distribution, there would have tablish and use the fifth dia-mond in the dummy.





NOW I'LL TELL YOU WHAT I'D DO IF I HAD MY LIFE TO LIVE OVER!"

JUMBLE THAT SCRAMBLED WORD GAME.
by Henri Arrold and Bob Lee





OCEANIA

SPORTS

of Democracy ·· with that Mark of ontra Mon

Kookabura III skipper Iain Murray, with his dog, Cliff, reflected on defeat abourd a chase boat off Fremantle.

As Others Revel in His Glory, Conner Quietly Sails On

By Angus Phillips
Washington Past Service

FREMANTLE, Australia — Dennis Conner and his crew on Stars & Stripes went sailing

Thursday, but this time just for fun. Less than 24 hours after regaining the America's Cup, they were back on the Indian Ocean because, said Conner, "It's what I employ doing." Meanwhile, crowds of Australians were arriv-

ing at the Royal Perth Yacht Club for a last glimpse of the 27-inch (69-centimeter) trophy in its red velvet case. It would be presented to Conner in a ceremony Friday, and Sunday be would take it with him back to the United States. Wednesday night, the streets of Fremantic had echoed with loud music and the sky was

alight with fireworks.

Behind the gates at the Stars & Stripes complex, celebrants by the hundreds shared in the glory of Conner's four-race sweep of Australia's Kookaburra III in the cup final Outside, thou-

ands reveled in reflected glory.
On a day that will live in yachting history, the first man to lose sailing's greatest prize had become the first to win it back. What went

Down Under was going back in.
Yet those who know him best said it wasn't the greatest sailing achievement for Conner, of the San Diego Yacht Club. "He sailed very well this time," said mainsail trimmer John Wright as the winners' dock erupted into a shower of champagne and a riot

"But in 1983, he sailed brilliantly," Wright said. "Think of the pressure he was under then, with a 132-year winning streak on the line and a slow boat to sail. And he almost pulled it off."

Fremantle is just about as far as one can get from Newport, Rhode Island, where on Sept. 26, 1983, Conner mounted the stage at the National Guard Armory alone and tearfully took the blame for the 4-3 loss to Australia II that ended the longest winning streak in sports.

Wednesday, he bad company in accepting congratulations for the easy, 1-minute, 59-second victory that completed the rout of Kooka-hurra III in the only cup defense ever held outside the United States. Conner, 44, invited his entire team to the foot

of the stage at the Fremantic Port Authority, and up to the stage they marched, 35 strongtrimmers, grinders, navigators and all their backups — to listen while U.S. Ambassador Laurence William Lane Jr. broadcast by phone a message from President Ronald Reagan. The victory, Reagan said, "represents the pin-

nacle of teamwork, competitiveness, hard work and American stick-to-it ingennity. And so it had. Stars & Stripes had had its ups and downs in this four-month regatta, but since December, when Conner approved risky hull,

keel and rudder changes to make his boat faster, it had been untouchable. Stars & Stripes swept USA, 4-0, in the challenger semifinals in December, then picked apart archrival New Zealand, which had lost just one

January to set up the showdown for the cup. Twenty-four times since the competition began in 1851 it had gone in favor of the defender. But finally, in 1983, and now again in 1987, it

Went the other way. Although he hardly planned it, Conner would be among the first to say that his loss three years ago was the best thing that ever happened to the cup. With presidents, diplomats, television stations and newspapers suddenly avidly interested, sailing and the cup burst onto the international scene.

Hundreds of boats were waiting at the finish line as Conner's smoky-blue yacht barreled up the white-capped Indian Ocean oo the last of the last legs. At the gun, he was set upon by a fleet of well-wishers blasting air horns and shouting congratulations.

From the boat El Zorro, a cloud of red, white and blue balloons took flight. On the Carmac, crew wives and girlfriends lined the rail in starsand-stripes outlits, singing the syndicate fight song: "Ain't no doubt about it, we won't leave

Only the crew seemed unprepared. As Stars & Stripes bore off downwind for the victory ride home, those on the foredeck hurried to douse the headsail. There were handshakes all around, but Conner's speech was simple.

"He just thanked us and said he was sorry it was over so soon," said tactician Tom Whidden. Said jih trimmer Adam Ostenfeld: "Right now. I know we won the America's Cup, but it's hard to absorb that."

When the yacht sailed into harbor a half-hour later, the greeting for Conner, who is something of a local hero, was enthusiastic. Tens of thousands of people — police later estimated the crowd at 100,000 — crammed the jetties. They were on boats, on shed roofs, on docks and sailhoards and paddling around in tire tubes.

Finally, Conner came storming into the harbor under a billowing spinnaker and rounded up to douse the buge sail as the evening sun sank behind him.

The syndicate towboat, Betsy, took Stars & Stripes into the dock, where rituals of victory already were under way.

When someone slipped on soul star James Brown's "Livin' in America," the party really The crowd began to dance, the champagne

spritzes multiplied and one Stars & Stripes stalwart after another was pitched into the sea in the traditional baptism of a cup victor. Pitman Jay Brown was asked what he was

going to do when he got home. The question took him aback. He said, "I don't know. All I ever wanted to do was win the America's Cup. Only two crewmen from the Kookahurra III camp dropped in. Grinder Rick Goodrich said he had been stopping by mornings to wish the

Stars & Stripes crew well for months. "We're disappointed, relieved and overwhelmed," said Goodrich, a cowboy from Texboat. But of anybody, I'd prefer to be beaten by these guys. They're the best mates we made here.

Syndicate chief Malin Burnham instructed the crewmen to drop the shrouds on Stars & Stripes' secret keel, as by then the boat had been hoisted up onto land.

The skirts came tumbling and the oddshaped keel was revealed, all except its stubby, delta-shaped wings, which were kept covered.

Stars & Stripes was designed with extensive help from defense contractors SAIC, Grumman and Boeing, who fed computer data to a team of designers whose goal was to build a boat as superior to the others that came here as Australia II was to Conner's Liberty in 1983.

"We tried very hard to do a real good job, come down here and represent America well," said Conner.

It had been an experience, not just for Stars & Stripes but for the 12 other challenger teams that came to the suburbs of the world's remotest big city, Perth, and for the hundreds of people who came along to help them, write

Some San Diegans had T-shirts printed up Wednesday, figuring this regatta would end

"Thanks, Fremantle," the shirts said, "it was a great party."

Not to mention some boat races that time

For Stars & Stripes, Gambles Paid Off Cup Was Won by Going Against Conventional Theories

By Barbara Lloyd New York Times Service : FREMANTLE, Australia - In their quest to win back the America's Cup, Dennis Conner and his Stars & Stripes team agreed early on that they had nothing to fear by

taking risks. As a basic tenet of their program, the philosophy won back the cup Conner lost to Australia in 1983. Socress was attributable in large

measures of hard work, creativity, thoroughness and experience. The 1 ACTUTE THE formula began paying off when Stars & Stripes began the four-month se-like a rose," said Conner.

He went against conventional theory when he formed a threeman design team to create a new gamble. The boat was built to sail best in winds of 16 knots or more—

radical bent of Britton Chance. leading sailor, mathematician and biochemist, to head the technical design program that consisted of aerospace scientists, computer anaa sailboat race seemed less important to them than it was to show that

U.S. technology could win out. Stars & Stripes '87, the boat that dominated Australia's Kookaburra III in the cup races, was the last of four boats Conner's syndicate

she wasn't always a winner. Stars & Stripes represented a

Lexcen: 'Kiss It Goodbye'

FREMANTLE — Ben Lexcen, who designed the winged keel that wrested the America's Cup from the New York Yacht Club after 132

years, doesn't expect to see the cup again in Australia. "It'll take 1,000 years, well, maybe 100 years, to get it back again,"
Lexen said Wednesday night. "Who's going to do it? Nobody will ever
have the advantage we had with the winged keel.
""" "We don't have any sailors in Australia, we have rowers. We had two

towers on Kookaburra III who'd never been on a sailboat before. The Dennis still almost beat us. It's our sunborned minds. "We need more Crocodile Dundees down here, we really do."

Added Lexcen: "And the New York Yacht Club can kiss it goodbye, too. They'll never get it back now. If it's not in San Diego, it'll be in some other nation. They better do something else with that trophy room. Make it a bar, The author Damon Runyon's famous comment notwithstanding, the

cup competition struck a lot of U.S. television viewers as more exciting than watching grass grow. Early figures for the final race indicated it had been watched in an average of 1.9 million U.S. homes, and many East Coast Microses stayed up past 3 A.M. to watch to the very end. But for a large number of New Yorkers, the last hour of the final race was as exciting as watching a blank screen. Exactly as exciting. At 2:14

A.M., while the boats were sailing upwind on the sixth and oext-to-last leg, these viewers' screens went dark. Manhattan Cable, which carried the signal, said an amplifier had falled. The signal was not restored until 3:50, more than half an hour after

Stars & Stripes had crossed the finish line. M About 600 disgrantled U.S. passengers, who had paid as much as \$80,000 for a round-the-world America's Cup cruise, arrived in Freman-

Vernon Bishop, of Lebanon. Pennsylvania, said the passengers on the Royal Viking Sky got to see "three of the races on television as we came round from Sydney, but it wasn't the same." (NYT, AFP)

boating experience of David Pe- she gets better as the wind increases drick, the grand prix ocean racing over 20 knots — and the gamble expertise of Bruce Nelson and the worked well in the first set of challenger trials in October.

He then turned to John Marshall, In November, Stars & Stripes lost a close personal friend, as well as a 4 of 11 races. As it turned out, that failure was part of the risk the design team took as the winds turned light. Every statistic the syndicate had

come up with indicated that Frelysts and bydrodynamic experts. mantle's weather had a better than The fact that their ultimate goal was 60-percent chance of being windy. mantle's weather had a better than "Only in your dreams does anyone

get a boat that is good in both light and heavy air," said Marshall. "The measure of good strategy is to have a boat that is good in one condition." The heavy-air plan survived the gantlet of three round-robin trials

built. Clearly, she was the best, but cand the challenger's semifinals. But when the heat was really on in the challenger's final against New Zealand, the designers again decided that risk-taking was in order. They added ballast low in the

boat to make her more stable. The ends of the wings on the keel were changed, more sail area was added and a lighter mast was put in.

An innovative plastic film was applied to the underwater surface of the hull to reduce drag. New sails were designed and built under the direction of Tom Whidden, Con-Iain Murray and his Kookah

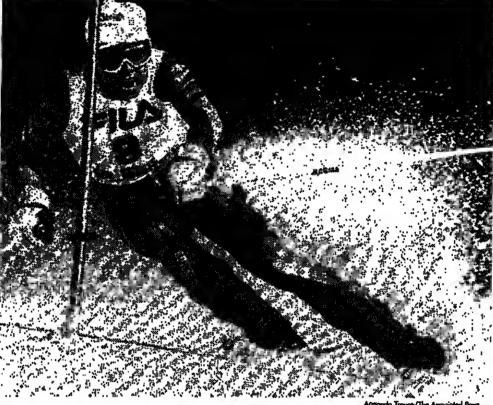
chances, but those were tested in a much more limited arena.

The first race in the America's Cup series, although sailed in fluky wind conditions, was a rude awakening for the Australians, who had assumed that Kookaburra III would

Stripes won easily.

The only major change after the challenger's final was a oew and larger rudder. It appeared that Stars all along. And by Conner.

"Dennis is sailing the boat better these days than I have ever seen him," Marshall had said after the



Vreni Schneider, the veteran Swiss skier, sped around a gate Thursday at Crans-Montana, Switzerland, en route to winning her first world championship medal, by .56 seconds.

ner's tactician, who has recently been named president of one of the largest sail firms in the world. McEnroe Rejoining Davis Cup Team, III team had been nearly as gutsy as Stars & Stripes io taking But Will Miss First-Round U.S. Match

McEnroe will rejoin the Davis Cup join the U.S. team at that time, team this year; the U.S. Tennis He was a key member of the la Association announced Wednes-day, although he will miss the first 1982. In 1984, he refused to sign a

McEnroe has been designated by the Men's International Profession-& Stripes' superiority over Kooka- al Tennis Council to play a tourna- man wanted McEnroe on the team. burra III stemmed more from the ment in Rotterdam, and told Tom little improvements that were made Gorman, the Davis Cup captain, that he prefers to avoid continenthopping when possible, to insure

proper rest between events. If the American team, yet to be third race. "Twe seen some moves that have taken my breath away." chosen, defeats Paraguay, the sectional match will be in the United

New York Times Service States in July, against either Spain PHILADELPHIA — John or West Germany. McEnroe would

be the better boat in lighter winds. round against Paraguay because of document that stipulated players Even in air of 12 knots, Stars & a scheduling conflict. would abide by a code of conduct. The U.S. team will play in Asun-ción on March 13-15. A week later, president of the USTA, kept McEnroe off the team even though the document was rescinded and Gor-

> Philadelphia, and for Wilander the return was uncharacteristically brief, The New York Times reported.

Seeded No. 1, he was beaten by a fellow Swede, Jan Gunnarsson, 7-5, 7-6. It was the first time since 1980. when both were juniors, that Gunnarsson had defeated Wilander.

ESCORT

LONDON

KENSINGTON

Excert Service

Connors, at 34 apparently relishing being the old man on the tour, defeated Sergio Casal of Spain, 6-2, 7-6. McEnroe toyed with Mel Pur-

cell, winning by 6-2, 6-1.
For those who thought that Connors might have retired after last year, a new prototype midsize steel racquet was evidence that he still feels he is a top 10 player.

Little could be determined about how close McEnroe is to regaining top-five form, but he said that "I feel a lot better prepared than I did last year at this time."

Schneider Nips Svet, Walliser Is 3d After Slip in Giant Slalom By Piero Valsecchi win a championship medal - by

CRANS-MONTANA, Switzerland - Vreni Schneider of Switzerland exchanged tears of frustration for smiles of joy Thursday, winning the women's giant slalom at the Alpine Ski World Championships. Schneider edged Mateja Svet, the 18-year-old Yugoslav who two

days before had narrowly beaten the Swiss veteran for the bronze in the women's super-giant slalom. When that medal suddenly vanished, Schneider cried in the finish area. But Thursday, under bright blue skies and with fans from her

home town of Elm out in force, the defending World Cup giant slalom champion beamed as brightly as the gold medal she had just won. Third, with a dashing secood run, was Maria Walliser, the Swiss

superstar who made a nearly disastrous mistake ber first time down the Chetzeron course. The bronze gave Walliser three medals - two of them gold - for the championships and tied her with teammate Erika Hess for the most medals by one woman in a world champion-

Fourth, only a quarter-second behind Walliser, was teammate Michela Figini.

Schneider's victory was the seventh for Switzerland in eight races so far, and Walliser's bronze gave the Swiss 13 medals, both records for the world championships. Only Luxembourg's Marc Girardelli, in the men's combined, has broken the Swiss victory run.

Schneider's second run, of 1 minute, 11.26 secoods, was the fourthfastest. But with the lead of nearly a full second she had established in the first run, her total time of 2:21.22 was enough to beat Svet the only Yugoslav woman to ever

"I could only hope for a mistake, which she did not commit," Svet

Walliser, eighth after a 1:12.49 first run in which she badly misjudged a gate, flashed through her second run in 1:11.02, a fast time for the others to chase. Uotil Svet made her second run

Walliser was in first place, But the Yugoslav teen-ager, the junior World Cup giant slalom champion, cut the corners and sped through the straights of the 47-gate second course in 1:10.94, fastest of the day. That put the pressure oo

Schneider. She has won seven World Cup giant slaloms, a World Cup title in the event and is a close second to Walliser in the current cup overall standings. But she did not have a championship, not even a medal. She was 12th in the event in the last World Championships at Bormio, Italy, two years ago, with Svet 13th. Schneider started slowly, with her time out of the chute 21 sec-

onds behind the fastest. The fans who lined the course were cheering Swiss soldiers, assigned to fix the ruts and replace the gate flags that speedy skiers dislodge, were waving bats as their countrywoman

charged down the course By midpoint she had dropped another .05 seconds to Svet's pace. but the first-run margin beld up and Schneider had a medal - a gold medal — at last.

"Two days ago I was crying at the finish line," she said. "Now I am overjoyed."

U.S. skiers, who dominated the

giant slalom in the 1984 Olympics and world championships, faired

Diann Roffe, the 1985 champion, failed to complete her second run after a 16th place in the first, timed in 1:13.12. Eva Twardokens, the bronze medalist at Bormio, was 13th in 2:24.83. Debbie Armstrong. the Olympic gold medalist in 1984, was 17th in 2:26.01. Tamara Mc-Kinney, whose bronze in the combined is the only U.S. medal so far in these championships, was 18th.

pete in the final women's event, Saturday's slalom. "I could oot be happier with what 1 got — two golds and a bronze," she said.

Walliser said she will not com-

SCOREBOARD

the on Thursday - one day too late to see any races.

NHL Standings WALES CONFERENCE Partick Division W L T Pts GF 9A W L T WEDNESDAY'S RESULTS Mostriagies 1 2 1—2 W.Y. Research Condistrom (28), Motomey (13), Poddubny 29); Plynoke (13), Riddey (21), Shots on peal: fittenhinaton (on Proces) 8-6-22, New York (on Moson) 18-12-4-25, Last Anathen Let Anestes Formale 2 2 1—3 Comphousse (16), P. Hensent (6), Thomas (23), Valve (17), Smith (3); Robitalile (3)L Erickson (13), Dienne (21), Nicholis (19), Setsen Socia Los Angeles (on Wrapper) (24 11—31, Toronto (on Elicti 7-10-12—27, Mattela BASEBALL

Skiing

World Championships WOMEN'S GIANT SLALOM

Strind Schoolder, Switzerland, 2 mins 27.22 seconds. - Mahle Svet, Yugustavia, 2:21.78. - Maris Wellter, Switzerland, 2:22.51. - Mines Fight, Switzerland, 2:22.57. - Maris Renteres Colon. Switzerland. A Michela Figini, Swigperiana, 2:221 A Micros Perindiges-Ogino, Spain. 2:221 A Micros Kiehi, Yeser Germony, 2:2257. A Michelazana Alegora, Franca, 2:2357. A Constitu ellipsus, Swedenb, 2:3416. B Constitu ellipsus, Swedenb, 2:3416.

rances (21), Shots on goal: Buffolo (on Liuf)	TTD 4 C . 34
-10-1033. Hartford (on Barrasso) 7-4-1124	NBA Standings -
petoc 7 1 1-3 antreal 8 2 2-4 Yhibaudeau (1), Nosiund (18), Nilan (4).	EASTERN CONFERENC Atlantic Division W L
omeseo (10); Larreniere (11). Ecoles (10). Inn (11, Shots en gool: Guetnet (en Horward) 1-9-8-27. Morrireol (en Gosselin) 4-7-8-21. stroft 1 2 1-4 sloose 1 2 2 1-5 Sovend 2 (24). Second (25). T. Morriery (28), teryk (10); Oates (12). Gollent 2 (25). Barr 1. Shots en seal: Detroit (en Souvel 13-17- 40. Chicose (en Haniani 14-10-9-33. 18 1 2-3 Innipes 1 2 2-5 Howerchut 2 (34), Ellert 2 (9). McBalo (8): 281 2 (27). Ekkund (4). Shots os good: Philo-	Boston
riphio (on Reddick (9-9-9-26. Winnipeg (on exhall) 9-14-14-36. granomos 1 3 1 9-5 immontos 120; Anderson (26), retzky (39), Titikopen (27), Grego (7); Clorabil (49), Bellows (16), Grahom (21), Lowton 131, Storis: Edmontos (on Botupres (4-9-9-2- Altematoto (on Moos, Fubri 3-16-7-1-22, Y. Islanders 0 1 0-1 packerses 3 1 0-4 on 10 10 10 10 10 10 10 10 10 10 10 10 10	Michwest Divisions Divisions 30 16 Urion 27 18 Houston 22 22 Denver 22 25 Sacromente 14 32 Pocific Division 25 11 Portland 29 19 Seottie 25 21 Golden State 25 22 Phoenix 19 28 LA, Clippers 7 36 The Control of the Control
70	4.4

Transition

Anterior Lague

BALTIMORE—Signed Rich Bordi, pitcher and Tom Dadd, outfielder-third baseman, to er, on one-year contracts.

OETROIT—Signed Bill Laskey and Nate Snell, plichers, and Mike Stenhouse and Jerry Davis, sufficiders, to minor leasure contracts. OAKLAND—Signed Tony Phillips, second ocsemen, to one-year contract.
SEATTLE—Signed Stave Henderson, outelder, to minor league contract. TEXAS—Normed Dave Oliver to the coach

National Langue
SAN FRANCISCO—Signed Affee Harnmaker, pitcher, and Rondy Kutcher, outfielder, laone-year centrocts, Self Angel Escober,
shortstee, to Phoenix, Pocific Coast Langue. American Assu

noching staff. OKLAHOMA C(TY-Named Toby Harroh BASKÉTBALL

vard, to replace Raiph Sampson, H ward, on West All-Stor feam. POOTBALL

National Football League
KANSAS CITY—Submitted qualitying offers and retained rishts to Rich Boldinger,
offensive lineman; Todd Blackledge, quarterbock; Sherman Cacroft, Grey Hill and
Mark Robinson, defensive backs; bayce
Green, running back; Anthony Hancock, wide
Footback; Fich Holle and Path Kork, defensive receiver; Eric Holle and Pale Kac NOCKEY National Heckey League LOS ANGELES—Signed Dave Langevin.

tionsermen, for the rest of the season. N.Y. ISLANDERS—Sent Roydon Gunn, soci-Hockey League. QUEBEC—Signed Marc Fortler, canter. TORONTO—Sent Darry! Evens, left wins, o Newmarket, American Hockey League.

NCAA—Granted Division III membership to Mount St. Morr/s [N.Y.], effective Sept. 1.

Basketball New Jersey 26 Erving 11-17 4-4 28, McCorm

is 2-9 13-13 17, Wood 6-17 0-0 14, Re-Philogelphia 45 | Barkley, Hinson 6)

_	New Jersey 49 (WI	Hioms 14). Assists: Philo-
442	delphia 19 (Toney	6), New Jersey 12 (Wool-
101/2		ridge 31.
20	Cleveland	22 20 29 31-102
23	Boston	33 23 21 27-104
_		
_		icHale 11-17 5-7 27; Harpar
		me \$-12 4-5 14, Rebelleda:
1/2		therty 12), Boston 68 (Bird
3/2	131. Assists: Clevel	and 26 (Harper ?), Boston
7	26 (Johnson 10).	
97/2	Seattle	24 14 25 25— 54
12	Dolles	25 29 24 34-124
		23. Applitte 10-19 1-4 23.
		18: Chambers 8-15 3-6 79,
_		
		14. Rebounds: Seattle 49
292		las 60 i Danoidson 14). As-
61/2	sists: Septric 22 (Yo	oung 71, Dolles 31 Harper
31/2	z)_	
13	Socramento	4 31 32 25- 72
14	LA Lokers	49 31 22 35—128
		reen 4-194-416; Theus 8-14
. =	7-10 25, Thorpe 6-13	6-6 18. Rebounds: Socra-
١7	mento 38 (Thorpe I	II. Los Angeles 56 (Green
70		mento 23 (Thous 6), Los
11	Angeles 34 (Eq. Je	
1416	United by (Eff. or	PRIMAL 1/4-

U.S. College Results

Amherst 59, Tuffs 57

Bucknell 92, Lehigh 57 Clemen, 85, Maryland 79 Hartland 75, Vermont 72 Lafayette 73, Hotstra 19 Pittsburgh St. Vittonova 57 Sieno 74, Colgate 71 Seno 74, Colgate 71 Alaboma 74, Mississippi St. 55 American U. 100, Florido Intl. 78 Duke 75, Virginia 61 Kentucky 75, Auburn 71 Louisiana St. 82, Mississippi 7: Miami, Fia. 63, Fiarida St. 57 South Caroling 76. Armstrong St. 46 Tennessee 79, Vanderbilt 49, OT Bowling Green 25, E. Michigan 72 Bradley 97, S. (Itinols 86 Indiana 84, Michigan St. 80

Marquette 20, Valearaise 40 Notre Daste 74, La Saile 64, OT Otio U. 72, Toledo 78, OT Oktohomo 80. Albronto: 66
W. Alichigan 100, N. Ullinois 31
SouthWEST
Baylor 66, Texas Christian 63
Oktohomo 81. 48, Colorado 57

IOMO St. 96, Allegouri 92 Konson 86, Kenedis St. 75, 20T Kent, St. 74, Migmi, Ohio 72 Morquette 30, Valeonoiso 40

He was a key member of the last

Mats Wilander, Jimmy Connocs and John McEnroe returned to tournament tennis Wednesday in the U.S. Pro Indoor champion

The usually placed Wilander un-characteristically left the Spectrum immediately after the match, declining to attend the postmatch inter-

foot-4 (2.2-meter) star Ralph Sampson. He had sustained a large tear of the lateral cartilage in his left knee during a loss Tuesday night to Denver and will need surgery. It was thought Sampson had slipped where shoe polish was left on the court by a drill team practicing prior to the NBA game. **ESCORTS & GUIDES** INTERNATIONAL CLASSIFIED INTERNATIONAL (Continued From Page 3) **ESCORTS & GUIDES ESCORTS & GUIDES ESCORTS & GUIDES** USA & WORLDWIDE

Rockets' Latest Big Loss: Sampson

HOUSTON - The Houston Rockets, who began the season as one

of the National Basketball Association's elite teams, only to be

wracked by injuries, were told Wednesday they probably had lost 7-

Head office in New York W. 56th St., N.Y.C. 10019 USA ATHENS. EXCLUSIVE ESCORT on Guide Service. Tel: 6527084 GENEVA ESCORT 212-765-7896 REGENCY NY MUNICH - SECRET ESCORT & Guid Service. Tel: 089/ 44 86 038. SERVICE. Tel: 46 11 58 212-765-7754 WORLDWIDE ESCORT SERVICE 212-838-8027 or 753-1864 LONDON ONLY JAPANESE ESCORT Service. Tel: 01 370 0634. MAJOR CREDIT CARDS AND CHECKS ACCEPTED Private Manufactures Available *****GENEVA BEST ESCORT SERVICE, 022/ 21 03 40 LONDON SWEDISH ESCORT Service Tel: 01-834 0891. MAYFAIR CLUB ##ZURICH## JESSICA ESCORT SERVICE TEL: 01/242 58 28 [4-11PM] ESCORT SERVICE from 5pm ROTTERDAM (0) 10-4254153 THE HAGUE (0) 70-60 79 96 LONDON ESCORT-GENEVA, MARYLIN Co. Tel: 36 55 72 Portman Escort Agency 67 Chillern Street, Landon WI Tel: 486 3724 or 486 1158 All major credit cards accepted **ZURICH** op Escort Service. Tel 01/41 76 09 CAPRICE-NY ESCORT SERVICE IN NEW YORK TEL: 212-737 3291.

ESCORT SERVICE 10 KENSINGTON CHURCH ST, WB TEL 937 9136 OR 937 9133 All major credit cards accepted. FIRST ENCOUNTER scort Service New York 212-517-6806 Major Credit Cords Accepted. LONDON BELGRAVIA

London Student-Secretary

Tel: 736 5877. ** ZURICH 558720 ** Private Tourism Golde Service Credit Cards Accepted **ARISTOCATS** Landon Escort Service
128 Wignore St., London W.I.
All major Credit Cards Accepted
Tel: 437 47 41 / 4742
12 noon - midnight

**** MADRID Glomour Escort Service. Tel: 257 90 02. ZURICH *BLUE RIVER* SCORT SERVICE 01/462 13 31.

FRANKFURT NUMBER ONE Excer Service, Tot. 069/84 4875 or 84 4876 LONDON ORIENTAL GUIDE and Es-cort Service. Tel: 01-243 1442 * AMSTERDAM * ESCORT SERVICE 68 11 20 5) Beouchamp Place, London SW3. Tel: 0) 584 6513/2749 (4-12 pm) ** ZURICH ** Coroline Escort Service, 01/2526174 HEATHROW AND LONDON SOPHETICATED ESCORT SERVICE CREDIT CARDS, Tel: 352 8343 ROME CLUS EUROPE ESCORT & Guido Servica, Tel: 06/587 2604 or 589 1146 (from 4 pm to 9:30 pm)

LONDON BLONDIE ESCORT Services Tel: 01-581 1679. "ENGLISH" Cologne/Essen/Dusseldor All areas escort service, 0211/383141 NY KUBENESQUE LADRES Excert Service (718) 797-0739. CHICAGO INTERFACES ESCORT Service 312-642-9222. FRANKFURT + AREA Christina Esco Service. 069/364656. Credit Cords MILAN EXCLUSIVE multingual Escon Service. Tel. (392) 869 1479 MILAN V.L.P. INTERNATIONAL E. cort Service. Tel: (392) 461125. FRANKFURT- 069/23 33 80, V.LP Escort Service FRANKFURT ANEA, SIMONE'S E-cort & troval service. Tel. 62 88 05, RANKFLIRT & SURROUNDENGS Coroline's Escort & Travel Service, Tel: 069/43 57 63. MINICH - BLONDY & TANLA Escri Service. Tel: 311 79 00 or 311 11 06 KOELN - D'DORF - BONN - ESSEN + oran I.C.A. Escort Agency. Credit Cords. Tels (8271) 34 00 84. TOKYO BEST MULTEINGUAL Escor Agency. Tokyo 436 4598. ZUBSCH = ROMANA ESCORI one guide service. Plus trovel. Telephone. 01/251 08 92. TOKYO ESCORT/GUIDE SERVICE.
Tel: 351 22 78. ISRAEL VIP ESCORT SERVICE. Tel: 03-295536

ESCORTS & GUIDES BRUSSELS. CHANTAL ESCORT Ser-wor. Tel. 02/520 23 65. CHARLENE GENEVA GUIDE service. Tel: 283-397. FRANKFURT - PETRA ESCORT & Travel Service, Tel. 069 / 68 24 05 LONDON RIBASIAN multilingual Es-cont Service. 937 2423. LONDON STAR ESCORT Service. Tel: 01- 677 7967 ONDON GERMAN ESCORT Service. Tel: 724 7932. Amer: accepted VIENINA YOUNG ESCORT Service. Tel: 83 33 71. ZURICH-PRIST CLASS Escort Service. Tel: 01/252 90 18. CHANTAL LONDON ESCORT Ser-vice, Tel. 01-584 3093 DOMENA AMSTERDAM ESCORT Guide Service, Tel. (020) 750219 SOPHIE FRENCH speaking EEC Excert Service. Tel. London; 01 723 1117. AMSTERDAM ROSITA ESCORT Service. (0) 20-362833. AMSTERDAM SERNADETTE Escort Service, Tel. (0)20-327/99 LONDON / HEATHROW ESCORT Service. Credit cords. 01 743 8352. LONDON KRYSTLE ESCORT Service. Tel: 01 938 31 58. LONDON DOMINA VIP Excert Service, Tel: 589 3177 TOKYO EXCLUSIVE Excert Service. Tel: (03) 798 4350 MADRID IMPACT escart and guide service. Mathingsol. 261 4142 COPENHAGEN/ Stockholm Miss Scon-dinovia Escort Service. (45)01-54 17 06 LONDON ESCORT AGENCY. Tel: 935 5339. LONDON ESCORT SERVICE. Tel. 937

Pages 18 & 3 FOR MORE **CLASSIFIEDS**

'88 Candidate Lineup

By Russell Baker

NEW YORK — Here is the morning line on candidates for

GEORGE WASHINGTON: Military hero, Virginia background are both plusses with electorate gaga over "Rambo" and both parties desperate to do well in crucial Corn-pone Belt. Strong negatives include GW's poor showing at party fund-raisers. Supporters' alibi that "George is lousy public speaker" is no-go with top campaign technicians who say public wants top-drawer gasser. TV consultants complain GW can't grin. Says one: "Looks like a guy wearing cut-rate false teeth. No way you can sell him in a market that's buying BMWs and high-fiber diet." Lack of party affiliation a big negative. Odds: 99-1, May fold after lowa caucus.

doc ordered for Dems to squelcb duced immobility creates beavy GOP charges that Demo votes problems for TV consultants woragainst contra aid prove they're too chicken to run real blood-and-guts that Dems don't stand tall. Other presideocy. Big But: Aody's minuses: as a smoker (cigarettes) tongue-lashing of Dixie favorite and martini drinker, Roosevelt John C. Calhoun, including threat could be poison to vast bealth-cento hang beloved Palmetto State so-lon if he tries to dismantle U.S., Roosevelt's high-profile integrity could spoil party's hope of winning could help put bubby over in un-back the Corn-pone Belt. Andy's likely event USA sickens of step-pipe-smoking wife another big mi-ping over sidewalk sleepers and ous: could cost Dems buge bloc of goes righteous in big, big way, anti-smoke voters. Odds: 49-1.

DWIGHT D. FISENHOW Lucky to survive big Dixie primary. (Republican): Popular war-win-

THEODORE ROOSEVELT

(Republican): Liberal New York Republican, TR favors big-business regulation. Need we say more? Sure he infuriates liberal dogooders by shooting wild animals galore. Sure he can act cowboy style. Sure media consultants praise gaudy TR teeth as "the most electable" since Kennedy and Carter teeth. But to be realistic: this is the party of Arizona, Southern California, Dallas and Reverend Jerry Falwell, where New York is Hell

Satan. Odds: 500-1.

(Democrat): Big-spending, big-government, big-taxing New Yorker, Roosevelt has too many oega-tives to go the distance with Dems in a year they're looking for some-body more like Calvin Coolidge with a drawl. Dems need to fetch Corn-pone Belt back to Demo col-ANDREW JACKSON (Demo-crat): War bero looks like just what rying how to answer GOP charges

and liberalism is the doctrine of

FRANKLIN D. ROOSEVELT

DWIGHT D. EISENHOWER ABRAHAM LINCOLN (Re- ning general and best smile in polipublican): Downstate Illinoisan tics would make Ike a formidable with strong log-splitting back-ground offers winning photo op-portunioes reminiscent of Presi-ert Dole if he neutralized heavy dent Reagan's great lens work minuses now killing his campaign. clearing brush at ranch. Liberal Deadliest is opposition to militaryviews on race, however, bound to industrial complex, foundation of inflame Reagan faithful. Look for the national economy and most divisive party fight unless Abe congressional careers. Almost as lemoderates stance on black issues. thal: unmistakable evidence that he Good phrase maker, but passion means it when saying be wants for detail work (writes own speech-budget balanced. Republican Pares on envelopes) makes pros sus- ty's powerful Reaganwingers aspect be's "another Carter." Media tounded by Ike's "political innowizards say Lincoln's long-winded cence" say any Republican serious speech style could be TV catastrophe, depriving GOP of priceless 10-budget speeches to try actually balsecond film "bites" that comprise ancing the budget might naïvely TV's coverage of prexy campaigns, raise taxes, getting entire party de-Odds: 29-1. But only if AL pledges feated at polls, Odds: 99-1. If oppo-carly in campaign to appoint Su-preme Courters who believe slavery cutting off billions for Star Wars, odds: 999-1.

New York Times Service

A Writer's Outrageously Good Fortune

By Marcia Seligson New York Times Service

FEW YORK - Leslie Dixon Nis a studeot of Preston Sturges comedies, has not a particle of snobbery about sitcoms, adores the "vulgar trashy tacky sleazy exciting glitz" of Hollywood, worships at the feet of the French director Francis Veber ("Les Compères") and believes that a female screenwriter today is at a happy advantage.

In her early 30s, she is one of today's "instant" success stories, the screenwriter of Disney's "Outrageous Fortune." a new comedy starring Bette Midler and Shelley Long.

Long and Midler play strug-gling actors in New York: Long is a Yale-trained, intensely earnest and earnestly pretentions student who owes her exasperated family \$32,000 for her chronic class-taking; Midler is a raucous, free-spir-ited loudmouth whose last role was in "Ninja Vixens" and who has oever heard of Hamlet.

They wind up in a class taught by a celebrated Russian acting master, detest each other and early on discover they have been hav-ing an affair with the same Lothario. Most of the movie involves multiple chase scenes all over New York and the Southwest as the unlikely twosome is thrown together, first as shricking adversaries, then as supportive and lov-ing pals. The movie is directed by Arthur Hiller ("Love Story" "Sil-ver Streak," "Plaza Suite") and also stars Peter Coyote and

George Carlin. Even before the film opened, Dixon had become a Hot Property. She has more assignments right now than she can hope to complete in the oext few years, and another of ber scripts —only the third she has written — is set to go into production this spring at MGM starring Goldie Hawn and Kurt Russell.

"People who want to become screenwriters ask me what they should do first and I say unfortunately you're going to bave to move to Los Angeles. If you doo't, chances are 999 out of 1,000 oothing will ever happen to you. There is something in the wind here that tells you what's



Screenwriter Dixon: "I finally summoned up the bad taste to move to L.A."

going on, what kind of movies are getting made, what kind of mov-ies are ridiculous to even attempt writing because no one's ever going to make them. You need to know these things, and you can't find them out if you're living in Des Moines, or even Santa Barbara or even New York.

"I decided right away that the best possible strategy was to try to write a role that an actor would want to play. So in my very first script, I wrote the lead where the actor would have four different roles to play, because I figured that would appeal to some actor's ego." (That script, called "A.K.A." was sold almost immediately to Columbia).

References to Preston Sturges, Billy Wilder, Charles Brackett and Samson Raphaelson pepper her speech, and she worships at the pen of Woody Allen: "No matter what I put myself through, I couldn't write any better than Woody; he is certainly the person that most comedic writers would aspire to. He has a tremendous classical educatioo which be pokes fun at constantly. And literacy is not that common. What also is difficult is sometimes you get a writer who is literate who doesn't know when to walk away from the literacy, and gets over the beads of the audience becom-

ing too lurid with verbiage.
"Usually when I hear young

writers talk about what their work is, they're comparing it with re-cent hits: This will have the romance of "Romancing the Stone" combined with the adventure of

"I don't think in those terms too much. But I attribute my own fanatical involvement with old films to my mother's adoring elassie '30s and '40s comedies and feeding me a lot of them from the time I was very young. She also loved all those movies that you know are manipulative pieces of sleaze bot yon're weepiog throughout anyway, so I also love high drama and high corn as well as high comedy. And my father has seen every one of David Lean's films 14 times."

Dixon grew up an only child in what she calls a "liberal, Bohemian, Berkeley family. They were a fun bunch of people, with won-derful senses of humor. We weren't rolling on the floor with beaded curtains or anything like that, but personal expression was really encouraged."

She wanted to be a writer from the time she was about 10, flirted with short story writing, tried and hated plays and journalism, and put in one desultory semester at San Francisco State, "But I realized it wasn't going to teach me how to write. What I had to do was have something to write about, to write a lot and learn from my mistakes."

After bouncing around Mexico and North Carolina during her early 20s, when her sole writing expression was dashing off qua-trains for friends' birthdays, she realized screenwriting was her true calling. At 26, she quips, "L noticed that I had developed a fantasy about myself as a writer as opposed to actually doing it, and that I better put my fanny in a chair and get on with it. I finally summoned up the bad taste to

"I did not know a living soul. I just worked at demeaning low-paying, depressing, semi-skilled jobs, like word processing, where would do as little as I possibly could and take time off to work on a script and read lots and lots of scripts.

"But being on the outside of the business is like you're on the ont-side of this medieval most and everyone else is inside the castle. And you need just that first point of contact into the big-time Hollywood regime — making friends with a particular development executive at a studio, or a successful screenwriter who says 'I'm going to give your script to my agent,'
But you oced to hit something like

REAL ESTATE

FOR SALE

USA RESIDENTIAL

CASA CELLA

Jacksonville Beach, Juval County, Florid

Exclusive Local Affiliate Broken

PONTE VEDRA CLUB

REALTY, INC.

P.O. Box 1247, 280 Ponte Vedra B Pante Vedra Beach, FL 32082 904/285-6927

CALIFORNIA

180° VIEW OF CITY & SEA

sigh and seduded, yet minutes from Sunset Bd. and Brentwood Village. Con Burgess Tropical Pool with bridge and waterfall. \$1,650,000.

CASA APAVA

Pales Beach, Florida

script, Dixon was called in one day by Robert Cort and Ted Field, the producers of "Outrageous Fortune," who had the germ of an idea — the female buddy comedy. They had been trying to create this theme for several years and had hired several different writers, but the script had never yet worked out.

"I went away and thought about it," she says, "and realized that one of the problems with all the drafts they had commissioned was that time and again they had hired men to write them. And that shouldn't oecessarily be a problem, but these particular men did not have a feminine sympathetic side of their nature and couldn't get into a woman's frame of mind. Robert and I worked out the story, and he was delightful to do that with because be bas a grossed-out sense of humor exact-

Much to Dixon's shock, almost all of the screenplay survived in-tact. She says: "All the crude and raunchy stuff the shocking mo-ments survived. There was an occasional whimper from the Dis-ney management, but I was so lucky to get a company with an extremely stable regime who are competent and secure, and when they get a script they like they don't develop it to death."

Hiller, the director, "was so pa-tient with me, because I would write action that physically could not be filmed, and he would point it out to me in the most gentle way, leading me into making the discovery for myself instead of saying This is unfilmable, come up with something else, which a lot of directors would have done."

Dixon thinks she understands why she's hot. "Twe been successful in generating a produceable product. Now that sounds like I'm talking like a factory fore-man, but basically the studio's biggest anxiety is to manufacture, develop, ourture along a script to where Kathleen Turner is going to want to do it, And I seem to be able so far to do that. I at tribute it to having the background of just loving the great stories of the world - and that's what makes that, and suddenly yoo're in the castle with everybody else and its easy from that point."

Hired to do a rewrite of another

the most successful films — combined with my trashy, vulgar appreciation of all that is modern Hollywood."

PEOPLE

The Cikebral Secure

Palate land it is at

Parity and Caret

Hara Landan Are

Harry Manager

Ilies Query

S. Intent

BM Treaty

How McAuliffe Upset White House on Kennedy Christa MicAuliffe, the first ordi-

cary citizen astronaut, upset White the Kennedys Joseph J. Transact of the Kennedys John F. Kennedy and the Kennedy family. That made the White House upset, the former MASACT of the Stransact of the Kennedy and the Kennedy family. NASA administrator, James Beggs, is quoted as saying Michael Deaver, then a White House advis-er, called and told me to tell her not to talk," said Beggs. The former administrator said, "I told the folks down at the astronaut office to say, Look Christa, we can't tell you not to talk to the press but recognize the fact that you are in a very senstive position politically and try not to be partisan. The New Hamp to be parusan. The vew many shire teacher "observed that vary carefully," in later interviews, said Beggs, who stepped down as administrator before Challenger exploded on Jan. 28, 1986, killing McAuliffe and six other people.

George Vogelsung, the lawyer who last month lost a suit involving Burt Reynolds's great, has a new client who says she too was me tacked at the zoo on Reynolds's Florida ranch. Vogelsang'a first cli-ent, Selma Binderman, wants a new trial on claims she broke a vertebrae after a goose pecked her and knocked her down in 1984. Now Vogelsang also is representing lea-geme Prater, a grandmother who says she was jumped by a goose at the ranch a couple of days after the

William Colby, the former CIA director, says four men magged him near his home in Washington's him near his home in Washington's Georgetown neighborhood one night last week. "My glasses blew off and I got a great big shiner on the right eye," he said, "One of them had a gun.— an automatic. But I had left my wallet and stuff at home and all they got was my wristwatch." Colby, 67, headed the CIA from 1973 to 1976.

The former Saudi oil minister Sheikh Ahmed Zaki Yanana has applied for a Swiss residence permit to settle in Crans-Montana, a Valais ski resort in Switzerland, the Tribune de Genève newspaper reported Tuesday.

REAL ESTATE

GREECE ---

TO RENT/SHARE

LAND YOUR DREAM. . .

REAL ESTATE OF ALL KINDS AND IN ALL PLACES

INTERNATIONAL

IN FRIDAY'S

REAL ESTATE TODAY ON PAGE 13

ANNOUNCEMENTS

VALENTINE CLASSIFIED CONTEST

For the most original Valentine mess to be published in the IHT, Saturd ebruary 14. Have some fun with us. all your nearest IHT office.

PARIS 1-46 37 93 85 LONDON 01- 836 48 02 NEW YORK 212-752 38 90 PRANKRURT 69-72 67 55 HONG KONG 5-861 06 16

or contact your nearest IHT representative office. (See listing in classified section.)

SQUASH & JAZZ IN THE HEART OF LA DEFENSE SIX SQUASH COURTS BUT ALSO

A restaurant, a piano-bar, and a different loss band each Friday maht.
SOCIETE HOTELIERE DE LA SEFENSE Squash Outs 48 Square des Corolles Paris La Delense 2 Tol: 47 73 ol 25. The 620 452 F

WINE JOIN THE CERCLE Steven Sourner for only P250 year and get 10% off all your purchases (\$ 15% by the full care) at Spurner's wine stares. Cares de la Madeleine, 25 r. Rayale, Cine Berryoti, Paris 3. 42 65 92 40 f. le Petit Bacchus, 13 r du Cherche-Md., (opposite Polithel), Paris 6. 45 44 01 07. Call now for distals.

G. ARNOLD TEESING 8.V.
CONGRATULATES
THE ROTTERDAM CHAMBER
OF COMMERCE
ON THE OCCASION OF 71S
184th ARMIVERSARY

USA DIVORCE IN 14 DAYS. No trav-el, mutual consent or unilateral, inter-nationally recognized. Dreimer, Bax 150731, 1 Berlin 15 / 49-30-8254032. AARO TAX SEMINAR + Social Secu-inty Treaty news, 6-30pm, Tues, Feb. 10 ot 49 rue Pierre Charron, Paris 8. General public admission F75. GUAM USA DIVORCE. No Guant trup-Both Sign. Don Parlunson, Bo≥ BK, Agama, Guam. Tel: 6/1-477-7637.

ALCOHOLICS ANONYMOUS in English. Paris (daily) 4634 5765. Rome 678 03 20. Netherlands (020) 256057 REAL MONTREAL SMOKED MEAT Ports (1) 48 51 79 00 - (1) 48 25 59 62 SUN. N.Y. TIMES - Eurojet delivery Write Keyser, POB 2, 81000 Brussels.

MOVING

ALLIED

(1) 43 43 23 64 COMPAGNE GENERALE 93 21 35 72 CAUT (047) 250066 DUSSELDORF (02102) 445023 MUNICH (089) 3202068 LONDON LM.S. LONDON 3202088
LONDON AMERIKANS
(01) 952 3434
BRUSSES ZHEGLE S.A.
(02) 425 64 14
GENEVA VEXON GRAUER S.A.
(022) 32 64 40
USA:
ALLIED VAN LINES
(1101) 312-681-8100

PERSONALS TENSOTIVALES

THERE SOME COMPASSIONATE women who would gladly help a children couple by being an own donor, perhaps someone under 40 who has had children, or someone who is about to be stenized, so that he two things could be combined in the one operation. All hospital and other expenses poid, Write initially to. Box 44214, bt.1., 63 tong Acre, Landon, WCZE 91H. DAN O, HAPPY BIRTHDAY.

REAL ESTATE INVESTMENTS

ARIZONA, U.S.A. Well established general real estate company desires to have a Representative Manager. Top commission deal. We are not subdividers or land promoters. We handle everything in general real estate. Write S.F.C. Box 4142, Scatisdele, Arizona 85261.

REAL ESTATE SERVICES

TRI-INC., World's largest timeshare re-sole co., needs opents worldwide to sell real estate. Kleins, 2122 Fort Re-public Rel. Harrisonburg, VA 22801 or tel: 703-434-7787 ENULY ANSON RELOCATION, Refable property search helps you rest-/buy your Landon hame. 168 Slagne St, Landon SW1 Tel: 01-235 4560 REAL ESTATE

FOR SALE CANADA

CANADIAN

CANADIAN CATTLE RANCH for sole. 1100 head cattle operation. 2300 deeded cares. 1100 leased, located in the Central Carabou, Britch Columbia, on the Froser liver. 1st & only water rights on lake supply source, full year-round growty-fed system. Excitent soil, high crop yield, good buildings, airsting & hanger, headed swittning pool, school bus, hydro telephone. Sell with/without cattle & equipment. Private sole by returing owner, priced to sell. Buchsin Lord & Corlin Co., P.O. 8ox 4870, Williams Lote, 8.C. Canada V2GZVR. Tel. 604-989-4433.

GEORGIAN MANSION in Canada. GEORGIAN MANSION in Corocia, A bargain at Conadion \$450,000. 14 spacrous rooms plus 1-bedroom sportment. Beosinfully located on 1½, ocres of lornd, 30 minutes from Toron-to. Call: 416-336-3541

CYPRUS OWN YOUR OWN HOME in the town & location of your choice. Wide selection of villa & appriments, In-spection flights evaluable. G.D. Londos & Sors Ltd., P.O. Box 1175, Limosool, Cyprus. Tel. 77977, Toless 5136.

FRENCH PROVINCES COTE D'AZUR

BEST QUARTER OF CANNES

If you want a valid to move into the
spring, here it is.
Large reception rooms, 6 bedrooms, 5
bothrooms, lennes court, pool, staff
quorters, in fact all you need.

Price upon application

Ref. 52

JOHN TAYLOR SA 55 Ls Crosette 06400 Connes Tel: 93 38 00 66. Tb: 470921F COTE D'AZUR, CAGNES SUR MER COTE D'AZUR, CAGNOS SUR MER, ottrochive, modern, sunny villa, excellent location & view, 4 back, 2 boths, office, garages, calliars, solarium, heated pool. 240 sq.m. living space, 1600 sq.m. landscaped garden. Directly by owner FZ/700,000. Tel: 93 50 23 23 / 93 25 10 22 Fipare GRIMALID, sporous Provençal style villa. 400 sp.m. Sensenanal view of both plan & bay of St. Trapaz. 2 double reception rooms, 6 bedrooms, etc. 2 garages. Londscaped 2000 sp.m. gardens. FT3,000,000. Contract Gregory Frowles, Grimaud Immob-Ser, 8P 3, 83301 Grimaud. 94 43 28 63

MONTE CARLO Superb operiment, large living area large terraces with sea view, numerous ligarinase better

CANNES, COTE D'AZUR, 1 cm developing 3 learnous viles, oil with private pools & lembscoped garders in the most exclusive studions. The first villa will be avoilable for April defivory. F2,850,000. Tel: D. McKrown 93,49,07,14 Y3.734.11.

YEAR AIX - Provingosi village house, modernized, brigish peers wirning retried. Quert hamlet, were Lubbron mountains. 2 bedrooms, kitchen/liv.ng, terrore, wolled garden. F450,000.

Tel: 01-226 0468 Landon

PROVENCE LUBERON. 18th century bantida, restored, with 30 ha woods-/land. historic, exceptional site & views. Gardin, 8755, 13532 5f Burny de Provence Credez. Tek 90 92 01 58 Telex 432482F (D101) 312-681-8100

MARTHI TECHNOTRANS - NICE /
CANNES, Tet 93.39 43.44. Overseas
Mounty: Storoge - Focking - Air/Sea
Shopping, Car Bogspage, Cherroras. INTERMEDIA REAL ESTATE FOR SALE

FRENCH PROVINCES YIAN, View lote, 2 bedrooms, 1 dou-ble living, 1½ boths, equipped birchen, bolcones, garage, Available now. MONTE CARLO. dity of Mon Owner, Paris 4637 0208 from 5.30pm UNIQUE, CANNES HIGH CLASS penthouse oportment in the Colfornie orea. Details call: Mr. Francois, tel: 93 94 11 44; telex: 462756 tholimm INTERMEDIA RARE ST PAUL DE VENCE, Cole d'Azur, 17th contury monor house. Tel; doys 9332 8066, ever 9332 9826

GREAT BRITAIN

CO. DONEGAL, 4-bedroom cedor-wood house with goest extension, oil & alternative wood heat system, heautinity gorders with 75 cores wooded land & coastinn, 3 beaches. £190,000 to include carpets/cuntoins. Par Britton 010 35373 21304/21691, Diamond, Donegal Town Co Donegal LONDON KNIGHTSREDGE. Codo-gan Square, splendid unusually spo-cous 4-bedroom, 2-bethroom, long lease flot, newly 6 insognatively mod-ernized, massive storage spoas, 2 gar-den patios, use of Square parters, tennis courts, carefular. \$375,000. Tel: 730 1532.

REAL ESTATE

LONDON S. KENSINGTON. Exempland interior design, 1 or 2 bedrooms, 1st floor south foong boldony flot, control heating, oloms, Freshold £160,000. Tet: [01] 373 4825 GREECE

CALCELLE.

SCUTHERN GREECE: a landmark neoclassed house by the sao with ½ tra
cosst, superb beaches, set in a highly
orchitectural landscaped parts fromtorias, pools, mature trees. Central
court 700 sq.m., maception rooms, 9
beatrooms with 9 boths, each with
own garden court, listchenenes. 8 fireplaces, anhaue furniture. Staff's
opartisent, stable, lepinel, heliport.
Daily air service. Mr. Tarrisonas, Vatoonicu Sr. 12. 106 71 Ashens, GR.

SPETSES Island, sale or rent. Important SPETSES Island, sale or rent. Important seafront estate. Call Paris 45 49 01 31 or write Anne Atlantazaglau, 80 rue de l'Universite, 75007 Paris, France. GREEK ISLAND SEA SITE for villo V.N. Mokris, 3401 Louisiana, Ste. 235 Houston, TX 77002 USA.

AMOS ISLAND, 8500 sq.m. kind by the sea, Tel: 6911818, Athens. MONTE CARLO Principality of Monaco

Very rice 2-room operament for sole in modern residence near center, entirely furnished, upper floor, loggia - sacview, latchen, bothroom, cellor. FFI.850,000. Ready to move into, for foreign client. INTERMEDIA Exclusive Sole Agent MONTE CARLO Tel: 93 50 66 84 Th: 469477 MC

Principality of Monaco For Sole

COMPORTABLE 2-ROOM

APARTMENT

entirely decorated, fully equipped kitch
est, located on upper floor of apartment
building, and offering a magnificent

VIEW OF THE FARBOR OF

MONACO

Exclusive Agent

A.G.E.D.I.

26 bis, Bd Princesse Charlotte MC 98000 MONACO Tel: 93.50.66.00 - Telex 479417 Principality of Monaco

INTERMEDIA EXCLUSIVE SOLE AGENT Monte Corlo Tel: 93 50 66 84 Th:: 469477 MC

MONTE CARLO Principality of Monaco Becurity operation, fiving 3 bed-rooms, 2 bathrooms, 1 shower, equipped kirchen, loggia - sea view, at beautiful residence with pool. FF3,800,000.

Large studio, 46 sq.m. loggia included, in modern residence, equipped kirchen, beautiful batkroom, cellar. Very sunny. Exclusive Sole Agent MONTE CARLO Tel: 93 50 66 84 Th:: 469477 MC

PARIS & SUBURBS PARIS 7TH NEAR INVALIDES STUDIOS, 2 & 3 ROOMS

AND SOME LARGE APARTMENTS ON SUPERB PRIVATE GARDEN SUPER LAST FLOOR
For all information tell
or write MLL LACCOURREYE COGEDIM

43 8d Malsherbes Paris 8th. Tet. 42 66 36 36 **AVENUE FOCH** APARTMENT 152 SQ.M., exception of decorations, newly redone, doubt living + doubtle bedroom, 2 but rooms, entirely extended bitches, called

D. FEAU 42 94 20 00 VIEW OVER PARIS ROOFTOPS, owner direct, 17th, converted critis studio + alcove + small kinchen and bathroom, 40 surm, F750,000. Tel: 47 63 75 39 kB Tuesdoy, then 42 26 74 53.

ATTENTION EXECUTIVES

Publish your business message in the laternational Herald Tri butts, where more than a third

in the International Harald Tri-botto, where more than a third of a million reachers world-wide, anall of whem are in business and industry, will read it. Inst tolars us (Paris 613595) before 10 a.s.t, en-suing that we can telax you back, and your message will appear within 48 hours. The rate is U.S. \$12.00 or local equivalent per line, You must include compiles and writi-able billing address.

BUSINESS

OPPORTUNITIES

Generic Competer Diskettes
Made in the U.S.A.
Double side double density 5%"
GREAT SAVINGS
Full Lifetime Warrundly against
manufacturing and material defects
WIRTE FOR OUR PRICES
The Combridge Co. Dept. A
Box 620 Kendall Square
02142 Camb. MA USA
BEST TO BE FOUND
SUPPLES UNITED WAITE US TODAY

Toke advantage of on investment. We make it possible - LEGAL CITIZEN-SHIP: of in Latin America, b) in independent Control weath states, d in Europe, PASSPORT - NATURALIZATION - tox free residence permit - vita free travelling. Control: Box 2365, IH-17, Freedrichstr. 15, 6000 Frankfurt/Main

OFFSHORE CONPANIES Company formational UK OFFshore (with bearer shares). Liberaal Panamal Nevisi USA (all states). Bank accounts opened). Mai, held Fakulony Services. IFS. 17 Widegate St. Landon E1 7HP Tel. 01 e29 7020. The 873911 G.

DIPLOMATIC STATUS, Honorary con-sides, preshpous owards, diplomet-ic passports and mileted items, Send name and address for free informa-tion: Bolton Ltd., Aportado 103, P. 2676 Odivelas Gedex, Lisbon-Portugal

FOR SALE PARIS & SUBURBS HEART OF MARAIS, By owner, 24 sq.nz. studio, newly equipped, furnished, separate bathroom, we, stor-

REAL ESTATE

<u>ı,</u> 1380,200; 3 ST. NOM LA BRETECHE, directly on golf course, beoutiful 7-room house. 3500 sc.m., land. Tel. owner: Switzer-land (61) 54 18 79 PASSY near qual Kennedy, 100 sq.m., duplex opartment, very charming, 5th floor, lift, balcony, south, calm, all comforts, P2,475,000. Tel: 45 58 05 08

INTERNATIONAL CLASSIFIED

MARBELLA, Golden Mile unique rouch style large insciends, suitable for entertaining, 12 bedrooms; 9 bath/ shower rooms, stoff quarters, journs, large pool, secluded in 2½ cares mature landscaped gordens, many trees 8 terroces, foregount for over 30 cars. \$270,000 for this exceptional property. Tel: [34] 52 771375.

EXCUSIVE residence 8 conden EXCLUSIVE residence & garden, unique position, 70 km sea, 30 km oirport & 40 km Barcelona. Ps 38 million. Write: Keeter, Vilta Menorazi. Sitges, Barcelona

SWITZERLAND Switzerland For Foreigners

Lolon Georero, Getrood Volley, Villars, Verbier, Legano creas. Fine readonted apartments, villas and choles available. Very travarable terms. Daily visits. GLOBE PLAN S.A. Ave Mon Repos 24 CH-1005 Louwarms, Switzerland Teb (21)22 35 12, The 25 185 MELIS CH

GENEVA FLORISSANT. Lucrious 220 st.m. opertnent in the most high dost building with indoor swimming post of the country of the MONTANA-CRANS FOR SALE, lucu-nous operiments: 2, 4 or 6 rooms and studio. Write Box 4309, Herald Tri-bune, 92521 Neutly Cedex, France

BUSINESS

OPPORTUNITIES

BUILDING FOR EUROPE, ground floor opportunity. Company establishing base in UK and Republic of Ireland seeks key personnel. Contact Profitol, let London 585 1999. Dublin 954686. The Dublin 33434 IDA E

PERFLIMES. NYC based co. selling name brand French perfumes, prefer-ably to Germany/lialy. Christopher: 212-254-3857. Th: 697-3248.

FINANCIAL advisors earn 8-10% com-mission. Tops performing US mutual funds, US real estate. ISFA 104, 3145 Geory Bird, San Francisco, CA 94118.

TOP AGENTS WANTED to set up bronches for new money moking idea worldwide. Apply Box 2357, LH.T., Friedrichetr. 15, 6000 Frankfurt/Main

FOR SALE SWITZERLAND FOREIGNERS CAN BUY oportment in Hotel Primerosy ou Loc of Loc Noir / Schworzee /Fr, Yeb 037/32 16:32. The USA GENERAL

INVESTMENT OPPORTUNITIES in form and ruol lands in upstate New York State. Write Burl J. Volvo, Attoropy, 2 Poort Street, Forestville, New York 14062-0066 USA. USA RESIDENTIAL

REAL ESTATE

PROVIDENCE RHODE ISLAND ESTATE

75 core estate, 4 stone houses, cor garage, zoned residentate can be stodivided. Forced to sell \$600,000. Contact owner: 16 West 16th St., New York, NY 10011 USA. Tel: (212) 807-8337 NY EXECUTIVE PIED-A-TERRE 3½ rooms, 1242 sq. ft. 1½ boths with morble wells and floors. Murored walls and collings, corposing throughout, 50 ft. terroos, surrounded by 6 ft. picket fence, 3 ownings, landscaped, electrical outlets and phone outlet, 24 fr. doorman, prestigious location. Contact Mr. Kirschwer [212] 684-5025, toless GLAMOR 620389 UW

TOP DRAWER REAL ESTATE

International Business Message Center

PARIS ANSWERING SERVICE: Telex, Fox, secretory, errords, mailbox, live 24H/day. 20 YEARS EXPERIENCE Call PAT: 46 09 95 95. EXPATS MEDICAL INSURANCE Pen-sions, funds, connect travel insurance. Anderson POB 6, Rossey, Isle of Mon. TAX SERVICES US/FRENCH income tax returns pre-pared by American tax specials, 7th year in Paris, Mr Sigmon, 47 66 02 12

FINANCIAL SERVICES Otversification may be wise, but also not at any price. You can be risk oversive, we dain, by picking winners now one again. Asset management for the individual. Tel: 041/22/47 98 74.

OFFICE SERVICES

DELAWARE, PANAMA, Liberia, Cer-parations from US\$150, Phone: (0624) 28733/ 20240, Teles: 628352 ISLAND G. (via UK). **BUSINESS SERVICES**

Imprimé par Offprint, 73 rue de l'Evangile, 75018 Paris.

UNILIMITED INC. A complete personal & business servi providing a unique collection of talented, versalie & multilingual artividuals for all social & pramotional accessions. 212-765-7793 212-765-7794 330 W. 56th St., N.Y.C. (10019 Service Representatives Naedad Worldwide. GIAI OFFICE-POOL
RULL OFFICE SERVICE
ANY LENGTH OF LEASE
RENITURE. ECCANOLOGY AND
SECRETARIAL SERVICE INCLUDED.
IST CLASS office tustes, friendly secreterms & oil communication feedifies immediately available.

BEAUTIFUL PEOPLE

MARIGETING IS THE CUITTING EDGE of business. Learn marketing skills of 28th IM Annual Seminar. Write to: 29 Garden S., Combridge, MA 02138 USA for brockers on as week course including company vial program. SOUND BUSINESS ADDRESS in Moy-fear. CSS/querter plus efficient lete-phone, teles, locamble services. Tel-London 01-409 0766 for brochure

57TH ST/PARK AVE BITZ TOWER
Balconied 2 befroom, 2 betroom,
krige invigeom & drining area, kitchen,
air conditioning, full service.
US\$695,000. Inspection by appointment: 212-686-4010. No Brakens. Lovely Home on 1.2 Acres

ents in the best vocant land, N

Lillian W Wyshak An independent Recitor 8907 Wilshire Bd, #201 Beverly Hills, CA 90211

(213) 273-0223

This unique, seduded and opulent 26-room residence with 7 bedrooms, 7 boths, many politics and porches, greet house and romantic tower room boasts on aviary, a wildfire refuge, renowned repical fandscapping and 350° of coean frontage dese to Worth Avenue's shops, golferies, and fine resputuraris, finites 18-acres property including Main Residence, solwater pool, dury termis court and translage on access and lake is offered at \$15,000,000. (Main Residence and adjoining 6 acres can be BUSINESS SERVICES

155 Worth Avenue, Palm Beach, R. 33480 305/659-3555

BEAUTIFII. CONNECTICIT

Realisch can help you find a home onywhere in Connecticut, Farfield County
Naw York City and Westdrester County commute) for instance. We offer:
Long Island Sound Gold Coost (Waterfrons.). Loterfronts. Hillade Retreats,
Country Estates, Frankhouses, Corporate Neighborhoods, Condominimums.
One call can help you find the kinstyle
shot fits your pocketbook.
Call Bouleche (203 762-522 or
Tall Free 800-REALTEC (USA)
Write: Corporate Services,
101 Town Green, Wilton, CT 06840 torms & all communication resulted in-medically ovalidate PLAZA BUERC-CENTER FEARICRUST GIAM OFFICE-POOL Gesellschaft füer Service Bueros MEH Homburger Alles 2-10, 6 Frankfurt / Man 90, 1et, 087/7940860 The 4185670 GIAM D

VERMONT ANTIQUE hydroelectric station, includes 1971 Parache, Price US\$125,000, Les Simowriz, Viz Car-rione 89, 54033 Carriero, Italy.

REAL ESTATE FOR SALE

USA RESIDENTIAL NYC CONDOS nternational broker experienced lealing with the most demand tostes. If you wish to own a facultion opariment on fifth or Park Awenus is such buildings as Trump Tower, Col leria, Museum Tower, Chymaic Towe and others please call me for details Journ Weltz, Vice-President Douglas Ellimit. I Gibbons & Ives, Inc. (212) 832-4248

Completely enclosed accomment villa in the Romanesque tradition, featuring striling – arches, terra colta and ceromic filing, imported tribians wood debaling, 5,343 sq.ft living space, 4 bedrooms, 4½ baffs, 3 balconies. Courtyard with Spanish foention, large entertainment area with ¼ Olympic-time cold. NEW YORK CITY - 5th Ave., low 70's. Foring Central Park in one of NY's prime buildings, 2600 sq. ft. consisting of a 30 ft. fiving room with firential formed from groom, library, 7 bedrooms, plus frichen & servants' rooms. High floor, rarely available. Exclusive ty offered by Lois Lawrence, tel. 212-534-4500 size pool. \$1,900,000 Brochure IHT3-140 SOTHEBY'S INTL REALTY

TSS Worth Avenue, Palm Beach, FL 33480 TOP QUALITY ESTATE 45 min from NYC. Spectacular mansion, magnificent grounds. Contact: R.B. Kreindler The: 212-146305, Tel: 914-238-4322

BOSTON, MASS. Residential reloca-tion assistance in all price ranges in New England & rest of USA. Mem-bers FlABC, latt. & Worldwide Pro-perhies Unfamilted. Call 617-879-2530 or write Helen Roos, Price Ross Assoc., 1 Pleasant 5. Fromingham, MA 01701 or the 91073122972. BRENTWOOD

or the 910/31/22/2.

YCE BUROPEAN CHARM in vaccore 5 story Stanford White townhouse overlocking 4 core park, 6 bedrooms, 2 litches, 6 fireplaces, 1st floor pro-fessional office suite. US \$1.5 million. Contact: 1, Young, Ste. 10D, 242 E. 19 St., NY, NY 10003 USA. NEW YORK PIED-A-TERRE located on 57th St. off Sutton Place. I bedroom pre-wer coop. Begont and in minit condition. \$260,000. During the day tek 212-480-4440, Ar night & week-ends tel. 212-990-4058.

PALM BEACH, FLORIDA learnings cosenfront 2 bedroom, 2½ both new condo. Move-in condition. Owner: 212-935-1720. COMMERCIAL & INDUSTRIAL NEW HOPE, BUCKS COUNTY, PA
19 hours to NYC. I hour to Philodolphia. Historic Logan lan direct 1727
with 10 guest rooms, owners aportment. 3 chaing rooms, indoor seating
of 100 plus cutdoor seating of 100.
Hotal liquor laceme, 65 car porting
lot. Prime center of commercial activity.
Brochave available. FITING
BEALTY, 37 North Sugan Rd., New
Hope, PA 18783 USA 215-862-9122.

FOR THE FEATURE

HOLIDAYS & TRAVEL

HYDRA, GREECE Privately owned villa for hire. London 828 2706

HELLAS YACHTING. Yocht Charters. Academics 28, Athens 10671, Greece.

SAN FRANCISCO BAY crea. Due re-tirement restourant for sale \$350,000. Seets 100, 1st floor perthouse. Write: # 401, 2021 Francisco St., Berkeley 94709, CA. Tet. 415-845 5952 (47 cm)

SOTHEBY'S INTL REALTY

by picking whenes now and opin.
Asset management for the inchence.

Asset management for the inchence.

Tel: 011/22/19 98 74.

DIAMONDS

DIAMONDS

YOUR BEST
BITY
Fire deamonds in any price range at lowest wholesade prices direct from Antwerp center of the diamond world. Intil guarantee. For free price is west wholesade prices direct from Antwerp center of the diamond world. Intil guarantee. For free price is well inchence of the diamond world. Intil guarantee. For free price is well inchence of the diamond world. Intil guarantee for free price is well intil guarantee. For free price is well discipled in the price of the diamond world. Intil guarantee of the Bullet intil guarantee of the Bullet intil guarantee for free price is well discipled in the price of the control of the Bullet intil guarantee of the diamond industries.

DIAMONDS

YOUR BEST
BUTY
Fire deamonds in any price range at dealers of the design. Products angineerad for long tools and tools and the second of control tools and the second of the control of the Bullet intil tools and the second of the diamond in the price of the diamond in the price of the diamond in the Bullet intil guarantee of the Bullet intil guarantee for morine boarded dealer of morine boarded in the all morine for morine boarded in the control tools and morine for morine boarded in the morine for morine boarded in the all morine for morine boarded in the anal morine for morine boarded in the anal morine for morine boarded in the all morine for morine boarded in the all morine for morine boarded in the all morines for morine boarded in the all mor PENINSYLVANIA

REAL ESTATE FOR SALE WEST INDIES

GREAT BRITAIN

FOR MORE

LONDON

Plaque turn to Page 13

BBHR & BUTCHOFF, A large selection of properties in St. John's Wood, Regents Park, Swiss Cottage, Homp-stead & environs. 6 mantle + 1 lat D1-586 7561. Tix 883168 ACO G

HYDRA, 6-ROOM HOUSE, fully equipped, monthly July/August, Rosenne Sodgwick, Konnendon 15, 106-75 Athena. Martinique Waterfront Magnificant contemporary villa, 2 error of tropical gardens adjacent to trajer hotel overlooking Diamond Rack, 45 feb. king draing area, 4 air conditional bedrooms & baths + studio, Firmished, US \$350,000. Cell in Martin HOLIDAY/BUSINESS Both folly for maked, \$250/week, H.G.Ls. Americans, N.Z. Voorbugwerf 63/1012 R. Amsterdom, Holland, (0) 20-265939

Delung rentols, Voluntustr, 174, Amsterdom, 020-021/234 or 64444. REAL ESTATE ITALY TO RENT/SHARE VENICE ZATZER, Apartment Wolfer 2 people, All confeet, Turous. Monthly, Phone (1972), 8033948 FRENCH PROVINCES LOSE TO GENEVA furnished flor

with decring service on private golf. Weekly rates. Tek 50 95 30 88 France MONACO . -MONTE - CARLO

DECEASED ENGLISH NOBLEMAN'S OUTSTANDING DUPLEK FOR 1891. Seaforn with terrocargorden, down town, study, desire room 8.2 before 8 beforems 8, beforems 2 before 8 double lock-up groups, bestied light key money required. Personal cales only. Tell Mante Carlo \$3.50.24.32 RESIDENTIAL LETTINGS CENTRAL LONDON - Executive ier-vice aportments in new buildings, confortably farmished and fully equipped. Daily moid service (Man. through Fril. Color IV. Phone for bro-chure (01) 388 1342 or write Presiden-tial Estates (Mayfair) Ltd., 1 University St., London WCIE &IE.

YOUR LUXURIOUS RESIDENCE in Monte-Corto. High situation apart ment for next. Located right by the set of prosument address. Forticals: ever over see & Monte Corto from Zho floor. Luxurious interior. For delais, and Switzerlands 042 / 22 30 57 St., LORGON W/LE QUE.

LIDCURY EXECUTIVE APARTMENTS.

Krightsbridge / Chelses. Fully staviced. All modern conversances.

Hacitih clust. Minimum stoy 22 doys.

From £180/wkr. NGH Apartments, Ltd.

Mell Gwyn House, Scorn Ave, Lxadon SW2; 01 5891105, lbz. 293817 G. PARIS AREA FURNISHED

IN A FAMOUS BUILDING The Claridge Residence for 1 month or more studies, 2 or 3-room operiments are available for moving into right away. TEL: 43 59 67 97 AVE. MONTAIGNE, TAST ROOK, 130 sq.m., surrounded by lamen, Telephone: 47 27 97 04 / 4266 1005

CONDON. For the best furnished flots ond houses. Consult the Specialists. Phillips, Key and Lewis, Tek South of Park 32, 2111, North of Park 586, 982, Telex 27846 RESIDE G. 16TH ETQRE Lineary 2 bedrooms, firming, study, 2 boths, 200 sup. F19,000. Tel: 46.21.09.52 MAGNIFICENT COUNTRY HOUSE with swimming pool, 35 miles from central London, available to rest for moreh of August. Dataits. (2406 6101. F19.000. Tel. 46.24.09.53.

5TH BLE ST. MACQUES, doin, know
2/3 rooms, 90 sp.m., color, smol
78000 net. Tel. 42.65.67.14 JOHN BRICH has 20 years experience in Residential Rentals & Sales, Centro & suburban London & Aberdeen Brich & Co. 01-734 7432. FROOD not. Tet: AZ EO ter -STUDIO TO 4 ROOMS. Week, speak
year rates. Luserstoing & Monotor
naise. No openor fees. 425 208.

RANELAGH. 2 rooms, all contact,
short term possible: F9902. 463174. GREENE & CO. EXCELLENT Selection of Houses & Rots for restel in North-Northwest & Central Lordon. Tele-phone: 01-625 8611. short term possible. 1204. 401. CANADIAN FIRM hos centrally localed offices in Anstandom to let. Elegard furniture and office equipment.
relex and bleechane inse avoicable.
Annual rend DF22,000 + DF70,000
for furniture, equipment & filmings.
Would be ideal for fornign firm requiring representative office for up to
5 persons. For more details place
telephone. Mr. T.O. De Groot,
Amsterdom (ZO) 5517355

Pages 3 & 17 FOR MORE CLASSIFIEDS

HOLIDAYS and TRAVEL

HOLLAND

HOLIDAYS & TRAVEL **HOLIDAYS & TRAVEL** CHARTER A YACHT IN GREECE di-rect from the largest fleet owners. VALEF YACHTS, Fir Road, Ambler, PA. 19002. Let (215) 41-0422, in Greece. 22 A. Thomistokiaous, Fracus, Tel-4529571. The 21-2000 VAL GR. COCKERY LESCONS
AND TOURAINE VISITS.
In the Loire Valley, in the heart of the choreau courty between Tours and Ohinon, MAXIME ROCHERAI, excher of the Size, offers you 8 days in his old seignorial settle. Programs 4 hours cooling lessons daily, hunch of the cher's table and afternoon veins to choleaux 8, vinyards with Mrs Rocherous e an HOTEL / RESTAURANT Brochure Mr. Rocherous, Bréhamont, 37130 Langeois, France. Tel 4796 7047. LOW COST FLIGHTS **ACCESS VOYAGES** DISCOVER BLAT of the Red Rock Ho-lel for only USS25, bad & Breakfast, sun, fun and leistre, where everyday a on endless vecation. All 110 rocess are fully air conditioned. The set and its wealth of underwater life is within a few steps away. Come and estay our swimming pool, bor & nightchub, Coll 972-97-73171, Th. C07717 Eller, F.O. Box 306 Ellet 58102 Israel.

ACCESS VOYAGES

One Way Round Trip
Property of the Property of LUXURY HOTEL BARGE CRUISES, 10 posterigers monoroum on the Cornel du Midi, South France. Book now. Agents welcome. Tel-France 67 94 93 38.

Tchiti F511/0 F67/0
cnd store destinations ...
15% discount on 1st & business doss
PARES felt (1) 42 21 46 94
6 rus Pierre Lesset, 75001 Puris
Metro - BER Chabelet Les Holles
(Lc. 1/5.111)

FOR CALLY \$149, FLIGHT PACKAGE for 10 US cries + Montreal Contact your US nevel agent with 20 years experience ITS, 103 rat Le Boute, Pars 8 (60ft, Ch. Byseed, 4225 9290.

EXCEPTIONAL RATES

ICHANDAIR (1) 47 42 52 26 PARS NO. 1 IN BRITAIN. Fights USA Con-ado, Asia, Airca, Australia. Manii London 839 7144

THE LITTLE PRIST CLASS HOTEL RHEIN-MAIN PERFECTION CONTROL OF THE PROPERTY OF THE PROP

ತಡಿದ್ದು, - C The Company of the Control and the second Tak Kari Phop C. State

75725

18.00

1931 i _

LATE NEWS debels 13-1; french (appliere Mais at the second second

Steeling on the la The Marie Stage The state of the s The state of the s

Matheway) (particular

LOW COST FLIGHTS

HOTELS PAIRS - Please Minubous *** PAIR 10 Ave E Zolo, 13-3 room fluis, both Ave E Zolo, 13-3 room fluis, both southern, frielps. Tel. (1)-45 77 72 (8) GERMANY ... MONDAY'S IMT